41ST ANNUAL REPORT

ASSAM ENTRADE LIMITED

CIN : L20219WB1985PLC096557

FINANCIAL YEAR 2025-2026

www.assamentrade.com assamentrade1985@gmail.com

CORPORATE INFORMATION

I. BOARD OF DIRECTORS

NAME OF DIRECTORS	DIN	DESIGNATION
NISHANT GUPTA	00326317	EXECUTIVE DIRECTOR
JAYESH GUPTA	01113988	EXECUTIVE DIRECTOR
RATI GUPTA	06872711	EXECUTIVE DIRECTOR
ROBIN SRIVASTAVA	10135250	NON-EXECUTIVE INDEPENDENT DIRECTOR
PRAVEEN AGARWAL	10242628	NON-EXECUTIVE INDEPENDENT DIRECTOR
ANIL SINGH	10242970	NON-EXECUTIVE INDEPENDENT DIRECTOR

II. KEY MANAGERIAL PERSONNEL (KMP)

NAME OF KMPs	DESIGNATION
NISHANT GUPTA	MANAGING DIRECTOR
JAYESH GUPTA	CHIEF FINANCIAL OFFICER
DIVYANSH AGARWAL *(appointed w.e.f. 1st May, 2026)*	COMPANY SECRETARY & COMPLIANCE OFFICER

III. AUDIT COMMITTEE

NAME OF DIRECTORS	DESIGNATION
ROBIN SRIVASTAVA	CHAIRMAN
PRAVEEN AGARWAL	MEMBER
NISHANT GUPTA	MEMBER

IV. NOMINATION AND REMUNERATION COMMITTEE

NAME OF DIRECTORS	DESIGNATION
ROBIN SRIVASTAVA	CHAIRMAN
PRAVEEN AGARWAL	MEMBER
ANIL SINGH	MEMBER
NISHANT GUPTA	MEMBER

V. STAKEHOLDERS RELATIONSHIP COMMITTEE

NAME OF DIRECTORS	DESIGNATION
ROBIN SRIVASTAVA	CHAIRMAN
JAYESH GUPTA	MEMBER
RATI GUPTA	MEMBER

VI. STATUTORY AUDITORS

M/S. MEHROTRA & CO.
CHARTERED ACCOUNTANTS
3A/130, Azad Nagar
Near Saraswati Gyan Mandir,
Kanpur, Uttar Pradesh-208002

VII. SECRETARIAL AUDITORS

M/S. HKS & ASSOCIATES LLP *(appointed w.e.f. 1st May, 2026)*
COMPANY SECRETARIES
Ground Floor 118/566, Gumti No.5,Kaushalpuri,
Kanpur, Uttar Pradesh -208012

VIII. INTERNAL AUDITORS

M/S. V. VISHAL & COMPANY
CHARTERED ACCOUNTANTS
2nd Floor, 58/42, Bank of Baroda Building,
Birhana Road, Kanpur, Uttar Pradesh-208001

IX. REGISTRAR & TRANSFER AGENT

ABS CONSULTANT PRIVATE LIMITED
Stephen House, Room No. 99,
6th Floor, 4, B.B.D Bag (East)
Kolkata, West Bengal -700001

X. BANKERS

STATE BANK OF INDIA
Birhana Road,
Kanpur, Uttar Pradesh -208001

XI.INVESTOR GRIEVANCE

DIVYANSH AGARWAL
Company Secretary & Compliance Officer
Email id: assamentrade1985@gmail.com

XII. REGISTERED OFFICE

16 TARA CHAND DUTTA STREET, 2ND FLOOR,
KOLKATA, WEST BENGAL -700073

XIII. CORPORATE OFFICE

26/49, BIRHANA ROAD,
KANPUR, UTTAR PRADESH- 208001

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ASSAM ENTRADE LIMITED
CIN NO. L20219WB1985PLC096557
Regd Office: 16, Tara Chand Dutta Street, Kolkata – 700073
Email id: assamentrade1985@gmail.com Website: www.assamentrade.com

NOTICE OF 41ST ANNUAL GENERAL MEETING

NOTICE is hereby given that **41ST Annual General Meeting ("AGM")** of the Members of **Assam Entrade Limited** ("the Company") will be held on **Friday, 25TH September, 2026, at 2.30 P.M. (IST)** through **Video Conferencing /Other Audio Visual Means** ("VC"/OAVM"), to transact the business, as set out in the Notice of the Annual General Meeting.

ORDINARY BUSINESS

1. **To receive, consider and adopt:**

a. the Audited Standalone Financial Statements of the Company for the financial year ended 31ST March, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31ST March, 2026, together with the Report of the Auditors thereon.

2. To appoint a Director in place of **Mr. Nishant Gupta (DIN: 00326317)**, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

3. **To appoint M/s. HKS & Associates LLP, Company Secretaries as Secretarial Auditors for a term of upto 5 (Five) consecutive years from the financial year 2026-27 and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendations of the Audit Committee and approval of Board of Directors of the Company, M/s. HKS & Associates LLP, (Peer Review Number 6731/2025) Company Secretaries, be and are hereby appointed as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from financial year 2026-27 to financial year 2030-31, on such remuneration as fixed by the Board of Directors of the

Company, in consultation with Secretarial Auditors and detailed in the explanatory statement attached to the notice."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

4. **To appoint Mr. Sunil Kumar Gupta (DIN: 11899017), as a Non-Executive Independent Director of the Company and in this regard to consider and, if thought fit, to pass the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 and 25(2A) of SEBI Listing Regulations as amended from time to time and/or any other applicable laws (including statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), if any, read with the Articles of Association of the Company, Mr. Sunil Kumar Gupta (DIN: 11899017) who was appointed as an Additional Non-Executive Independent Director of the Company with effect from 26th August 2026, by the Board of Directors on the recommendations of Nomination & Remuneration Committee, pursuant to Section 161(1) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and being eligible for appointment and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations and being eligible for appointment under the provisions of the Companies Act, the Rules made thereunder and the Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of the Director, be and is hereby appointed as a Non- Executive Independent Director of the Company, not liable to retire by rotation, with effect from 26th August, 2026, up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031 or for a term of 5 (Five) consecutive years, whichever is earlier."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board of Directors
For **Assam Entrade Limited**

(Divyansh Agarwal)
Company Secretary & Compliance Officer
Membership No. A79306

Date: 26th August, 2026
Place: Kanpur

NOTES:

1. Ministry of Corporate Affairs (MCA) by Circular No.14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020 and Circular No. 20/2020 dated 5th May 2020 and subsequent Circulars issued in this regard latest being General Circular No. 03/2025 dated 22nd September 2025 ("said Circulars") had permitted sending of the Notice of AGM along with Annual Report only through electronic mode to those Members whose e-mail addresses were registered with the Company / Depositories as well as conducting the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without physical presence of the members at common venue. The deemed venue of the AGM shall be the **Registered Office of the Company i.e. 16, Tara Chand Dutta Street, 2nd Floor, Kolkata**.

2. As the Members can attend and participate in the AGM through VC / OAVM only, the facility to appoint proxies to attend and vote on behalf of the Members is not available for this AGM, and hence the Proxy Form and Attendance Slip are not annexed to the Notice. Similarly, the route map is not annexed to the Notice.

3. Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC / OAVM and vote on their behalf. Institutional / Corporate member (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned, certified copy (PDF / JPG Format) of their Board or governing body's Resolution / Authorisation, authorising their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-voting. The said resolution be sent to the Company at assamentrade1985@gmail.com and a copy marked to RTA and scrutinizer absconsultant99@gmail.com & info@hksllp.in

4. Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the MCA and SEBI Circulars, the Company is holding its Annual General Meeting (AGM) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'), for the said purpose the Company has engaged the services of National Securities Depository Limited (NSDL) for conducting AGM through VC/OAVM.

   Further, NSDL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained further in the notes.

5. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") in respect of Special Business under Item Nos. 3 & 4 as set out above is annexed hereto.

6. Brief profile and other additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Director(s) seeking Appointment/Re-appointment with respect to Item No.2 & 4, is also annexed to the Notice (Annexure 1 & 2).

7. The relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection by the members at the Registered Office and the copies thereof at the Corporate Office of the Company during normal business hours (between 11.00 A.M. and 01.00 P.M.) on all working days, from the date of circulation of this Notice upto the date of the AGM. The relevant documents will also be made available on the website of the Company during the abovementioned period. Members seeking to inspect such documents can also send an email to assamentrade1985@gmail.com.

8. The Notice calling the AGM along with Annual Report for FY 2025-26 has been uploaded on the website of the Company at www.assamentrade.com. The Notice and Annual report can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. Electronic copy of the Annual Report for the FY 2025-26, comprising of Financial Statements (including Board's Report, Auditors' report along-with other documents required to be attached therewith) and Notice of the 41st AGM of the Company inter-alia indicating the process and manner of e-voting are being sent to all the Members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any Member has requested for a physical copy of the same.

For members who have not registered their email address, a letter has been sent containing the web-link & exact path of Company's website where the complete details of Annual Report & Notice of 41st AGM is available.

Any member who is desirous of obtaining hard copy of the Annual Report and Notice, he/she may send a request mentioning Folio No./DP ID and Client ID to the Company's email id assamentrade1985@gmail.com.

10. The Register of Members and Share Transfer books of the Company shall remain closed from **Saturday, 19th September, 2026 to Friday, 25th September, 2026** (both days inclusive).

11. The remote e-Voting facility will be available during the following period:

Commencement of remote e-voting	9.00 A.M. (IST) on Tuesday, 22nd September, 2026
End of remote e-voting	5.00 P.M. (IST) on Thursday, 24th September, 2026

The remote e-voting will not be allowed beyond the aforesaid date and time, and the e-voting module shall be disabled by NSDL upon expiry of the aforesaid period. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. There will be one e-vote for every Folio/Client ID irrespective of the number of joint holders. Voting Rights shall be reckoned on the paid-up value of shares registered in the name of the Member(s) as on cut-off date and any person who is not a member as on that date should treat this Notice for information purposes only.

12. The facility for electronic voting system, shall also be made available at the AGM. The Members attending the AGM, who have not cast their votes through remote e-voting and are otherwise not barred from doing so, shall be able to exercise their voting rights at the AGM. The Members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the AGM.

13. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

14. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

15. The Board of Directors have appointed Mr. Hemant Kumar Sajnani (FCS: 7348; Certificate of Practice no. 14214), Designated Partner of M/s HKS & Associates LLP, Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner. The Scrutinizer has communicated their willingness to be appointed for the said purpose.

16. The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or a person authorised by him, who shall countersign the same and declare results (consolidated) within two working days from the conclusion of the meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company (www.assamentrade.com) and the website of NSDL (www.evoting.nsdl.com) immediately after the declaration of result by the Chairman and in his absence, any Director/Officer of the Company authorised by the Chairman and the same will also be communicated to BSE Limited.

17. UPDATION OF MANDATORY KYC DETAILS:

- SEBI vide its master circular HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February, 2026 read with relevant circulars issued from time to time, has made it mandatory for the holders of physical securities to furnish PAN, Choice of Nomination/ Opting out of Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers to the Company's Registrars to an Issue and Share Transfer Agents ("RTA") – ABS Consultant Pvt Ltd., in respect of all concerned Folios.

  Further, the holders of physical securities are requested to ensure that their PAN is linked to Aadhaar as per the date specified by the Central Board of Direct Taxes.

  Regulation 40(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR

Regulations') states that "The requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository; Transfer, transmission and transposition of securities shall be effected only in dematerialized form."

In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard.

- Shares held in dematerialized form: Members holding shares in dematerialized form are requested to submit/update their KYC details with their respective Depository Participant.

18. GREEN INITIATIVE – REQUEST TO PROVIDE/UPDATE E-MAIL ADDRESS

Members are requested to support the Green Initiative of the Company by registering/ updating their e-mail addresses, with the Depository Participant (in case of shares held in dematerialized form) or with ABS Consultant Private Limited i.e. Registrar and Share Transfer Agent of the Company (in case of shares held in physical form) in order to receive Notices, Annual Reports, Dividend and Tax intimations and other communications in electronic mode.

- **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE**

In terms of sections 101 and 136 of the Act read with the rules made thereunder, the listed companies may send the Notice of AGM and the Annual Report by electronic mode. In compliance with the MCA Circulars and SEBI Circular dated 12th May, 2020, Notice of the AGM along with the Annual Report is being sent through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.assamentrade.com and website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com.

In case any member is desirous of obtaining hard copy of the Annual Report and Notice, he/she may send a request mentioning Folio No./ DP ID and Client ID to the Company's email id assamentrade1985@gmail.com.

- **MEMBERS CAN ATTEND AND PARTICIPATE IN THE ANNUAL GENERAL MEETING THROUGH VC/OAVM FACILITY ONLY.**

Members who have not registered their mail address and in consequence the Annual Report, Notice of AGM and e-voting notice could not be serviced, may temporarily get their email address and mobile number provided with the RTA, by contacting them at absconsultant99@gmail.com. Shareholders are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, member may write to assamentrade1985@gmail.com.

- For receiving all communication (including Annual Report) from the Company electronically:

a. Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company with details of Folio No. and attaching a self-attested copy of PAN card at assamentrade1985@gmail.com or at absconsultant99@gmail.com (RTA)

b. Members holding shares in dematerialized mode are requested to register/update their email address with the relevant Depository Participant.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **Tuesday, 22nd September, 2026 at 9:00 A.M.** and ends on **Thursday, 24th September, 2026 at 5:00 P.M**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date **(cut-off date) i.e. Friday, 18th September, 2026** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 18th September, 2026**.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email-id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **Assam Entrade Limited** or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Assam Entrade Limited or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Assam Entrade Limited or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.


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<td>Individual Shareholders holding securities in demat mode with CDSL</td>
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1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting
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	service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on **Assam Entrade Limited or e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: *Members who are unable to retrieve User ID/ Password are advised to use **Forget User ID** and **Forget Password** option available at abovementioned website.*

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. **Your User ID details are given below :**

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of **Assam Entrade Limited** to cast your vote during the remote e-Voting period

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders/ Corporate Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company by e-mail to assamentrade1985@gmail.com with a copy marked to Scrutinizer at info@hksllp.in &

to NSDL at evoting@nsdl.com They can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to assamentrade1985@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLIENT ID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to assamentrade1985@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against **Assam Entrade Limited**. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views/ask questions as a speaker at the Meeting may preregister themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at assamentrade1985@gmail.com between 20th September, 2026 (9.00 A.M. IST) and 22nd September, 2026 (5.00 P.M. IST).

6. Only those Members who have preregistered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Only questions of the Members holding shares as on the cut-off date will be considered.

By Order of the Board of Directors
For **Assam Entrade Limited**

(Divyansh Agarwal)
Company Secretary & Compliance Officer
Membership No. A79306

Date: 26th August, 2026
Place: Kanpur

EXPLANATORY STATEMENT

Pursuant to Section 102(1) of the Companies Act, 2013, Secretarial Standard - 2 on General Meetings and Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Item No. 3

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held on 26th August, 2026, have approved and recommended for the approval of the Members at the Annual General Meeting, the appointment of M/s. HKS & Associates LLP, a Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors to conduct Secretarial Audit of the Company for a term of up to 5 (Five) consecutive years commencing from Financial year 2026-27 to Financial Year 2030-31 on the following terms and conditions:

a. Term of appointment: From Financial Year 2026-27 to Financial Year 2030-31.

b. Proposed Fees: ₹25,000/- (Twenty Five Thousand only) plus applicable taxes and other out-of-pocket expenses in connection with the secretarial audit for Financial Year ending 31st March, 2027. For the subsequent years, the remuneration will be determined by the Board of Directors from time to time based on the recommendations of the Audit Committee and in consultation with the Secretarial Auditors.

c. Basis of recommendations: The Company has received a written consent from M/s. HKS & Associates LLP to act as Secretarial Auditor of the Company. The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI LODR Regulations with regard to the full-time partners, secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them for the Financial Year 2025-26 (appointed in place of erstwhile Secretarial Auditors M/s. Shivam Grover & Associates to fill the Casual vacancy).

d. Credentials: M/s. HKS & Associates LLP, Company Secretaries ('Secretarial Audit Firm'), is a reputed firm of Company Secretaries in Practice specialized in Secretarial Audit and other corporate law matters. The firm is registered with the Institute of Company Secretaries of India and has an experience in providing various corporate law services. The firm is built on the solid foundation of over 14 years' experience in Corporate Law. To date, it has handled and resolved more than 100 complex legal matters and supported over 300 corporate clients across various sectors in India.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice.

The Board recommends the Ordinary Resolution set out at Item no. 3 of the Notice for approval of the Members.

Item No. 4

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 26th August, 2026, had approved the appointment of Mr. Sunil Kumar Gupta (DIN: 11899017); age 58 years as an Additional Non- Executive Independent Director of the Company, not liable to retire by rotation, up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031 or for a term of 5 years, commencing from 26th August, 2026 subject to the approval of members by way of a Special Resolution. Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Sunil Kumar Gupta shall hold office upto the date of this Annual General Meeting and is eligible to be appointed as a Non-Executive Independent Director of the Company.

The Company has received notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Sunil Kumar Gupta as an Independent Director of the Company

Mr. Sunil Kumar Gupta is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) with over 30 years of rich professional experience in audit, financial services, taxation, and regulatory compliance. He holds a Bachelor of Commerce degree along with specialized qualifications including Information Systems Audit (ISA) from ICAI, a Certification in Concurrent Audit of Banks, and NSE Financial Markets credentials. As the Senior Partner of M/s Sunil Rajjan & Associates, he brings extensive domain knowledge in statutory, concurrent, revenue, stock, and KYC audits, having advised and audited numerous major public- and private-sector banking and financial institutions. His profound expertise spans project financing, credit appraisal, SEBI inspection mechanisms, and adherence to complex statutory frameworks under the Companies Act, Income Tax, and GST. Given the evolving governance, risk management, and regulatory landscape of Non-Banking Financial Companies (NBFCs), his deep financial acumen and institutional oversight will provide strategic direction and immense value to the Board.

He has expressed his willingness for appointment and has also given the declaration that he is not disqualified / debarred from holding the office of director by virtue of any SEBI order or any other such authority. The Company has received a declaration from him to the effect that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Rules framed thereunder and Schedule IV thereto, Regulation 16(1)(b) of the Listing Regulations and declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs (IICA). In terms of Regulation 25(8) of the Listing Regulations, he has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties with an objective independent judgment and without any external influence.

He fulfils the conditions specified in the Companies Act, 2013 read with relevant rules and Listing Regulations for appointment as an Independent Director and he is independent of the management of the Company.

The Board, after evaluating his background, experience, and declarations, is of the opinion that he is a person of integrity, possesses the necessary skills and capabilities required for the role, and fulfils the conditions specified under the applicable laws for appointment as an Independent Director.

Disclosures pursuant to Regulations 36(3) and other applicable provisions of the Listing Regulations and Secretarial Standard - 2 on General Meetings is set out in **Annexure- 2** to the Notice.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Sunil Kumar Gupta himself to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 4 for the approval of the members.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

All the documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection of the members during business hours on all working days up to the date of the Meeting.

Details of Directors seeking appointment/re-appointment at the 41ST Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings]

ANNEXURE-1

1.	**Name of the Director**	**Nishant Gupta**
2.	**Designation**	Executive, Managing Director
3.	**Date of Birth; Age (in Yr.)**	4th June, 1978; 48
4.	**Director Identification Number (DIN)**	00326317
5.	**Father's Name**	Jagdish Prasad Gupta
6.	**Qualifications**	B.Com.
7.	**Brief Resume**	Mr. Nishant Gupta has 15 or more years of extensive experience in edible oils industry in Senior management positions. He is a versatile person with leadership skills.
8.	**Experience and Expertise in specific functional area**	15 or more years of extensive experience in edible oils industry in Senior management positions
9.	**Date of first appointment on the board**	29TH September, 2007
10.	**Terms and Conditions of appointment**	Re-appointment as Executive Director, liable to retire by rotation
11.	**Details of remuneration last drawn**	Refer Corporate Governance Report *(Annexure-E of this Annual Report)*
12.	**Relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any**	Nishant Gupta is treated as Related party as he forms the Part of Promoter or Promoter Group of the Listed Entity. Mr. Nishant Gupta and Mr. Jayesh Gupta are brothers.
13.	**Directorships held in other companies**	• Mantora Oil Products Private Limited • MOPL Private Limited • Deepsikha Construction Private Limited • Maa Bhawani Promoters Private Limited • Skyhigh Rising Constructions Private Limited • Swapnavilla Developers Private Limited • Mamta Infrastructure Private Limited • Spark Finwiz Private Limited • Bhushan Capitals Ltd • Tricolour Foods Private Limited
14.	**Committee Memberships in other Boards**	NIL
15.	**Listed entities from which Director has resigned in the past three years**	
16.	**Number of meetings of the Board attended during the year in Assam Entrade Limited (FY 25-26)**	9
17.	**Number of equity shares held in Assam Entrade Limited**	36481 Equity Shares
18.	**Number of equity shares held as beneficial holders in Assam Entrade Limited**	NIL

ANNEXURE-2

1.	**Name of the Director**	**Sunil Kumar Gupta**
2.	**Designation**	Non-Executive, Independent Director
3.	**Date of Birth ; Age (in Yr.)**	13th June, 1968; 58 years
4.	**Director Identification Number (DIN)**	11899017
5.	**Father's Name**	Rajjan Lal Gupta
6.	**Qualifications**	Chartered Accountant, B.Com.
7.	**Brief Resume**	He is a Fellow Chartered Accountant with over 30 years of extensive experience in audit, taxation, project financing, and regulatory compliance.
8.	**Experience and Expertise in specific functional area**	He holds specialized certifications including ISA (ICAI), Bank Concurrent Audit, and NSE Financial Markets credentials. As Senior Partner at M/s Sunil Rajjan & Associates, he has handled statutory, concurrent, revenue, and KYC audits for numerous leading public and private sector banks as well as corporate entities. He brings over three decades of distinguished expertise in banking audits, statutory compliance, taxation, and project financing.
9.	**Date of first appointment on the board**	26TH August, 2026
10.	**Terms and Conditions of appointment**	Appointment up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031 or for a term of 5 years whichever is earlier, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
11.	**Details of remuneration last drawn**	N.A.
12.	**Relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any**	There is no relationship (direct/indirect) of Mr. Sunil Kumar Gupta with other directors or Key Managerial Personnel of the Company.
13.	**Directorships held in other companies**	NIL
14.	**Committee Memberships in other Board**	
15.	**Listed entities from which Director has resigned in the past three years**	
16.	**Number of meetings of the Board attended during the year (FY 25-26)**	N.A.
17.	**Number of equity shares held in Assam Entrade Limited**	NIL
18.	**Number of equity shares held as beneficial holders in Assam Entrade Limited**	

By Order of the Board of Directors
For **Assam Entrade Limited**

Date: 26th August, 2026
Place: Kanpur

(Divyansh Agarwal)
Company Secretary & Compliance Officer
Membership No. A79306

DIRECTORS' REPORT

To,
The Members of
ASSAM ENTRADE LIMITED

Your Board of Directors ("Board") take pride in presenting their **41ST (Forty-First) Annual Report** on the business, operations and state of affairs of the Company together with the Standalone and Consolidated Audited Financial Statements for the Financial Year ended on **31ST March, 2026** ("FY 2025-26" or "period under review").

1. FINANCIAL HIGHLIGHTS

The summarized consolidated and standalone financial performance of your Company is as follows:

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations	800.37	854.75	800.68	855.05
Other Income	465.73	426.45	466.45	427.05
Total Income	1266.11	1281.20	1267.14	1282.10
Total Expenses	959.81	874.19	960.62	875.17
Profit before tax and exceptional items	306.30	407.01	306.52	406.93
Less: Exceptional Item	-	-	-	-
Less: Share of net profit/loss of subsidiaries	-	-	-	-
Profit before Tax (PBT)	**306.30**	**407.01**	**306.52**	**406.93**
Tax Expenses:				
Less: Net Current Tax	87.43	103.17	87.53	103.19
Less: Deferred Tax	0.03	(0.54)	0.03	(0.54)
Less: Provision Adjustment	21.45	1.89	21.45	1.89
Net Profit/(Loss) after tax	197.39	302.49	197.52	302.40
Total Comprehensive Income	**197.39**	**302.49**	**197.52**	**302.40**
Attributable to:				
Owners to the Parent	-	-	197.46	302.44
Non-Controlling Interest	-	-	0.06	(0.04)

*Earnings per share (₹10/- each) (Basic & Diluted)	13.71	21.01	13.71	21.01
Paid Up Share Capital	143.98	143.98	143.98	143.98

*** EPS = Net Profit/ Weighted Average number of Equity Share- FY25-26**

Standalone EPS (Basic & Diluted) = ₹ 1,97,38,979.66/14,39,790

= ₹13.71 per share

*** EPS = Net Profit/ Weighted Average number of Equity Share- FY25-26**

Consolidated EPS (Basic & Diluted) = ₹ 1,97,46,128.52 /14,39,790

= ₹13.71 per share

2. FINANCIAL OPERATIONS AND STATE OF AFFAIRS

The Company is engaged in the business of trading in shares and securities, providing inter corporate loans and trading in mutual funds units as a Non–Banking Financial Company without accepting public deposits for which the certificate of registration has been obtained from the Department of Non- Banking Supervision, Reserve Bank of India.

The development of the 66.68-acre Integrated Township Project located across the villages of Singhpur Kachaar, Hindupur, and Sambhalpur in Kanpur Nagar, Uttar Pradesh where the Company is acting as the lead member alongside six consortium members which are corporates. Earlier, during the previous financial year(s), the Company secured the development license and received approval for the Detailed Project Report (DPR) from the Kanpur Development Authority (KDA). Progressing further, the formal approval for the final layout plan was duly granted by KDA in February, 2026.

The land owned by the Company “Assam Entrade Limited” in the Integrated Township Project is 19.56 acre, the rest 38.73 acre belongs to other consortium members and 8.39 acre land is yet to be acquired.

The Key highlights pertaining to the business of the Company for the Financial year 2025-26 have been given hereunder:

(As per the Standalone Financial Statements for 31st March, 2026)

- The Total Revenue from operations of the Company during the financial year 2025-26 was ₹ 800.37 Lakhs against the revenue from operations of ₹ 854.75 Lakhs in the previous financial year 2024-25.
- The Net Profit before tax for the year under review was ₹ 306.30 Lakhs as compared to the profit before tax in the previous year of ₹ 407.01 Lakhs.
- The Net Profit after tax for the year under review was ₹ 197.39 Lakhs as compared to the profit after tax in the previous year of ₹ 302.49 Lakhs.
- The Earnings per Share (EPS) of the company is ₹ 13.71 per share.

(As per the Consolidated Financial Statements for 31st March, 2026)

- The Total Revenue from operations of the Company during the financial year 2025-26 was ₹ 800.68 Lakhs against the revenue from operations of ₹ 855.05 Lakhs in the previous financial year 2024-25.

- The Net Profit before tax for the year under review was ₹ 306.52 Lakhs as compared to the profit before tax in the previous year of ₹ 406.93 Lakhs.
- The Net Profit after tax for the year under review was ₹ 197.52 Lakhs as compared to the profit after tax in the previous year of ₹ 302.40 Lakhs.
- The Earnings per Share (EPS) of the company is ₹ 13.71 per share.

Your Company has complied with all the acts, rules, regulations and guidelines issued/prescribed by the Securities Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs and other statutory authorities.

The inter-corporate loans and investments made by the Company during the period under review were in the ordinary course of business and at arm's length. The Financial Statements are forming part of this Annual Report.

3. TRANSFER TO RESERVES

During the financial year under review the Company has transferred the Profit to Surplus as shown in notes to accounts of the financial statements.

The Company has created Statutory Reserves under Section 45-IC of the Reserve Bank of India Act, 1934 and transferred ₹ 39.48 Lakhs from profits earned during the year under review.

4. SHARE CAPITAL

The Paid-up Share Capital of the Company as on 31st March, 2026 is at ₹ 1,43,97,900/-. There was no change in share capital of the Company during the year under review.

5. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business activity of the Company during the period under review.

6. DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.
Therefore, the Company's Board of Directors does not recommend a dividend for the year ended 31st March, 2026.

7. DETAILS OF HOLDING, SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY (IES)

During the period under review, the Company had 2 (Two) subsidiaries and there has been no material change in the nature of the business of the subsidiaries. There are no associate or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013.

Details of Subsidiaries are as follows:

Sr. No.	Name of Subsidiary	Percentage of Shares
1.	Sumeru Commosales Private Limited	55.56%
2.	Pacific Barter Private Limited* (step down Subsidiary)	0

*****_96.10% held through subsidiary Sumeru Commosales Pvt. Ltd. (Step-down Subsidiary)_

Note:

- Pursuant to provisions of Section 129(3),134 & 136 of the Act and Rule 8 (1) of the Companies (Accounts) Rules, 2014, the Board's Report has been prepared on Standalone Financial Statements and a Statement containing salient features of financial statements of company's subsidiaries, as included in the Consolidated Financial Statements, is presented herewith in Form AOC-1 as **Annexure-A.**

- In terms of Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board adopted a Policy for Determining Material Subsidiary ("Material Subsidiary Policy") in terms of which **none** of the subsidiaries are material subsidiaries of the Company. Details of the Material Subsidiary Policy is available on the Company's website at https://assamentrade.com/policies-programme-codes/

  The standalone audited financial statements of each of the subsidiaries are available on the website of the Company at https://assamentrade.com/

  These financial statements are also available for inspection by any member at the Registered Office of the Company. Any member desirous of obtaining a copy of the same may write to the Company.

- In accordance with the third proviso of Section 136 (1) of the Companies Act, 2013 and rules made thereunder, the Annual Report of the Company, containing therein its Financial Statements shall be placed on the website of the Company at https://assamentrade.com/annual-reports/

8. CONSOLIDATED FINANCIAL STATEMENTS

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and applicable provisions of Companies Act, 2013 ("the Act"), the Consolidated Financial Statements of the Company have been prepared in accordance with the applicable Accounting Standards and forms part of the Annual Report.

9. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes during the year under review. The overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for better and bright prospects of the company.

The company is considering various possibilities for the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.
There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.

10. PUBLIC DEPOSITS

No disclosure is required for the year under review since the Company has neither accepted nor renewed any deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules 2014.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The provisions of Section 186 of the Companies Act, 2013 pertaining to investment and lending activities is not applicable to the Company since the Company is a Non- Banking Financial Company registered with the Reserve Bank of India. The details of loan given, investments made and guarantees and security provided during the financial year are furnished in the Notes to the financial statements.

12. RELATED PARTY TRANSACTIONS

All the related party transactions/contracts/arrangements entered by the Company during the financial year 2025-26 were on an arms' length basis and were carried out in the ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations.

All related party transactions were placed before the Audit Committee for its prior approval. Prior omnibus approval of the Audit Committee was obtained for the transactions which were of repetitive nature. The transactions entered into pursuant to the omnibus and specific approvals are reviewed periodically by the Audit Committee.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial personnel, subsidiaries and associate Companies which might have a potential conflict with the interest of the Company.

Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2, have been Annexed in in **Annexure B**.

The related party transactions entered into by the Company during the year under review, are disclosed under Note No. 33 of the Notes to the Standalone Financial Statements for the year ended 31st March, 2026.

13. CORPORATE SOCIAL RESPONSIBILITY

During the period under review, the provisions of Section 135 and Schedule VII to the Companies Act, 2013, and rules made thereunder, pertaining to Corporate Social Responsibility ("CSR") is not applicable to the Company.
Therefore, the Company is not required to adopt CSR Policy, constitute CSR Committee and the details of expenditures on CSR activities are not furnished by the Company.

14. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place an adequate Internal Financial Control System with reference to the financial statements and Internal Control System, commensurate with the size, scale and complexity of its operations.

The Directors have laid down Internal Financial Control procedures to be followed by the Company which ensures the compliance with various policies, practices and statutes, keeping in view the organization's pace of growth and increasing complexity of operations for orderly and efficient conduct of its business.

The Audit Committee of the Board is vested with the powers to evaluate the adequacy and effectiveness of the Internal Financial Control system of the Company, thereby ensuring that:-

1. Systems have been established to ensure that all the transactions are executed in accordance with the Management's general and specific authorization.

2. Systems and procedures exist to ensure that all the transactions are recorded so as to permit preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) or any other criteria applicable to such Statements, and to maintain accountability for effective and the timely preparation of reliable financial information.

3. Access to assets is permitted only with the management's general and specific authorization. No assets of the Company are allowed to be used for personal purposes, except in accordance with the terms of employment or except as specifically permitted.

4. The existing assets of the Company are verified /checked at reasonable intervals and appropriate action is taken with respect to differences, if any.

5. Appropriate systems are in place for prevention and detection of frauds and errors and for ensuring adherence to the Company's various policies as listed on the Website and otherwise disseminated internally.

M/s V. Vishal & Co., Chartered Accountants, the Internal Auditor of the Company monitors and evaluates the efficiency and adequacy of its Internal Control System, its compliance with operating systems, accounting procedures and policies of the Company.

An Internal Audit Report is furnished by the Internal Auditors on a quarterly basis and the same is laid before the Audit Committee and Board of Directors.

15. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with the rules made thereunder and pursuant to Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has an effective Whistle Blower Policy for its Directors and employees, to report instances of unethical encumbered and actual or suspected fraud or violation of the Company's Code of Conduct. The aim of the Vigil Mechanism Policy is to provide adequate safeguards against encumbered of the whistle blower who avails the mechanism and provides direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases. The details of the Whistle Blower Policy are available on the website of the Company: https://www.assamentrade.com/policies-programme-codes/

The policy provides for adequate safeguard against the victimization of the employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company. The functioning of Vigil Mechanism is overseen by the Audit Committee.

During the period under review, no such complaint of unethical or improper activity has been received by the Company.

16. RISK MANAGEMENT

The company has adequate Risk management systems for timely identification, assessment, and prioritization of risks and its consequent effect in terms of uncertainty on objectives of the company. There is proper and constant follow-up through coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events and to maximize the realization of opportunities.

Risk management policy is guided by the objective to assure that risk uncertainties do not deflect the endeavor of the operational efforts on each level from the business goals.

The Company being a Non- Banking Financial Company is regulated by Reserve Bank of India (RBI) and the Board of Directors of the Company has constituted the Risk Management Committee to frame, implement and monitor the Risk Management Policy of the Company. The Committee is responsible for reviewing the risk management plan and ensuring its efficiency. The policy is available on the Company's website at https://www.assamentrade.com/policies-programme-codes/

17. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your company is not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as there are less than 10 employees in the company.

During the year under review, there were no cases filed pursuant to the Sexual harassment Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Details of the number of complaints received, disposed off and pending for the year under review as follows:

(a) Number of Complaints of sexual harassment received: **Nil**
(b) Number of Complaints disposed of during the year: **Nil**
(c) Number of cases pending for more than 90 days: **Nil**

18. CONFIRMATION WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

The Company confirms that it has complied with all applicable provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder during the financial year ended 31st March, 2026.

The Company remains committed to upholding the rights and welfare of its women employees and has ensured that all eligible employees have been extended the benefits as prescribed under the said legislation in a timely and appropriate manner.

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board is governed by the relevant provisions of the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Articles of Association of the Company, and all other applicable laws and is in accordance with the best practices in corporate governance from time to time.

i. Board of Directors

As on 31st March, 2026, there are six Directors in the Company, the details are as follows:

1. Mr. Nishant Gupta (Executive Director; Managing Director)
2. Mr. Jayesh Gupta (Executive Director; Chief Financial Officer)
3. Mrs. Rati Gupta (Executive Woman Director)
4. Mr. Robin Srivastava (Non-Executive Independent Director)
5. Mr. Praveen Agarwal (Non-Executive Independent Director)
6. Mr. Anil Singh (Non-Executive Independent Director)

ii. Fit and Proper Criteria

All the Directors of the Company duly meet the fit and proper criteria stipulated by the Reserve Bank of India.

iii. Directorships appointed/ceased during the year

During the year under review, there were no changes in the composition of Board of Directors of the Company as on 31st March, 2026.

iv. Retirement by Rotation

In accordance with Section 152 of the Companies Act, 2013 and rules framed thereunder, and in terms of the Articles of Association of the Company, Mr. Nishant Gupta (DIN: 00326317) Executive Director, is liable to retire by rotation, and being eligible, has offered himself for re-appointment.

The Board recommends the proposal of his re-appointment for consideration of the Members at the ensuing 41st AGM of the Company.

v. Changes in Composition of Board of Directors after 31st March, 2026 till 26th August, 2026

The Board of Directors based on the recommendations of the Nomination & Remuneration Committee at their meeting held on 26th August, 2026 has appointed Mr. Sunil Kumar Gupta (DIN: 11899017) as Additional Director in the capacity of Additional Non-Executive Independent Director up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031 or for a term of five consecutive years, whichever is earlier, subject to the approval of the members at the ensuing 41st Annual General Meeting of the Company.

The Board recommends the proposal for appointment of Mr. Sunil Kumar Gupta as Non-Executive Independent Director for consideration of the Members at the ensuing 41st AGM of the Company.

Appropriate resolutions seeking Members' approval for appointment/re-appointment of the Directors along-with their brief profile are placed in the Notice of ensuing AGM.

vi. Key Managerial Personnel

As on 31st March, 2026, the Company has the following KMPs in accordance with the provisions of the Companies Act, 2013, rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Mr. Nishant Gupta - Managing Director
- Mr. Jayesh Gupta - Chief Financial Officer

During the financial year 2025-26, Ms. Arpita Sharma, Company Secretary & Compliance Officer, resigned from the office w.e.f. 12th February, 2026 and in her place the Board had appointed Mr. Divyansh Agarwal as Company Secretary & Compliance Officer of the Company w.e.f. 1st May, 2026.

The appointment of Mr. Divyansh Agarwal, Company Secretary and Compliance Officer of the Company is made in compliance with the Regulation 6 of SEBI (LODR) Regulations, 2015 and Section 203 of Companies Act, 2013 and rules made thereunder.

20. BOARD MEETING

During the year ended 31st March, 2026, Nine (9) Board meetings were held and the gap between two consecutive Board Meetings did not exceed 120 days and at least one meeting was held in each quarter.

The details of the constitution and meetings of the Board held during the year are provided in the Corporate Governance Report. **(Annexure-E)**

21. INDEPENDENT DIRECTORS

a) Declaration from Independent Directors

The Board has received declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have their names registered in the Independent Director's Databank.

b) Criteria for Performance Evaluation

Nomination and Remuneration Committee has laid down various criteria for performance evaluation of Independent Directors which, inter-alia, includes preparedness and attendance at the meetings, understanding of Company's operations and business and contribution at Board Meetings through which the Board satisfy itself with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed in the Company.

c) Details of Familiarization Program

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every Independent Director on the Board is familiarized by the Executive Directors/ Senior Managerial Personnel about the Company's strategy, operations, organization structure, human resources, quality, finance and risk management at each Board Meeting before taking up the Agenda items for discussion.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/ her role, functions, duties and responsibilities as a director. The terms and conditions of letter of appointment is available on the Company's website at https://assamentrade.com/management-profile/

22. EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS

Pursuant to the provisions of Section 178(2) of the Companies Act, 2013 read with Clause VIII of Schedule IV to the Companies Act, 2013 and the requirements laid down under Schedule II on Corporate Governance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Nomination and Remuneration Committee has framed Policy for evaluation of performance of the Board, its committees and individual Directors. The Policy inter alia provides the criteria for evaluation of performance such as Board effectiveness, quality of discussion, contribution at the meetings, business acumen, strategic thinking and relationship with the stakeholders, corporate governance practices, contribution of the Committees to the Board in discharging its functions, etc.

During the year under review, a meeting of Independent Directors was held on 30th September, 2025 to carry out annual evaluation of the performance of the Board, its committees and of individual directors.

The manner in which the evaluation was carried out has been explained in the Corporate Governance Report.

23. POLICY GOVERNING THE APPOINTMENT AND REMUNERATION OF THE DIRECTORS AND EMPLOYEES

A Statement giving the details required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended 31st March, 2026, is annexed as **Annexure C**.

The Nomination & Remuneration Committee develops the competency requirements of the Board based on the industry and strategy of the Company, conducts a gap analysis and recommends the reconstitution of the Board, as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence, before recommending them to the Board.

Besides the above, the Nomination & Remuneration Committee ensures that the new Directors are familiarized with the operations of the Company and endeavors to provide relevant training to the Directors.

In accordance with the provisions of Section 178 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has adopted a Policy on diversity of the Board of Directors and a Policy on remuneration of the directors, key managerial personnel and other employees. The Policy on Diversity of the Board of Directors has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board. The Policy on remuneration of the directors, key managerial personnel and other employees is aligned to the philosophy on the commitment of fostering a culture of leadership with trust. The Policy on remuneration of the directors, key managerial personnel and other employees aims: (a) that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Executives and Other Employees of the quality required to run the Company successfully; (b) that relationship of remuneration to performance is clear and meets appropriate performance benchmarks; (c) that remuneration to Directors, Executives and Other Employees involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals; and (d) to enable the Company to provide a well-balanced and performance-related compensation package, taking into account shareholder interests, industry standards and relevant Indian corporate regulations. The detailed policy on remuneration of the directors, key managerial personnel and other employees is available on the Website at the URL https://assamentrade.com.

The company has formulated the Nomination and Remuneration Policy in respect of appointment and remuneration of the directors in pursuance of section 178(3).

Remuneration paid for the FY-25-26 to Executive Directors is as follows-

Sr. No.	Name of Director	Designation	Remuneration paid per month
1.	Rati Gupta	Director	₹ 50,000
2.	Jayesh Gupta	Director & CFO (KMP)	₹ 1,50,000
3.	Nishant Gupta	Managing Director	₹ 1,50,000

Further, none of the employee is in receipt of remuneration in excess of the limits prescribed in the Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. DIRECTORS RESPONSIBILITY STATEMENT

The Board acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in preparation of the Financial Statements for the Financial Year ended on 31st March, 2026 and state:

a. That in the preparation of Annual Accounts for the Financial Year ended as at 31st March, 2026, the applicable Indian Accounting Standards have been followed and there are no material departures;

b. That the Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the Financial Year ended as at 31st March, 2026 and of the profit and loss of the Company for the Financial Year ended on 31st March, 2026;

c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud or other irregularities;

d. That the Directors have prepared the annual accounts on a going concern basis;

e. That the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and

f. That the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There have been no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

26. AUDITORS

a) STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s Mehrotra & Co, Chartered Accountants (Firm Regn. No.: 000720C), were re-appointed as the Statutory Auditors of the Company for a second term of five consecutive years at the Annual General Meeting ("AGM") held on 30th September, 2022.

The report submitted by the Statutory Auditors on the Financial Statements of the Company forms part of this Annual Report. There have been no qualifications, reservations or adverse remarks or disclaimer given by the Statutory Auditors in their report.
The comment made by the auditors is self-explanatory. Valuation of Investment made in equity instrument of unlisted companies have been made at its amortized costs due to non-availability of recent information of its fair value but it has no material impact on presented accounts.

The company does not have any expected credit loss for the period under review. Further, has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition of above stated statement.

b) SECRETARIAL AUDITORS

M/s. Shivam Grover & Associates, Company Secretaries (Certificate of Practice No.24898), were appointed by the Board and thereafter by the members at the 40th Annual General Meeting as the Secretarial Auditor of the Company for a tenure of five consecutive financial years spanning from FY 2025–26 to FY 2029–30. However, they tendered their resignation from the position with effect from 28th April, 2026, citing internal professional reasons.

Consequent to the casual vacancy caused by the said resignation, the Board on the recommendation of Audit Committee, at its meeting held on 1st May, 2026, had appointed M/s. HKS & Associates LLP, Practicing Company Secretaries, (Certificate of Practice No.14214; Peer review Certificate No. 6731/2025) as the Secretarial Auditors of the Company to fill the casual vacancy and conduct the Secretarial Audit for the Financial Year 2025–26 and shall hold office until the conclusion of the ensuing 41st Annual General Meeting of the Company.

The Company has received written consent from M/s. HKS & Associates LLP, for their appointment as Secretarial Auditors of the Company for upcoming 5 years. Accordingly, the approval of the members for the appointment of M/s. HKS & Associates LLP, Company Secretaries as Secretarial Auditors of the Company, for a term of 5 (five) consecutive years i.e. FY2026-27 to FY 2030-31, is being sought at the ensuing AGM.

Information about the proposed appointment of M/s. HKS & Associates LLP, as Secretarial Auditors has been provided in the Notice of ensuing AGM.

c) INTERNAL AUDITORS

In compliance with Section 138 of the Companies Act, 2013 and the relevant rules made thereunder, M/s V. Vishal & Co., Chartered Accountants, Kanpur, continued to act as the Internal Auditors of the Company for the Financial Year 2025-26, pursuant to their appointment for a period of three financial years (FY 2024-25 to FY 2026-27).

The quarterly Internal Audit Reports are regularly placed before the Audit Committee for its review.

27. STATEMENT ON COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

Your Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and such systems are adequate and operating effectively.

28. COST RECORDS AND COST AUDIT

Maintenance of cost records and requirement of Cost audit as prescribed under the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, is not applicable to our Company.

29. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2026 is available on the website of the Company at https://assamentrade.com/annual-returns/

30. CORPORATE GOVERNANCE REPORT

It has always been the Company's endeavor to excel through better Corporate Governance and fair and transparent practices. The report on Corporate Governance for the financial year 2025-26 is appended to this Annual Report. **(Annexure- E)**

In accordance with the Non-Banking Financial Companies – Corporate Governance (Reserve Bank) Directions, 2015, issued by Reserve Bank of India, the Company has adopted the internal guidelines on Corporate Governance.

31. CODE OF CONDUCT

The Board has approved a Code of Conduct which is applicable to the members of the Board and all the employees in the course of day-to-day operations of the Company. The Code of Conduct has been placed on the Website at URL https://www.assamentrade.com/policies-programme-codes/

The Code of Conduct lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in workplace, in business practices and in dealing with stakeholders. All the members of the Board and the Senior Management Personnel have confirmed compliance with the Code of Conduct.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO

The particulars regarding Conservation of Energy and Technology Absorption are not furnished since the Company is not a manufacturing entity.

During the financial year under review, the Company did not have any foreign exchange earnings and outgo.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is enclosed as integral part of this report at **Annexure -G** and covers, amongst other matters, the performance of the Company during the financial year under review as well as the future prospects.

34. FRAUD REPORTING

There was no fraud reported by the Statutory Auditors of the Company, under Section 143(12) of the Companies Act, 2013 and rules made thereunder, to the Board during the period under review.

35. COMPLIANCE WITH THE REGULATIONS ISSUED BY THE RESERVE BANK OF INDIA

The Company continues to fulfill all the norms and standards laid down under the Master Directions and the other applicable regulations issued by the Reserve Bank of India, from time to time.

36. PREVENTION OF INSIDER TRADING

The Company has adopted an Insider Trading Policy with a view to regulate the trading in securities by the designated persons of the Company. The Insider Trading Policy requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the designated persons while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for the implementation of the Insider Trading Policy.

The Insider Trading Policy can be accessed from the website of the Company at URL https://www.assamentrade.com/policies-programme-codes/

37. HUMAN RESOURCE-INITIATIVES

During the period under review, your Company has strengthened its Management team and Core Leadership team to steer the Company's business conscientiously and diligently. Efforts have been put in to attract the best talent from the industry to build a strong foundation.

Your Company provides an employee friendly environment where employees are empowered and given an opportunity to demonstrate their talent, that eventually boost their career growth in the Company.

38. PARTICULARS OF EMPLOYEES RELATED DISCLOSURES

There are 5 employees in the Company as on 31st March, 2026.

Pursuant to Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, a Statement showing names & other particulars of the employees is provided under **Annexure - C** to this report.

39. LISTING OF SECURITIES

The Equity shares of the Company are listed on BSE Limited, Mumbai on 13th day of January, 2020. The listing fee for the Financial Year 2025-26 has been duly paid.

40. GENERAL DISCLOSURES

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the period under review:

a) The Company has not bought back any of its securities;

b) The Company has not issued any bonus share;

c) The Company has not issued any sweat equity shares;

d) The Company has not issued equity shares with differential rights as to dividend, voting or otherwise;

e) The Company is not liable to transfer amount of dividend lying in the unpaid dividend account to Investor Education and Protection Fund (IEPF) pursuant to provisions of Section 125 of the Companies Act, 2013; and

f) There was no revision in the financial statements between the end of the financial year and the date of this report.

41. MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATE

The Certificate from Mr. Nishant Gupta, Managing Director and Mr. Jayesh Gupta, Chief Financial Officer with regard to the financial statements and other matters as stated in the Compliance Certificate has been furnished, mandated under Regulation 17(8) read with Part B under the Schedule II on Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in **Annexure – H.**

42. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS

During the year under review, there were no applications filed or any proceedings pending in the name of the company under the Insolvency and Bankruptcy Code (IBC), 2016
.

43. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONETIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

44. ACKNOWLEDGEMENTS

Your directors would gratefully like to place their appreciation for the assistance and co-operation received from the Company's bankers during the period under review. The Directors also acknowledge, with appreciation, the support and co-operation rendered by various Government Agencies and Departments. Your Directors would also wish to place on record their deep sense of appreciation for the continued support from all the investors of the Company.

By Order of the Board of directors
For Assam Entrade Limited

	(Nishant Gupta)	**(Jayesh Gupta)**
Date: 26.08.2026	**Managing Director**	**CFO & Director**
Place: Kanpur	**DIN No. 00326317**	**DIN No. 01113988**

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A: Subsidiaries

(₹ in actuals)

1.	S.No.	1	2
2.	Name of the subsidiary	Sumeru Commosales Private Limited	Pacific Barter Private Limited
3.	The date since when subsidiary was acquired	Incorporated on 20/03/2010	Incorporated on 13/01/2009
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2025 to 31/03/2026	01/04/2025 to 31/03/2026
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Indian Rupees (₹)	Indian Rupees (₹)
6.	Share capital	1350000	1282000
7.	Reserves & surplus (other equity)	(66336)	57897597
8.	Total assets	1296476	59221887
9.	Total Liabilities	12812	42290
10.	Investments	1232000	58650000
11.	Turnover	72000	30906
12.	Profit/(loss) before taxation	23902	(2005)
13.	Provision for taxation	7812	1349
14.	Profit/(loss) after taxation	16090	(3354)
15.	Proposed Dividend	0	0
16.	Extent of shareholding (%)	55.56%	-

1. **Names of subsidiaries which are yet to commence operations:** NIL
2. **Names of subsidiaries which have been liquidated or sold during the year:** NIL

Part B: Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

The Company does not have any Associates or Joint Ventures

Name of Associates or Joint Ventures		Name 1
1.	**Latest audited Balance Sheet Date**	N.A.
2.	**Date on which the Associate or Joint Venture was associated or acquired**	
3.	**Shares of Associate or Joint Venture held by the Company on the year end**	
i.	No.	
ii.	Amount of Investment in Associates or Joint Venture	
iii.	Extent of Holding %	
4.	**Description of how there is significant influence**	
5.	**Reason why the associate/joint venture is not consolidated**	

Name of Associates or Joint Ventures		
6.	**Net worth attributable to shareholding as per latest audited Balance Sheet**	N.A.
7.	**Profit or Loss for the year**	
i.	Considered in Consolidation	
ii.	Not Considered in Consolidation	

For Assam Entrade Limited

(Nishant Gupta) **(Jayesh Gupta)**

Date: 26.08.2026 **Managing Director** **Director & CFO**

Place: Kanpur **DIN No. 00326317** **DIN No. 01113988**

Annexure B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Particulars	Details
Name(s) of the related party and nature of relationship	Nil, as during the reporting Period, all transactions were at arm's length basis.
Nature of contracts/arrangements/transactions	
Duration of the contracts/arrangements/transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

Particulars	Details
Name(s) of the related party and nature of relationship	Mantora Oil Products Private Limited
Nature of ~~contracts~~ / arrangements /~~transactions~~	Unsecured Loan Arrangement granted as ordinary part of business
Duration of ~~contracts~~ / arrangements/~~transactions~~	Continuation Basis
Salient terms of the contracts or arrangements or transactions including the value, if any	The unsecured loan to Mantora Oil Products Private Limited had an opening balance of ₹3350.07 lakhs. During the year, an additional ₹240 lakhs was extended, ₹504.75 lakhs was repaid by the related party, and interest on the loan amounting to ₹368.73 lakhs was received. The closing balance of the loan as of 31st March, 2026 is ₹3417.17 lakhs.
Justification for entering into such contracts or arrangements or transactions	Working capital term loan as part of ordinary business
Date of approval by the Board	2nd May, 2023
Amount paid as advances, if any	N.A.

Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 of Companies Act, 2013	30th September, 2023

For Assam Entrade Limited

(Nishant Gupta)
Managing Director
DIN No. 00326317

(Jayesh Gupta)
Director & CFO
DIN No. 01113988

Date: 26.08.2026
Place: Kanpur

Annexure C

Statement of Disclosure of remuneration

(Pursuant to Section 197(12) of the Companies Act, 2013 read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended.)

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26:

Name of the Director	Designation	DIN	Ratio
Nishant Gupta	Managing Director, Chairman	00326317	3:2
Jayesh Gupta	Executive Director, Chief Financial Officer	01113988	3:2
Rati Gupta	Executive Director	06872711	1:2
Robin Srivastava	Non-Executive Independent Director	10135250	
Anil Singh	Non-Executive Independent Director	10242970	
Praveen Agarwal	Non-Executive Independent Director	10242628	

2. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year 2025-26:

Name of the Director	Designation	DIN/PAN	%Increase
Nishant Gupta	Managing Director, Chairman	00326317	-
Jayesh Gupta	Executive Director, Chief Financial Officer	01113988	-
Rati Gupta	Executive Director	06872711	-
Arpita Sharma *(resigned on 12th February, 2026)*	Company Secretary	LDWPS1352M	-

3. Percentage increase in the median remuneration of employees in the financial year 2025-26: **NIL**

4. Number of permanent employees on the rolls of company: **5**

5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **NIL**

6. The key parameters for any variable component of remuneration availed by the Directors: Commission on Net Profits of the Company to be paid to Promoter Directors: **NIL**

7. Affirmation that the remuneration is as per the remuneration policy of the Company: The Company affirms that the remuneration is as per the remuneration policy of the Company.

By Order of the Board of directors
For Assam Entrade Limited

(Nishant Gupta)
Managing Director
DIN No. 00326317

Date: 26.08.2026
Place: Kanpur

Annexure- D

SECRETARIAL AUDIT REPORT

Form No. MR-3
FOR THE FINANCIAL YEAR ENDED MARCH 31st, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
ASSAM ENTRADE LIMITED
(CIN: L20219WB1985PLC096557)
Regd. Office: 16, Tara Chand Dutta Street 2nd Floor,
Kolkata, West Bengal, India, 700073

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ASSAM ENTRADE LIMITED** (hereinafter referred to as the "company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

OPINION

Based on the verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2026 and made available to us, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing. (Not Applicable to the Company during the Audit Period);

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the Company during the Audit Period);

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not Applicable to the Company during the Audit Period);

e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

We have also examined compliance with the applicable clauses of the following:

i. The Secretarial Standards issued by the Institute of Company Secretaries of India.

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

During the period under review the Company delayed the submission of disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2025 for which BSE issued notice via mail dated 16-12-2025, where penalty was imposed as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance) of Rs. 5900/- (inclusive of GST) which has been paid by entity on 30-12-2025.

iii. Rules, regulations and guidelines issued by the Reserve Bank of India as are applicable to non-deposit taking Non-Banking Financial Companies with classification as a 'Loan Company' (subsequently reclassification as 'NBFC - Investment and Credit Company (NBFC-ICC)' vide RBI circular dated 22 February 2019); which are specifically applicable to the Company:

During the Period under Review the Company has filed returns within time except for some returns which were filed beyond the prescribed timeline

We report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above;

We further report that, there were no events / actions in pursuance of:

a) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, requiring compliance thereof by the Company during the financial year.

We further report that, based on the information provided and the representation made by the Company, in our opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable laws.

We further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with in prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit Period there were no specific events / actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards etc.

For HKS & Associates LLP

CS Hemant Kumar Sajnani
Designated Partner
M. No. F-7348
CP. No. 14214
PR code: 6731/2025
UDIN: F007348H000983994

Date: 30/07/2026
Place: Kanpur

Annexure-A to the Secretarial Audit Report

To,
The Members
ASSAM ENTRADE LIMITED
(CIN: L20219WB1985PLC096557)
Regd. Office: 16, Tara Chand Dutta Street 2nd Floor,
Kolkata, West Bengal, India, 700073

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

For HKS & Associates LLP

CS Hemant Kumar Sajnani
Designated Partner
M. No. F-7348
CP. No. 14214
PR code: 6731/2025
UDIN: F007348H000983994

Date: 30/07/2026
Place: Kanpur

Annexure- E

CORPORATE GOVERNANCE REPORT

[Pursuant to Regulation 34 (3) Part C of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is always committed to good Corporate Governance and endeavors to implement the Code of Corporate Governance in its true spirit. Our philosophy on Corporate Governance is based on formulation of Integrity, Excellence and Ethical Values which have been in practice since inception. The Company has in place processes and systems whereby the Company complies with the requirements of Corporate Governance under the Securities and Exchange Board of India (LODR) Regulations, 2015.

The Board continues to hold and augment the standards of Corporate Governance by ensuring that the Company pursues policies and procedures to satisfy its legal and ethical responsibilities. In the Company, we firmly believe that an active, well informed and independent Board is necessary to ensure the highest standards of Corporate Governance to bring objectivity and transparency in the Management. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

I. BOARD OF DIRECTORS (BOARD)

COMPOSITION OF THE BOARD:

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2026 the company's Board comprised of six directors out of which three are Executive Directors and there are three Non-Executive Independent Directors. Management of the company is headed by Mr. Nishant Gupta, Managing Director, subject to the general supervision, control and direction of the Board.

The composition of the Board is in conformity with Section 149 of the companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

Profiles of the Directors are available on the website of the Company at: https://www.assamentrade.com/management-profile/

Composition and Category of the Board as on 31st March, 2026				
S. No.	**Name of Director**	**Date of Appointment**	**Category of Directorship**	**Attendance at the last AGM held on 04th Aug, 2025**
1.	Mr. Nishant Gupta (DIN: 00326317)	30-09-2015	Managing Director	Yes
2.	Mr. Jayesh Gupta (DIN: 01113988)	16-08-2012	Executive Director	Yes
3.	Mrs. Rati Gupta (DIN: 06872711)	13-08-2015	Executive Woman Director	Yes

4.	Mr. Robin Srivastava (DIN: 10135250)	05-09-2023	Non-Executive Independent Director	No
5.	Mr. Praveen Agarwal (DIN: 10242628)	05-09-2023	Non-Executive Independent Director	Yes
6.	Mr. Anil Singh (DIN: 10242970)	05-09-2023	Non-Executive Independent Director	Yes

BOARD MEETING AND PROCEDURE:

The Board Meetings are governed by a structured agenda. The Company Secretary, in consultation with the Chairman and Senior Management, prepares the detailed agenda for the meetings. Where it is not practical to attach any document to the agenda, the same is tabled before the meeting. Also, to transact some urgent businesses, which may come up after circulation of agenda papers, the same is tabled before the Board. Agenda of the Board Meeting and Notes on Agenda are circulated to the Directors well in advance of each Board Meeting. At the Board meeting elaborate presentations are made to the Board.

The maximum gap between two consecutive meetings did not exceed one hundred and twenty days as mentioned under Section 173 of the Companies Act, 2013 and Regulation 17(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the Financial year **9 (Nine)** meetings of the Board of Directors of the Company were held i.e. 01st April, 2025, 17th April, 2025, 30th May, 2025, 11th July, 2025, 14th August, 2025, 28th October, 2025, 12th November, 2025, 20th January, 2026 and 07th February, 2026.

S. No.	Name of Director	Number of Board Meeting in FY-25-26	
		Held	Attended
1.	Nishant Gupta	9	9
2.	Jayesh Gupta	9	9
3.	Rati Gupta	9	9
4.	Robin Srivastava	9	9
5.	Praveen Agarwal	9	9
6.	Anil Singh	9	9

DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS:

Mr. Nishant Gupta and Mr. Jayesh Gupta are brothers. Except for this relationship there is no inter-se relationship between the Directors and the Key Managerial Personnel falling within the meaning of "Relative" as defined under section 2(77) of the Companies Act, 2013.

NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON- EXECUTIVE DIRECTORS

Sl No.	Name of Non- Executive Director	Number of shares held
1.	Robin Srivastava	0
2.	Praveen Agarwal	10
3.	Anil Singh	0

DETAILS OF DIRECTORSHIPS AND COMMITTEE MEMBERSHIP HELD BY THE DIRECTORS IN LISTED/PUBLIC COMPANIES AS ON 31st MARCH, 2026 ARE GIVEN IN THE TABLE BELOW:

Name of Directors	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Committee memberships (only includes Audit Committee & Stakeholders Relationship Committee)	
			Member @	Chairman
Nishant Gupta	1	0	1	0
Jayesh Gupta	1	0	1	0
Rati Gupta	1	0	1	0
Robin Srivastava	1	1	2	2
Praveen Agarwal	1	1	1	0
Anil Singh	1	1	0	0

@Membership count includes the count in which a Director is Chairman in a Committee

CONFIRMATION BY THE BOARD- INDEPENDENT DIRECTORS

The Independent Directors fulfill the criteria of independence specified in Section 149(6) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and meet with the requirements of Regulation 16(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, the Independent Directors fulfill the conditions specified in the Listing Regulations and are independent of the management.

A formal letter of appointment to the Independent Director as provided in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been issued to them. The terms and conditions of appointment of Independent Directors are uploaded on the website of the Company https://assamentrade.com/management-profile/

Every Independent Director, at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets with the criteria of independence as provided under the Companies Act, 2013 & Listing Regulations.

Independent Directors meet at least once in every financial year without the presence of Executive Directors or Management Personnel. Such meetings are conducted informally to enable Independent Directors to discuss, review and assess performance of Executive Directors, Chairman and that of the Board as a whole. It also enables to ascertain communication and coordination processes being followed at Board and management levels so that lapses, if any, can be rectified.

A separate meeting of the Independent Directors was held on 30th September 2025. The matters considered and discussed thereat, inter alia, included those prescribed under Schedule IV to the Act, and Regulation 25 of the Listing Regulations.

There are no material pecuniary relationships or transactions between the Independent Directors and the Company.

FAMILIARISATION PROGRAMME FOR BOARD MEMBERS:

The Board members are updated on a quarterly basis on the relevant statutory changes. They are also updated on all business-related issues and new initiatives.

At the time of appointment of a Director, a formal letter of appointment is given to him / her, which inter alia explains their roles, functions, duties and responsibilities as a Director of the Company. The Directors are explained in detail the compliance required from him / her under the Companies Act, 2013, relevant regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations.

The Managing Director interacts with the newly appointed Director to familiarize him / her with the Company's operations. Further, the Company has put in place a system to familiarize the Independent Directors about the Company, its business and the on-going events relating to the Company.

The details of familiarization programme are uploaded on the website of the Company at https://www.assamentrade.com/policies-programme-codes/

CODE OF CONDUCT

The Board has laid down the Code of Conduct for all the Board members and the senior managerial personnel of the Company, which is in compliance with Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 & Regulation 8(2) of the SEBI(Prohibition of Insider Trading) Regulations, 2015, the Company has amended its Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) ("the Code"). The Revised Code of Practice and Procedure for Fair Disclosure of UPSI is also available on the website of the Company https://www.assamentrade.com/policies-programme-codes/

All the Board members and senior managerial personnel of the Company have affirmed compliance with the Code of Conduct framed by the Board.

KEY SKILLS/EXPERTISE/COMPETENCIES OF THE BOARD:

The list of core skills/ expertise/ competencies identified by the Board of Directors as required in the context of Company's business operations for it to function effectively and those actually available with the Board are as follows:

- Leadership / Operational Experience;
- Industry Specific Knowledge and Experience;
- Risk Management & Strategic Planning;
- Legal and Regulatory Matters;
- Knowledge of Finance and related aspects;
- Corporate Governance; &
- Personal Attributes such as Integrity, Accountability etc

Core Competencies / Expertise	Nishant Gupta	Rati Gupta	Jayesh Gupta	Robin Srivastava	Anil Singh	Praveen Agarwal
Leadership / Operational Experience	✓				✓	
Industry Specific Knowledge and Experience	✓	✓	✓	✓	✓	✓
Risk Management & Strategic Planning	✓		✓	✓		
Legal and Regulatory Matters	✓		✓	✓	✓	✓
Knowledge of Finance and related aspects	✓		✓	✓	✓	✓
Corporate Governance	✓	✓	✓		✓	✓
Personal Attributes such as Integrity, Accountability etc.	✓	✓	✓		✓	✓

Committees of Board (under Listing Regulations)

The Board has constituted sub-committees to deal with specific areas and activities which concern the Company and requires a closer view. The Board Committees are formed with the approval of the Board and function under their respective Charters which defines the scope, powers and composition of the Committee.

These Committees play an important role in the overall management of the day-to-day affairs and governance of Company. During the year, all recommendations of Committees of Board of Directors, which are mandatorily required, were accepted by the Board. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by Board. As at 31st March, 2026, we have 3 Committees of the Board as per the Listing Regulations-

- **Audit Committee**
- **Nomination and Remuneration Committee**
- **Stakeholders Relationship Committee**

II. AUDIT COMMITTEE

Composition of the Audit Committee:

The Board of the Company has duly constituted an Audit Committee, comprising of **3 (three) Directors** out of which Two are Independent Directors as on 31st March, 2026.

The Chairman of the Committee is Mr. Robin Srivastava along with Mr. Praveen Agarwal & Mr. Nishant Gupta as the members of the Committee.

The Committee's composition meets the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations.

All the members of the Audit Committee are financially literate and have experience in financial management.

The Company Secretary acts as Secretary to the Committee.

Meeting and Attendance:

During the financial year ended 31st March, 2026, 7 (seven) Audit Committee Meetings were held i.e. 1st April, 2025, 17th April, 2025, 30th May, 2025, 11th July, 2025, 14th August, 2025, 12th November, 2025 and 7th February, 2026.

The gap between two meetings did not exceed one hundred and twenty days or as permitted and the necessary quorum was present for all the meetings held during the year.

The Composition of the Audit Committee and the attendance of the members at the meetings for the year ended 31st March, 2026 were as follows:

Sr. No.	Name of the Member	Position	No. of Audit Committee Meetings during the year FY 2025-26	
			Meetings Held	Meeting Attended
1.	Robin Srivastava	Chairman	7	7
2.	Praveen Agarwal	Member	7	7
3.	Nishant Gupta	Member	7	7

As per the authorization of the Chairman of Audit Committee, Mr. Praveen Agarwal, Member of the Audit Committee was present at the last Annual General Meeting held on 4th August, 2025.

Mr. Jayesh Gupta, Chief Financial Officer is regular invitee to the meetings of the Committee. Representatives of Statutory Auditor and Internal Auditor are invited to attend the Committee Meetings and share their findings and address queries, if any.

The Committee acts as a link between the management auditors and the Board of Directors of the company and has full access to financial information.

Brief Description of terms of Reference

1) oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2) recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;

3) approval of payment to statutory auditors for any other services rendered by the statutory auditors;

4) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

- i.) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
- ii.) changes, if any, in accounting policies and practices and reasons for the same;
- iii.) major accounting entries involving estimates based on the exercise of judgment by management;
- iv.) significant adjustments made in the financial statements arising out of audit findings;
- v.) compliance with listing and other legal requirements relating to financial statements;
- vi.) disclosure of any related party transactions; g. modified opinion(s) in the draft audit report;

5) reviewing, with the management, the quarterly financial statements before submission to the board for approval,

6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement and making appropriate recommendations to the board to take up steps in this matter;

7) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

8) approval or any subsequent modification of transactions of the listed entity with related parties;

9) scrutiny of inter-corporate loans and investments.

10) valuation of undertakings or assets of the listed entity, wherever it is necessary; .

11) evaluation of internal financial controls and risk management systems;

12) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

13) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

14) discussion with internal auditors of any significant findings and follow up there on;

15) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

16) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

17) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18) to review the functioning of the whistle blower mechanism;

19) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

21) reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.

22) consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

Mandatory Review by Audit Committee:

(1) management discussion and analysis of financial condition and results of operations;

(2) management letters / letters of internal control weaknesses issued by the statutory auditors;

(3) internal audit reports relating to internal control weaknesses; and

(4) the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

(5) statement of deviations:

  (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

  (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

III. NOMINATION AND REMUNERATION COMMITTEE

Constitution of Nomination & Remuneration Committee:

In terms of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted the Nomination and Remuneration Committee. The Committee *inter alia* reviews and approves the Annual salaries, commission, service agreements and other employment conditions for the Executive Director and senior management. The remuneration policy is directed towards rewarding performance, based on reviews of achievements on a periodical basis.

The Board of the Company has duly constituted a Nomination and Remuneration Committee, comprising of **4 (four) Directors** out of which Three are Independent Directors as on 31st March, 2026.
The Chairman of the Committee is Mr. Robin Srivastava along with Mr. Praveen Agarwal, Mr. Anil Singh & Mr. Nishant Gupta as the members of the Committee.

The Company Secretary acts as Secretary to the Committee.

Meeting and Attendance:
The Committee met 1 (one) time during the year under review. The meeting was held on 17th October, 2025.

The composition of the Committee and the attendance of members of the Nomination and Remuneration Committee for the year ended 31st March, 2026 were as follows:

Sr. No.	Name of the Member	Position	No. of NRC Meeting during the year FY 2025-26	
			Meeting Held	Meeting Attended
1.	Robin Srivastava	Chairman	1	1
2.	Praveen Agarwal	Member	1	1
3.	Anil Singh	Member	1	1
4.	Nishant Gupta	Member	1	1

As per the authorization of the Chairman of Nomination & Remuneration Committee, Mr. Praveen Agarwal, Member of the Nomination & Remuneration Committee was present at the last Annual General Meeting held on 4th August, 2025.

Brief Description of terms of Reference

1. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

2. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

    - use the services of an external agencies, if required;
    - consider candidates from a wide range of backgrounds, having due regard to diversity; and
    - consider the time commitments of the candidates.

3. formulation of criteria for evaluation of performance of independent directors and the board of directors;

4. devising a policy on diversity of board of directors;

5. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

6. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors, recommend to the board, all remuneration, in whatever form, payable to senior management.

The Performance evaluation criteria for Independent Directors

The Performance evaluation criteria for Independent Directors are determined by the Nomination and Remuneration committee of the board. An indicative list of factors that may be evaluated include participation and contribution by the director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholder, integrity and maintenance of confidentiality and independence of behavior and judgement.

IV. STAKEHOLDERS RELATIONSHIP COMMITTEE

Constitution Of Stakeholders Relationship Committee

The Company has a duly constituted Stakeholders Relationship Committee and its composition is in conformity with requirements of Regulation 20 of the Listing Regulations.

The Stakeholders Relationship Committee of the Board comprises of **3 (three) Directors** as on 31st March, 2026, namely, Mr. Robin Srivastava (Chairman) being a Non-executive Director along with him Mr. Jayesh Gupta and Mrs. Rati Gupta, as members of the Committee. The Company Secretary acts as Secretary to the Committee.

Meeting and Attendance:

During the year, the Committee met Once. The Meeting was held on 17th October, 2025.

The composition of the Committee and the attendance of members of the Stakeholders' Relationship Committee for the year ended 31st March, 2026 were as follows

Sr. No.	Name of the Member	Position	No. of SRC Meeting during the year FY 2025-26	
			Meeting Held	Meeting Attended
1.	Robin Srivastava	Chairman	1	1
2.	Jayesh Gupta	Member	1	1
3.	Rati Gupta	Member	1	1

As per the authorization of the Chairman of Stakeholder Relationship Committee, Mr. Jayesh Gupta, Member of the Stakeholder Relationship Committee was present at the last Annual General Meeting held on August 04th, 2025.

The Company has appointed **"ABS Consultant Private Limited"** as its Registrar and Share Transfer Agent (RTA).

The Company Secretary acts as a Compliance Officer of the Company for complying with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015 and oversees the functioning of the RTA.

However, the Company has received request letters from the shareholders, these requests were in the nature of enquiries for procedure for issue of duplicate certificate, procedure for transfer/transmission/name change, updation of KYC etc.

All Shareholder requests are being redressed within the time frame prescribed by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there were no pending requests for the financial year ended 31st March 2026.

The broad terms of reference of the Stakeholders Relationship Committee are as under:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

2. Review of measures taken for effective exercise of voting rights by shareholders.

3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Company's Registrar & Share Transfer Agent.

4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

5. Resolving grievances of debenture holders related to creation of charge, payment of interest/principal, maintenance of security cover and any other covenants.

Investor Grievance Redressal

As on 31st March, 2026, no investor complaints were pending with Company or its Registrar and Share Transfer Agent (RTA).

The details relating to Number of complaints received and resolved to the satisfaction of investors during the financial year ended 31st March, 2026, are as under:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
0	0	0	0

Compliance Officer
Compliance Officer & Company Secretary: Ms. Arpita Sharma (Resigned w.e.f. 12th February, 2026); Mr. Divyansh Agarwal (Appointed w.e.f. 1st May, 2026)

Committee of Board as per Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions

V. RISK MANAGEMENT COMMITTEE

The Company has constituted a Risk Management Committee ("RMC") in compliance with the provisions of the (Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions), which require NBFCs to constitute a Risk Management Committee at the Board or Executive level.

As of 31st March, 2026, the RMC comprised of Mr. Nishant Gupta, Managing Director; Mr. Jayesh Gupta, Chief Financial Officer; and Mr. Robin Srivastava, Independent Director.

The Committee is responsible for evaluating and monitoring the overall risks faced by the Company, including liquidity risk, and for reporting its observations and recommendations to the Board of Directors.

During the Financial Year 2025-26, the Risk Management Committee met on 10th May, 2025.

The meeting was duly attended by the members of the Committee, and the Committee discharged its functions and responsibilities in accordance with the applicable regulatory requirements.

The Company is not required to constitute a Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the requirement under the said Regulation is applicable to the prescribed category of listed entities, including the top 1000 listed entities based on market capitalization.

VI. PERFORMANCE EVALUATION

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Annual Evaluation was concluded by the Board of its own performance and that of its Committee and Individual Directors.

A separate meeting of Independent Directors was held on September 30th, 2025 to assess the performance of Non- Independent Directors and the Chairman of the Company and the Board as a whole. The performance evaluation of all the Independent Directors was conducted by the entire Board, excluding the Directors being evaluated. The overall consensus was the performance of Directors, which was significant and it clearly met the guidelines issued by the SEBI.

Performance Evaluation is based on their contribution Company's objectives and plans, efficient discharge of their responsibilities, participation in Board/Committee meetings and other relevant parameters.

VII. SENIOR MANAGEMENT

In terms of Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Senior Management" shall mean the officers and personnel of the listed entity who are members of its core management team, excluding the Board of Directors, and also includes the Chief Financial Officer (CFO) and the Company Secretary (CS).

As on 31st March, 2026, there were no personnel holding the position of Senior Management in the Company on account of the following.

Ms. Arpita Sharma, Company Secretary & Compliance Officer, resigned from the office w.e.f. 12th February, 2026, and in her place the Board of Directors had appointed Mr. Divyansh Agarwal as Company Secretary & Compliance Officer of the Company w.e.f. 1st May, 2026.

The Chief Financial Officer of the Company i.e. Mr. Jayesh Gupta is a member of the Board of Directors (Executive Director) and Board of Directors are explicitly excluded under the definition of Senior Management Personnel.

VIII. REMUNERATION

A) There is no pecuniary relationship or transaction between the Non-Executive Directors and the Company during the F.Y. 2025-2026.

B) The details of remuneration paid to Managing Director and other Directors during the financial year ended 2025-2026 is as follows:

Name of Director	Total Remuneration paid during the year
Nishant Gupta	₹18,00,000
Jayesh Gupta	₹18,00,000
Rati Gupta	₹6,00,000
Robin Srivastava	-
Praveen Agarwal	-
Anil Singh	-

IX. SUBSIDIARY COMPANIES

The Company has the following 2 (two) subsidiaries:

Sr. No.	Name of Subsidiary	Percentage of Shares held
1.	Sumeru Commosales Private Limited	55.56%
2.	Pacific Barter Private Limited*	0

*****_96.10% held through subsidiary Sumeru Commosales Pvt. Ltd. (Step-down Subsidiary)_

The Subsidiaries of the Company are managed with its Board having the rights and obligations to manage the said Company in the best interest of their stakeholders.

While the company monitors performance of its subsidiaries in the following manner:

i. The financial Statements are regularly presented by the subsidiary companies.

ii. All major investments, transaction are reviewed on quarterly basis and/or as and when need arises.

iii. The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

X. COMPLIANCE OFFICER

Name: Mr. Divyansh Agarwal *(Appointed w.e.f 1st May, 2026)*
Designation: Company Secretary & Compliance Officer
Email Id: assamentrade1985@gmail.com

XI. GENERAL BODY MEETINGS

Details of last three Annual General Meetings and the summary of Special Resolutions passed therein are as under:

<table>
<tr><th>For the year ended</th><th>Venue/Deemed Venue</th><th>Date & Time</th><th>Particulars of Special Resolutions passed at the Meeting</th></tr>
<tr><td>31st March, 2025</td><td rowspan="3">Through VC as per the provisions of Companies Act, 2013</td><td>04.08.2025 at 2:30 P.M.</td><td>There were no Special Resolutions passed.</td></tr>
<tr><td>31st March, 2024</td><td>04.09.2024 at 2:30 P.M.</td><td>1. Special Resolution, for Reappointment of Mr. Nishant Gupta (DIN: 00326317) as the Managing Director of the Company.

2. Special Resolution, to revise and approve Remuneration of Mrs. Rati Gupta, Executive Director of the Company.</td></tr>
<tr><td>31st March, 2023</td><td>30.09.2023 at 2:30 P.M.</td><td>Special Resolution passed for Approval of Material Related Party Transactions.</td></tr>
</table>

(Note: i) No resolution was required to be passed through Postal Ballot.
No Extraordinary General Meeting of the members was held during FY 2025-26

XII. MEANS OF COMMUNICATION

i. The Un-audited quarterly results are announced within forty-five days of the close of the quarter or within the extended timelines provided by the SEBI.
The audited annual results are announced within sixty days from the closure of the financial year as per the requirement of the Listing Regulations.

ii. The quarterly and annual financial results of the Company are published, along with QR Code and weblink to the page where the full financial results are available, in the prescribed proforma within 48 hours of the conclusion of the meeting of the Board in which they are considered and approved, in one English newspaper circulating in the whole or substantially the whole of India i.e. ***Financial Express*** and in one vernacular newspaper i.e. ***Ek Din*** in Bengali of the State where the Registered Office of the Company is situated.

Quarter	Date of Publication of Quarterly Financial Results in newspaper(s)
1st	15-08-2025
2nd	13-11-2025
3rd	09-02-2026
4th	01-06-2026

iii. In compliance with Regulation 46 of the Listing Regulations, a separate dedicated section on the Company's website (www.assamentrade.com) gives information on various announcements made by the Company: Annual Report, Quarterly/Half yearly/and Annual financial results along with the applicable policies of the Company and other relevant information of interest to the investors / public.

iv. The quarterly results, shareholding pattern, quarterly compliances and all other corporate communications to BSE Limited are filed electronically though BSE Listing Centre.

v. SEBI processes investor complaints in a centralized web-based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge complaint against the Company for his/ her grievance. The Company uploads the action taken on the complaint which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.

XIII. DISCLOSURE RELATING 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED

Name of the Firm/Company	Nature of Transaction	Amount of Transaction (₹ In Lakhs)	Director Interested
Mantora Oil Products Pvt Ltd.	Loan given	3417.17	Nishant Gupta Jayesh Gupta
	Interest Income	368.73	

XIV. OTHER DISCLOSURES

i. Related party transactions:

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were entered in the ordinary course of business and on arms' length basis.

Related party transactions have been disclosed under the significant accounting policies and Notes forming part of the financial statements in accordance with "Indian Accounting Standard (Ind AS) - 24". The transactions entered into pursuant to the omnibus and specific approvals are reviewed periodically & placed before the Audit Committee for its review and recommendation to the Board for their approval.

None of the transactions with related parties were in conflict with the interest of the Company. All the transactions are in the ordinary course of the business and have no potential conflict with the interest of the Company at large and are carried out on an arm's length basis.

The Company has formulated a policy on dealing with related party transactions and a policy on materiality of related party transactions and the same has been uploaded on the website of the Company at https://www.assamentrade.com/policies-programme-codes/

ii. Prevention of Insider Trading:

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Company has formulated a Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) ('the Code'). The Company's Revised Code is available on its website at www.assamentrade.com

iii. Whistle Blower Policy/ Vigil Mechanism:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy for vigil mechanism for Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee and no personnel of the Company have been denied access to the Audit Committee.

The Policy is available on the website of the Company at https://assamentrade.com/policies-programme-codes/

iv. Adoption of Mandatory and Non Mandatory Requirements:

The Company has complied with all mandatory requirements of Listing Regulations. However, the Company has not adopted the non-mandatory requirements.

v. Policy for determining 'material' subsidiaries:

The Company's Policy for determining Material Subsidiaries is disclosed on the website of the Company at the link https://assamentrade.com/policies-programme-codes/

vi. Disclosure of Accounting Treatment:

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

The financial statements of the Company are prepared in compliance with the Companies Act, 2013 and "Indian Accounting Standard (Ind AS).

vii. Risk Management:

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Risk Management Committee.

The Company being a Non- Banking Financial Company is regulated by Reserve Bank of India (RBI) and the Board of Directors of the Company has constituted the Risk Management Committee to frame, implement and monitor the Risk Management Policy of the Company. The Committee is responsible for reviewing the risk management plan and ensuring its efficiency. The policy is available on the Company's website at https://www.assamentrade.com/policies-programme-codes/

viii. Where the board had not accepted any recommendation of any committee of the Board, which is mandatorily required, in the relevant Financial Year

During the year under review, all recommendations made by the Committee(s) of the Board which were mandatorily required have been accepted by the Board.

ix. Non-mandatory requirements:

i. During the year under review, there is no audit qualification on the Company's financial statements.

ii. The Internal Auditors report to the Board and has direct access to the Audit Committee and presents his internal audit observations to the Audit Committee.

x. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations

During the year under review, the Company has not raised any funds either through preferential allotment or qualified institutions placement therefore disclosure of this information is not applicable to the Company

xi. Compliance with Corporate Governance Code / Regulations:

The Company has complied with all the mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance from time to time.

xii. Certificate from a Company Secretary in Practice:

A Certificate from M/s. HKS & Associates LLP, Practicing Company Secretaries, Kanpur, that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or such other statutory authority, is annexed herewith as a part of this report. **(Annexure -I)**

xiii. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

S.No.	Particulars	Number
a.)	Number of Complaints filed during the financial year	0
b.)	Number of Complaints disposed of during the financial year	0
c.)	Number of Complaints pending at the end of the financial year	0

xiv. Details of non-compliance by the company, penalty and strictures imposed in the company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years:

Particular of Penalty	Regulator	Delay	Amount
Late Submission of Integrated Financial Report under SEBI Listing Regulations for the Quarter Ended September, 2025.	BSE Ltd	ONE (1) DAY	₹5900/- Paid
Late Submission of Integrated Financial Report under SEBI Listing Regulations for the Quarter Ended March, 2024.	BSE Ltd	ONE (1) DAY	₹5900/- Paid

xv. Disclosure with respect to Demat Suspense Account or Un-claimed Suspense Account

Our Company does not have any Demat Suspense Account/Un-claimed Suspense Account in the financial year under review.

XV. WEBSITE

The Company's corporate website www.assamentrade.com contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/half yearly financial results, notices, shareholding patterns among others are available for reference or download.

XVI. ANNUAL REPORT

The Annual Report containing inter alia audited annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the company's website i.e. https://assamentrade.com/annual-reports/

XVII. DESIGNATED EXCLUSIVE EMAIL ID

The company has designated email id exclusive for investor services: assamentrade1985@gmail.com.

XVIII. INTIMATION TO THE STOCK EXCHANGE

The equity shares of The Company are listed on the Bombay Stock Exchange on **13th Day of January, 2020**. Thereafter, the Company is compliant with the Compliances and filings as per SEBI (Listing and Disclosure Requirements) Regulations, 2015.

XIX. GENERAL SHAREHOLDER INFORMATION

1.	**41st Annual General Meeting**	
	Date	**25th September, 2026**
	Time	**2:30 P.M.**
	Deemed Venue	Registered Office: 16 Tara Chand Dutta Street, 2nd Floor, Kolkata-700073
2.	**Financial year**	1st April 2025 to 31st March, 2026
3.	**Dividend Payment Date**	Company has not declared any dividend for this Financial Year
4.	**Name and Address of Stock Exchange at which the equity shares of Assam Entrade Limited are listed**	**BSE Limited**; **Scrip Code : 542911** Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001
	Listing Fees	The annual listing fees for the financial year 2025-26 have been paid to BSE Limited within the prescribed timelines
5.	**Registrar and share transfer agent**	ABS Consultant Private Limited Address: "Stephen House", Room no.99, 6th Floor, 4 B.B. D Bag (East), Kolkata-1 Phone no: 033-22201043 Email id: absconsultant99@gmail.com
6.	**Share transfer system**	1. Transfer of shares in physical form has been discontinued with effect from 1st April 2019. 2. The share transfer work is handled by the Registrar and share transfer agent of the Company i.e. ABS Consultant Private Limited who are also having connectivity with the depositories viz. NSDL & CDSL. 3. The enquiries of the shareholders are attended to

<table>
<tr><td></td><td></td><td colspan="4">on an immediate basis. Shares lodged for transfers are processed by the registrars & share transfer agent on fortnightly basis. Where requests for dematerialization are received simultaneously, the same are also processed separately.</td></tr>
<tr><td>7.</td><td colspan="5">Distribution of shareholding as on 31st March, 2026:</td></tr>
</table>

No. of Shares	Shareholders		Shareholding	
	Number	% of total	Number	% of total
0-500	589	88.97	23575	1.64
501-1000	3	0.45	1967	0.14
1001-2000	7	1.06	9331	0.65
2001-3000	3	0.45	8100	0.56
3001-4000	3	0.45	10000	0.69
4001-5000	20	3.02	96719	6.72
5001-10000	12	1.81	88252	6.13
10001-50000	15	2.27	460586	31.99
50001-100000	8	1.21	501135	34.81
100001 & above	2	0.30	240125	16.68
Total	**662**	**100**	**1439790**	**100**

8.	**Outstanding GDRs / ADRs**	Nil
9.	**Dematerialization of shares and liquidity**	ISIN Code- Equity Shares: **INE165G01010** As on 31st March, 2026, 14,21,187 out of 14,39,790 have been dematerialized representing 98.71%.
10.	**Commodity price risk or foreign exchange risk and hedging activities**	N.A.
11.	**Plant Locations**	The Company hence does not have any plant.
12.	**List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.**	N.A.
13.	**Address for correspondence**	Shareholders can correspond at: • **Registered office:** 16 Tara Chand Dutta Street, 2nd Floor, Kolkata-700073 • **Corporate office**: 26/49, Birhana Road, Kanpur-208001
	Company Mr. Divyansh Agarwal Company Secretary & Compliance Officer Phone: (0512) 3500151 assamentrade1985@gmail.com	**Registrars and share transfer agents** ABS Consultant Private Limited Address: “Stephen House”, Room no.99, 6th Floor, 4 B.B. D Bag (East), Kolkata-1 Phone no: 033-22201043 Email id: absconsultant99@gmail.com

XX. CEO (MANAGING DIRECTOR)/ CFO CERTIFICATION

The CEO/CFO certification as required by Regulation 17(8) of SEBI and Disclosure requirement, Regulation, 2015 of is enclosed at the end of the Report. **(Annexure- H)**

XXI. DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed annual compliance with Code of Conduct for the year ended 31st March, 2026.

By Order of the Board of directors
For Assam Entrade Limited

(Nishant Gupta)
Managing Director
DIN No. 00326317

Date: 26.08.2026
Place: Kanpur

Annexure F

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To Members of
Assam Entrade Limited

INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

1. We, Mehrotra & Co., Chartered Accountants, the Statutory Auditors of Assam Entrade Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2026, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C, D & E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

MANAGEMENT'S RESPONSIBILITY

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India ("the ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations as applicable for the period ended 31st March, 2026.

8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Mehrotra& Co
Chartered Accountants
Firm's Reg. No. 000720C

(R. K. Agrawal)
Partner
M. No. 401863
UDIN: 26401863KOWVFN2237
Date: 22.08.2026
Place: Kanpur

Annexure G

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Non-Banking Financial Company (NBFC) sector continues to play a critical role in the Indian financial ecosystem by augmenting credit delivery and complementing the traditional banking sector. The Reserve Bank of India (RBI) has continually refined the regulatory framework under the Scale-Based Regulation (SBR) framework to ensure structural stability, transparency, and financial discipline across all layers.

As an NBFC Non-Deposit Taking Non-Systemically Important Company (Base Layer), your Company operates predominantly in corporate investments, treasury operations, and inter-corporate deployment of surplus funds. Unlike retail-focused financial institutions, the Company does not engage in direct retail lending or public customer interface.

In addition to its core financial activities, the Company is engaged along with six other Corporates in the development of an integrated township project as part of its long-term asset value-creation strategy. The project is passing through regulatory milestones, layout approvals, and pre-development planning in alignment with applicable local urban development and real estate regulatory frameworks.

2. OPPORTUNITIES AND THREATS

- **Opportunities:**
    - Corporate Financing Needs: Growing requirements for structured corporate loans, promoter financing, and strategic equity investments in mid-market entities.
    - Regulatory Clarity: Clear regulatory guidelines under RBI's Scale-Based Regulation foster greater investor confidence and governance standardization.
    - Rising Demand for Integrated Living: Rapid urban expansion and infrastructural growth in Tier-II cities are driving consumer demand toward organized, self-contained integrated townships that offer modern amenities, open spaces, and integrated commercial facilities.
- **Threats & Challenges**:
    - Interest Rate Volatility: Fluctuations in benchmark interest rates directly impact
    - Regulatory & Compliance Shifts: Evolving compliance standards under SEBI (LODR) Regulations and RBI directives require constant monitoring and operational alignment.
    - Long Gestation and Execution Cycles: Large-scale township developments involve multi-phase execution schedules, exposing the project to standard execution delays, material price escalations, and extended cash-flow conversion periods.

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company operates in a primary business segment, which is Financial Services/ Investment and Financing Activities (comprising inter-corporate loans, investments in securities, and treasury deployments)

Real Estate Development & Infrastructure Segment

Integrated Township Project at village Singhpur Kachaar, Hindupur & Sambhalpur, Kanpur Nagar- Uttar Pradesh:

Company has been awarded license for development of Integrated Township project and Detailed Project Report (DPR) of the same has been approved by the local authority i.e. Kanpur Development Authority (hereinafter referred to as "KDA").

The final layout plan has been approved by KDA in February, 2026

Since the project is currently in the pre-launch and regulatory approval stage, no commercial revenue from real estate sales was recognized during the financial year under review. All outlays are accounted for under project work-in-progress/inventories in accordance with applicable Indian Accounting Standards (Ind AS).

4. OUTLOOK

The Company aims to maintain a prudent, risk-averse strategy focused on preserving capital and maximizing risk-adjusted returns. The Company will continue to evaluate market conditions carefully to deploy its capital efficiently while keeping credit and liquidity risks minimal.

5. RISKS AND CONCERNS

As a wholesale/investment-focused NBFC, the Company's risk profile differs from retail lenders:

- Liquidity Risk: Ensuring adequate liquidity to meet financial commitments. Since the Company does not accept public deposits, liquidity risk is managed by maintaining adequate liquid investments and cash equivalents.
- Operational & Regulatory Risk: Managed through strong internal financial controls, secretarial checks, and strict adherence to RBI and SEBI norms.
- Real estate projects require multi-tier clearances, from layout sanctions to environmental norms, RERA approvals, and local authority compliances.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an adequate and robust system of internal financial controls commensurate with the size, scale, and complexity of its business operations.

- Since the Company does not handle direct customer interfaces, retail cash transactions, or consumer data processing, internal controls are primarily focused on treasury operations, corporate loan approvals, documentation, compliance tracking, and accounting accuracy.

- The Internal Auditors directly evaluate operational procedures, governance checks, and legal compliances.
- The Audit Committee of the Board regularly reviews audit observations, financial statements, and the adequacy of internal financial control systems to ensure complete integrity in financial reporting.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year under review, the Company maintained steady operational performance. Key highlights include:

- Revenue Generation: Revenue was primarily driven by interest income from corporate loans/deployments and dividend.
- Statutory Reserves: The Company has fully complied with Section 45-IC of the Reserve Bank of India Act, 1934, by transferring 20% of its net profit for the year to the Statutory Reserve Account.

8. HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company maintains a lean and highly specialized organizational structure. Since there is no retail branch network or customer-facing operations, human resource requirements are focused entirely on corporate finance, secretarial compliance, risk management, and accounts. Industrial relations remained cordial and harmonious throughout the year.

9. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

As required under Regulation 34(2)(e) of SEBI (LODR) Regulations, 2015, significant changes *[i.e., change of 25% or more as compared to the immediately preceding financial year]* in key financial ratios along with detailed explanations:

Sr. No.	Key Financial Ratio	Financial Year 2025-26	Financial Year 2024–25	Change (%)	Explanation for Significant Variation (≥ 25%)
1	Debtors Turnover Ratio	N.A.	N.A.	—	*Not Applicable (NBFC operations)*
2	Inventory Turnover Ratio	N.A.	N.A.	—	*Not Applicable (NBFC operations)*
3	Interest Coverage Ratio	13.06	20.03	34.77%	Due to decrease in profit
4	Current Ratio	160.74	105.69	55%	Due to decrease in current liability
5	Debt-Equity Ratio	0.04	0.04	No change	N.A.

Sr. No.	Key Financial Ratio	Financial Year 2025-26	Financial Year 2024–25	Change (%)	Explanation for Significant Variation (≥ 25%)
6	Operating Profit Margin (%)	77.94%	92.68%	15.90%	N.A.
7	Net Profit Margin (%)	54.08%	72.32%	18.24%	N.A.

7. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH

Financial Year	RETURN ON NET WORTH	Change	Explanation for Significant Variation (≥ 25%)
FY 2025-26	3.08	36.75%	Due to decrease in profit
FY 2024–25	4.87		

11. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company’s objectives, projections, estimates, expectations, or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and domestic economic conditions, interest rate movements, regulatory shifts by RBI/SEBI, taxation laws, and other statutory developments.

For and on behalf of the Board
For Assam Entrade Limited

(Nishant Gupta)	**(Jayesh Gupta)**
Managing Director	**Chief Financial Officer**
DIN: 00326317	**DIN: 01113988**

Date: 26.08.2026
Place: Kanpur

Annexure H

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

[Issued in accordance with the provisions of Regulation 17(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

In relation to the Audited Financial Statements and the Cash Flow Statements for the financial year ended on **31st March 2026** and to the best of our knowledge and belief:

a. We have reviewed the Balance Sheet, Profit and Loss Account, Cash Flow Statement and the Board's Report for the period from **01st April, 2025 to 31st March, 2026** and based upon our knowledge and information, we hereby certify that: -

   i. These statements do not contain any materially untrue statement or omit any material fact or contain the statement that might be misleading,

   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and other applicable laws and regulations.

b. There are, to best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c. We accept the responsibility for establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have not noticed any deficiency that need to be rectified or disclosed to the Auditors or Audit Committee.

d. We have indicated to Auditors and the Audit Committee wherever applicable:

   i. Significant changes in internal control over the financial reporting during the period,

   ii. Significant changes in accounting policies during the year and same have been disclosed in the notes to the Financial Statements.

   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For and on behalf of the Board
For Assam Entrade Limited

(Nishant Gupta)	**(Jayesh Gupta)**
Managing Director	**Chief Financial Officer**
DIN: 00326317	**DIN: 01113988**

Date: 30.05.2026
Place: Kanpur

Annexure I

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
ASSAM ENTRADE LIMITED
16, TARA CHAND DUTTA STREET 2ND FLOOR,
KOLKATA, WEST BENGAL, INDIA, 700073

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s. ASSAM ENTRADE LIMITED** having Registered Office: 16, TARA CHAND DUTTA STREET 2ND FLOOR, KOLKATA, WEST BENGAL, INDIA, 700073 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verification (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Ensuring the eligibility for the appointment / continuity of every Director on the Board are the responsibility of the management of the company our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For HKS & Associates LLP

CS Hemant Kumar Sajnani
Designated Partner
M. No. F-7348
CP. No. 14214
PR code: 6731/2025
UDIN: F007348H001198912

Date: 24.08.2026
Place: Kanpur

Independent Auditor's Report

To
Members of
Assam Entrade Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ASSAM ENTRADE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Change in Equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to the following matters in the standalone financial statements:

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

- The Company has not made impairment allowance using Expected Credit Loss (ECL) approach, as required by Ind As 109 in respect of Loans –Financial Assets which constitute 80.40% respectively of the Total Assets and still continuing on incurred loss provisioning method.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanation given to us, company has filed a case in District Court, Kanpur against Public and Work Department for illegal construction in part of its land. Approximate cost of the land is ₹ 17,00,000/-.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023. Company has migrated from Tally ERP software to tally prime Edit Log software. Based on our examination which includes tests checks, the company has used Tally Prime Edit Log accounting software which has a feature of recording audit trail (edit log facility) and the same has operated from its migration date for all relevant transactions recorded in the software. Further during the course of audit, we did not come across any instance of audit trail feature being tempered with.

As per proviso to Rule 3(1) of the Companies (Accounts) Rules,2014 which came into effect from 1st April,2024 and in accordance with the requirements of Rule 11(g) of the Companies (Audit & Auditors) Rule,2014, We report that, based on our audit procedures and information and explanations provided to us, the Company has duly maintained and preserved the audit trail, as per the applicable statutory requirements for record retention.

MEHROTRA & CO.
Chartered Accountants
Firm Regn No. 000720C

CA R. K. AGRAWAL
Partner
Membership No. 401863
UDIN – 26401863CYKGSK6784
Date: 30.05.2026
Place: KANPUR

Annexure 'A'

(Referred to in paragraph 1 of under report on "Other Legal and Regulatory Requirements" Section of our report of even date to the members of ASSAM ENTRADE LIMITED on the Standalone financial statements as at and for the year ended 31st March,2026)

We report that:

(i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company is not having any intangible assets, hence maintaining of proper records showing full particulars of intangible assets not required;

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, as the balance sheet date except the following: -

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, paragraph 3(i)(d), of the order is not applicable

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us, physical verification of inventory (in form of Shares and Mutual Funds) has been conducted at reasonable intervals by the management (through NSDL Consolidated account Statement and Fund Statements). In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) During the year, Company has not availed or sanctioned working capital limit in excess of ₹ 5 crores from bank or financial Institution on the basis of security of loans during the year. Accordingly, Paragraph 3(ii)(b) of the order is not applicable.

iii. (a) Since the Company's principal business is to give loans. Accordingly, the provision of paragraph 3(iii)(a) of the Order is not applicable to it.

(b) The company being a Non-banking Financial Company ('NBFC'), registered under the provision of RBI Act 1934. In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest, However the company has granted interest bearing unsecured loan to Mantora Oil Product Private Limited (has influential control over the company), ₹ 3,417.17 lakhs outstanding as on 31, March 2026.

(c) According to information and explanation given to us and on the basis of our examination of the records of the Company, in case of loans given, in our opinion the principal and interest is repayable on demand. As informed to us, the Company has demanded repayment of the loan of ₹ 504.75 lakhs from Mantora Oil Product Private Limited (Company has influential control over Assam Entrade Limited) during the year which were duly received by the Company. Thus, there has been no default on the part of the party to whom the money has been lent.

(d) The total amount overdue for more than ninety days, in respect of loans and advances in the nature of loans, as at the year end is ₹ 54.58 Lacs. Reasonable steps are being taken by the Company for recovery of the principle and interest

(e) The provisions of paragraph 3(iii)(e) of the Order are not applicable to the Company as its principal business is to give loans.

(f) The company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Party Name	**Demand Loan Granted during year (including interest)**	**Outstanding as on 31.03.2026**	**% of Total Loan**
Mantora Oil Products Private Limited (has influential control over company) (Related Party & Promoter)	₹ 571.86 lakhs	₹ 3417.17 lakhs	98.73%

iv. In respect of loans, investments, guarantees, and security, as per Section 185(3)(b) Provisions of section 185(1) and 185(2) are not applicable to the company. Further, Provisions of section 186(1) of Companies Act, 2013 have been complied with by the company.

v. In our opinion and according to the information and explanations given to us, the Company being NBFC registered with RBI, provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.

vi. As informed to us, the maintenance of Cost Records has not been specified by the Central government under sub-section (1) of section 148 of the Companies Act, 2013, for the business activities carried out by the Company. Hence reporting under paragraph 3(vi) of the order is not applicable.

vii. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

Nature of Dues	Amount	Period to which amount relates	Due date	Date of Payment	Remark if any
NIL					

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

viii According to the information and explanations given by the management, there were no transactions relating to previously un recorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
NIL					

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanation given by management, the company has not obtained any term loan during the year.

(d) In our opinion and according to the information and explanations given by the management, fund raised on short term basis has not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates.

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.

x. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review and hence reporting under paragraph 3(x)(b) of the Order is not applicable to the Company.

xi.(a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

xii. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company during the year (and up to the date of this report).

xiii. According to the information and explanations given to us, the Company is in compliance with sections 177 and 188 of Companies Act,2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements, etc. as required by the applicable accounting standards (Ind AS).

xiv.(a) In our opinion and based on our examination, the company has an internal audit system and is commensurate with the size and nature of its business as per the provision of Companies Act 2013.

(b) We have considered the Internal Audit report for the year under audit, issued to Company during the year till date, while forming opinion in our audit report.

xv. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our Opinion and based on our examination, the Company is a NBFC and is registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and it has obtained registration.

(b) The Company has conducted the non-banking financial activities with a valid Certificate of Registration ('CoR') from the RBI as per the RBI Act. The Company has not conducted any housing finance activities and is not required to obtain

CoR for such activities from the RBI.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company ('CIC') and hence reporting under paragraph 3(xvi) (c) of the Order is not applicable to the Company.

(d) According to the information and explanations given by the management, the Group does not have any ('CIC') as part of the Group. and hence reporting under paragraph 3(xvi) (d) of the Order is not applicable to the Company.

xvii. Based on our examination, the company has not incurred cash losses in the financial year covered by our audit and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year.

xix. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx. Based on our examination, the provision of section 135 is not applicable on the company. Accordingly reporting under paragraph 3(xx) (a) & (b) of the Order is not applicable for the year.

xxi. The Company is required to prepare Consolidated Financial Statements.

MEHROTRA & CO.
Chartered Accountants
Firm Regn No. 000720C

CA R. K. AGRAWAL
Partner
Membership No. 401863

UDIN – 26401863CYKGSK6784

Date: 30.05.2026
Place: KANPUR

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ASSAM ENTRADE LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

MEHROTRA & CO.
Chartered Accountants
Firm Regn No. 000720C

CA R. K. AGRAWAL
Partner
Membership No. 401863

UDIN – 26401863CYKGSK6784

Date: 30.05.2026
Place: KANPUR

STANDALONE BALANCE SHEET

As at 31st March, 2026

(in lacs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
	ASSETS			
1	**Financial Assets**			
(a)	Cash and cash equivalents	2	18.20	19.34
(b)	Bank Balance other than (a) above		38.31	36.02
(c)	Derivative financial instruments	3	-	-
(d)	Receivables			
	(I) Trade Receivables	4	-	-
	(II) Other Receivables		-	-
(e)	Loans	5	3,417.17	3,350.07
(f)	Investments	6	1,204.89	1,204.89
(g)	Other Financial assets	7	680.66	569.47
2	**Non-financial Assets**			
(a)	Inventories	8	489.31	516.72
(b)	Current tax assets (Net)	9A	-	-
(c)	Deferred tax Assets (Net)	17A	5.98	6.01
(d)	Property, Plant, Equipment and Intangible Asset	10	196.02	202.22
(e)	Capital work-in-progress	11	584.26	562.93
(f)	Other non-financial assets	12	30.65	17.33
	Total Assets		**6,665.46**	**6,484.99**
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	**Financial Liabilities**			
(a)	Derivative financial instruments	3	-	-
(b)	Payables			
	(I)Trade Payables	13		
	(i) total outstanding dues to Others		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and smal enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14	3.19	4.18
(c)	Borrowings (Other than Debt Securities)	15	200.00	-
(d)	Other financial liabilities	16	21.63	224.83
2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	9B	25.70	38.32
(b)	Deferred tax liabilities (Net)	17B	-	-
(c)	Other non-financial liabilities	18	1.26	1.37
3	**EQUITY**			
(a)	Equity Share capital	19	143.98	143.98
(b)	Other Equity	20	6,269.71	6,072.32
	Total Liabilities and Equity		**6,665.46**	**6,484.99**

The accompanying notes are integral part of the financial statements

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

For and on behalf of Board of Directors

(R. K. AGRAWAL)		
Partner	**(Jayesh Gupta)**	**(Nishant Gupta)**
Membership No. 401863	DIRECTOR / CFO	MANAGING DIRECTOR
Firm's Reg. No. 000720C	DIN NO. 01113988	DIN NO. 00326317
Place : Kanpur	**(Divyansh Agarwal)**	
Date : 30.05.2026	COMPANY SECRETARY	
	M NO. A79306	

STANDALONE PROFIT AND LOSS

For The Year Ended On 31st March, 2026

(in lacs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Revenue from operations			
(i)	Interest Income	21	431.04	428.01
(ii)	Dividend Income	22	4.33	8.46
(iii)	Sale of products	23	365.01	418.28
(I)	**Total Revenue from operations (I)**		**800.37**	**854.75**
(II)	Other Income (II)	24	465.73	426.45
(III)	**Total Income (I+II)**		**1,266.11**	**1,281.20**
	Expenses:			
(i)	Finance Costs	25	21.79	19.35
(ii)	Net loss / (gain) on fair value changes	26	-	-
(iii)	Purchases of Stock-in-trade	27	353.64	633.90
(iv)	Changes in Inventories of finished goods, stock-in- trade and work-in-progress	28	27.41	(182.05)
(v)	Employee Benefits Expenses	29	49.28	48.07
(vi)	Depreciation, amortization and impairment	10	6.19	9.54
(vii)	Others expenses	30	501.49	345.38
(IV)	**Total Expenses (IV)**		**959.81**	**874.19**
(V)	**Profit / (loss) before exceptional items and tax (III-IV)**		**306.30**	**407.01**
(VI)	Exceptional items		-	-
(VII)	**Profit/(loss) before tax (V -VI)**		**306.30**	**407.01**
(VIII)	Tax Expense:			
	(1) Current Tax		87.43	103.17
	(2) Deferred Tax		0.03	(0.54)
	(3) Provision Adjustment of Previous year		21.45	1.89
(IX)	**Profit / (loss) for the period from continuing operations(VII-VIII)**		**197.39**	**302.49**
(X)	**Profit/(loss) from discontinued operations**		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	**Profit/(loss) from discontinued operations (After tax) (X-XI)**		-	-
(XIII)	**Profit/(loss) for the period (IX+XII)**		**197.39**	**302.49**
(XIV)	**Other Comprehensive Income**			
(XV)	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit and other Comprehensive Income for the period)**		**197.39**	**302.49**
(XVI)	**Earnings per equity share (for continuing operations)**			
	Basic (Rs.)		**13.71**	**21.01**
	Diluted (Rs.)		**13.71**	**21.01**
(XVII	**Earnings per equity share (for discontinued operations)**			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVII I)	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic (Rs.)		**13.71**	**21.01**
	Diluted (Rs.)		**13.71**	**21.01**
	Significant Accounting Policies	1		

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

For and on behalf of Board of Directors

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Jayesh Gupta	**(Nishant Gupta)**
DIRECTOR / CFO	MANAGING DIRECTOR
DIN NO. 01113988	DIN NO. 00326317

Place : Kanpur
Date : 30.05.2026

(Divyansh Agarwal)
COMPANY SECRETARY
M NO. A79306

STANDALONE CASH FLOW STATEMENT

For The Year Ended On 31st March, 2026

Disclosures under Indian Accounting Standards	(in lacs)	(in lacs)
	AMOUNT	AMOUNT
CASH FLOW STATEMENT FOR THE YEAR ENDED ON	31.03.2026	31.03.2025
A.Cash flow from operating activities		
Profit before Tax	306.30	407.01
Adjustments for :		
Depreciation	6.19	9.54
Interst on FD and Gold Bond	(4.12)	(1.31)
Dividend Income	(4.33)	(8.46)
Operating Profit before changes in Operating Assets	304.05	406.78
Changes in:		
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	27.41	(182.05)
Short-term loans and advances	(67.11)	697.55
Other current assets	(145.84)	(997.46)
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	(0.99)	0.79
Other current liabilities	(215.93)	174.97
Cash generated from operations	(98.41)	100.58
Direct/Indirect Taxes Paid	(108.88)	(105.06)
NET CASH FLOW FROM OPERATING ACTIVITIES	(207.29)	(4.47)
. Cash flow from Investing Activities		
Dividend Received	4.33	8.46
Interst on FD and Gold Bond	4.12	1.31
NET CASH FLOW FROM INVESTING ACTIVITIES	8.44	9.77
. Cash flow from Financing Activities		
Short-term borrowings	200.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES	200.00	-
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	1.15	5.30
CASH & CASH EQUIVALENT OPENING BALANCE	55.36	50.06
CASH & CASH EQUIVALENT CLOSING BALANCE	56.51	55.36
NET INCREASE / (DECREASE)	1.15	5.30

For Mehrotra & Co.		
Chartered Accountant	For and on behalf of Board of Directors	
(R. K. AGRAWAL)		
Partner	(Jayesh Gupta)	(Nishant Gupta)
Membership No. 401863	DIRECTOR / CFO	MANAGING DIRECTOR
Firm's Reg. No. 000720C	DIN NO. 01113988	DIN NO. 00326317
Place: Kanpur		
Date : 30.05.2026		
	(Divyansh Agarwal)	
	COMPANY SECRETARY	
	M NO. A79306	

Notes to the Standalone Financial Statements

As at 31st March, 2026

1. CORPORATE INFORMATION

ASSAM ENTRADE LIMITED ("the Company") is a public company domiciled in India and incorporated under the provisions of the Company Act, 1956. Its equity shares are listed on BSE Limited.

The Company is registered with Reserve bank of India (RBI) and Ministry of Corporate Affairs (MCA). The registration details are as follows:

RBI	**B-05.06739**
Corporate Identity Number (CIN)	**L20219WB1985PLC096557**

The registered office of Company is situated at 16, Tara Chand Dutta Street, 2nd Floor Kolkata. The principal place of business and corporate office of company is 26/49, Birhana Road Kanpur Uttar Pradesh – 208001. The Company is primary engaged in the business to deal in shares & securities and providing loans.

The Company have unlisted subsidiary company naming –

Name of Subsidiaries	Principal place of business	Ownership %
Sumeru Commosales Pvt. Ltd	13A, Prasanna Kumar Tagore Steet, Kolkata WB - 700006	55.56 %

Sumeru Commosales Pvt Ltd also have a subsidiary company naming **Pacific Barter Pvt. Ltd**. in which Sumeru Commosales Pvt. Ltd **hold 96.10% of share.**

Pacific Barter Pvt. Ltd. is step down subsidiary of Assam Entrade Ltd

2. Summary of significant accounting policies.

The principal accounting policies applied in the preparation of these standalone financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation of financial statements

i. Statement of compliance with IND AS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 along with other relevant provisions and directions issued by Reserve Bank of India to the extent applicable.

ii. Historical Cost Convention

The standalone financial statements have been prepared on a historical cost basis except for the following:

- Derivative financial instruments are measured at fair value
- Investments are measured at fair value net of impairment losses if any on investment.

iii. Going Concern

Financial Statements are prepared on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so.

iv. Use of Estimates and Judgments

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make judgements, estimates and assumptions, that affect the application of accounting policies and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions about significant are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future period affected.

Impairment of Investments

The company reviews its carrying value of Investment carries at amortized cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Useful life of property, plant and equipment

The company reviews the useful life and residual value of property, plant and equipment at the end of each reporting period. Thus, assessment may result in change in depreciation expense in future periods.

Valuation of Deferred assets/ Liabilities

The company reviews the carrying amount of deferred tax assets / liabilities at the end of each reporting period.

2.2 Foreign Currency Translation

i. Functional and presentation currency

The Company's functional currency and presentation currency is Indian Rupees (₹) in Lacs. All amounts disclosed in the financial statements and notes are in Indian Rupees (₹) in Lacs.

2.3 Financial instruments

Initial Recognition and measurement

A financial instrument is any contract that at the same time gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument.

When the fair value of financial assets and liabilities differs from the transaction price on initial recognition, the entity recognizes the difference as follows: -

a. When the fair value is evidenced by quoted price in an active market for an identical asset or liability (i.e., Level 1 input) or based on a valuation technique that uses only data from observable markets, the difference is recognized as a gain or loss.

2.4 Financial Assets

i. **Initial recognition and measurement**

Financial Asset, with the exception of loans and advances to customers, are initially recognized on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Loans and advances to customers are recognized when funds are disbursed to the customers. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

ii. **Classification and subsequent measurement**

The Company has applied Ind AS 109 and classified its financial assets in the following measurement categories: -

- Fair value through profit or loss (FVTPL)
- Amortized Cost

Fair Value through profit or loss (FVTPL): -Assets that do not meet the criteria for amortized cost, are measured at fair value through profit & loss.

Amortized cost:- Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of Principal and Interest ('SPPI'), and that are not designated at FVTPL are measured at amortized cost. Carrying amount of the assets is adjusted and expected credit loss is recognized and measured on the doubtful assets.

Equity Instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in issuer's net assets.
The company measures some equity instruments at fair value and others at amortized cost. Management has elected to present fair value gains or losses on equity investments in profit & loss account. Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/loss on fair value changes in the Statement of Profit & Loss.

iii. **Modification in classification of Loans/ Borrowings**

The company modified the classification of loans previous year on the basis of contractual cash flows expected from them in the future considering the factors like insolvency proceedings in acted on some debtors, past trend of cash received and future uncertainty of recovery.

2.5 Financial liabilities

i. **Initial recognition and measurement**

Financial liabilities are classified and measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for trading or it is designated as on initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments

ii. Classification and subsequent measurement

Financial liabilities are measured at amortized cost except for:

- Derivatives, which have been measured at fair value through profit or loss

2.6 Reclassification of financial assets and liabilities

The Company doesn't reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line.
Financial liabilities are never reclassified.

2.7 De-recognition of financial assets and liabilities

i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is de-recognised when the rights to receive cash flows from the financial asset have expired. The Company also de-recognised the financial asset if it has transferred the financial asset and the transfer qualifies for de recognition.

The Company has transferred the financial asset if, and only if, either:

• It has transferred its contractual rights to receive cash flows from the financial asset or

• It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.
Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

• The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.

• The Company cannot sell or pledge the original asset other than as security to the eventual recipients.

• The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the year between the collection date and the date of required remittance to the eventual recipients.

ii. Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in profit or loss.

2.8 ECL Principles

The company has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition which make company believe that there is no expected credit loss for company.

2.9 Derivatives and hedging activities

Derivatives are initially recognized on the date on which the derivative contract is entered into and are subsequently measured at fair value. All derivatives are carried as assets when terms of the derivative are favorable and as liabilities when terms of the derivative are unfavorable

We have classified derivatives as - **Derivatives that are not designated as hedges** because company has not entered into contract to hedge specific risk.

2.10 Revenue Recognition

Revenue is recognized when the significant risk and rewards of ownership have been transferred to the buyer, recovery of consideration is probable, and the associated cost can be estimated reliably.

a. The company derives its revenue primarily from sale of securities and Interest. Company earns investment income which consists of interest and dividends for the year. Interest and other income are recognized on accrual basis on time proportion basis. Dividend on equity securities is recorded as and when the amount has actually been received.

b. A gain or loss on investment is only realized on disposal or transfer, and is difference between the proceeds received, net of transaction costs, and its original cost. Unrealized gains and losses, arising on investments which have not been derecognized as a result of disposal or transfer, represent the difference between the carrying value at the year end and carrying value at the previous year end or purchase value during the year, less previously recognized unrealized gains and losses.

c. Income from trading in derivatives, futures & options: -Derivatives are initially recognized at the date the derivative contracts are entered into, and are subsequently measured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in the statement of profit or loss immediately. The amount of gain or loss arising out of trading are recorded as net of brokerage and other expenses.

2.11 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate.

Current Tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred Tax

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using the tax rate that have been enacted by the end of reporting period and are expected to apply when the related deferred income tax asset is realized or deferred income tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities.

2.12 Cash and cash equivalents

Cash and cash equivalents are financial assets. Cash and cash equivalents consist of cash and short term highly liquid investments that are readily convertible to cash with original maturities of three months or less at the time of purchase and are carried at cost plus accrued interest.

2.13 Bank balance other than cash and cash equivalent

Highly liquid investments that are readily converted into cash with original maturities within 12 months at the time of purchase are classified under this head. The investments are carried at purchase cost plus accrued interest.

2.14 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition / construction, net of accumulated depreciation and impairment losses if any. Subsequent costs are included in the assets carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are changed to the income statement during the financial period in which they are incurred.

Borrowing cost directly attributable to acquisition of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for intended use.

The gains and losses arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in statement of profit and loss.

The residual value, useful life, and method of depreciation, of property, plant and equipment is reviewed at each financial year and adjusted prospectively, if appropriate.

Depreciation

Property, plant and equipment are depreciated on written down value method on the basis of useful life of asset as specified in Schedule II of the companies Act 2013.

Nature of assets	Useful life as per schedule II	Useful life adopted by the Company
Agricultural Land	-	-
Office Premises	60 Years	60 Years
Motor car	8 Years	8 Years
Air Conditioner	5 Years	5 Years
Computer	3 Years	3 Years

Capital work in progress

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital Work in Progress.

The following chart show the ageing of capital work in progress

Particular	Less than 1 year	More than 1 Year	Total
Capital work in progress (cost incurred in real estate project)	21,32,893.78	5,62,93,096.40	5,84,25.990.18

Company along with other companies is engage in development of township project in Kanpur area which is still under construction, total cost incurred as on 31.03.2026 is ₹ 5,84,25,990.18/-. The other companies which are also involved in the project are –

- Brahmanand Builders Private limited
- Mantora Oil Products Private Limited
- Jeevandeep Promoters Pvt. Ltd.
- Mamta Infrastructures Pvt. Ltd.
- Space Properties & Constructions Pvt. Ltd.
- Spark Finwiz private Limited

Impairment of assets

The carrying amount of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal | external factors. An impairment loss on such assessment will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that carrying amount of the assets does not exceed the carrying amount that will be determined if no impairment loss had previously been recognized.

2.15 Inventories

Inventory is valued at lower of cost and net realizable value. Cost of raw materials, components and consumables are ascertained on a FIFO basis. Cost includes fixed and variable production overhead and net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

2.16 Provisions

The company recognizes provisions for liabilities and probable losses that have been incurred when it has present legal or constructive obligation as a result of past events and it is probable that the company will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Company has complied with the requirements of RBI Act and has made necessary provisions.

Provisions are reviewed at each balance sheet date

Following is the movement analysis of Provision-:

Opening	Creation	Reversal	Closing
₹ 54,58,465	-	-	₹ 54,58,465

2.17 Employee Benefits

Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are measured at the amounts expected to be paid when the liabilities are settled.

Retirement and other employee benefit

Company does not have any policy related to post employment benefit and company has no obligation for the same.

2.18 Earnings per share

a. Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Group by the weighted average number of equities shares outstanding during the year.

b. Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-tax effect of interest and financing costs attributable to dilutive potential equity shares and weighted average number of equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.19 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lacs as per the requirements of Schedule III unless otherwise stated.

2.20 Cash Flow Statement

Cash flows are reported under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company

2.21 Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustment in the light of changes in economic environment and requirements of the financial covenants.
The company monitors capital using adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

3. Critical Estimates and Judgments

The company makes estimates and assumptions that affect the amount recognized in the financial statements and the carrying amount of assets and liabilities within the next financial year. Estimates and judgments are critically evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management also makes certain judgments in the process of applying the accounting policies.

Judgments that have the most significant effect on the amount recognized in the financial statements and estimate that can cause a significant adjustment to the carrying amount of assets and liabilities within next financial year include the following: -

i. Estimation of value of unlisted investments

The value of investments that are not traded in active market is decided on the basis of Cost as sufficient more recent information is not available to measure its fair value. On the basis of information so available, the investments are carried at amortized cost.

ii. Effective interest rate method

The effective interest rate is a rate that represents the best estimate of a constant rate of return over expected life of the loans.

iii. Income Tax

Provision for current tax is made taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.The company has exercised option under section 115 BAA of the Income Tax Act, 1961. Therefore, the provisions of minimum alternate tax under section 115JB are not applicable. Hence, Mat Credit is reversed.

iv. **Provisions and contingent liabilities**

The company exercises judgment and exposures related to pending litigation in measuring and recognizing the provisions and other outstanding claims subject to settlement, government regulation. Judgment is necessary in assessing the likelihood that a pending claim will succeed or a liability will arise and to quantify the possible range of financial settlement.

4. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) and the provisions of the Companies Act 2013 as applicable. Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 2:- Cash and cash equivalents

(in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Cash in hand	12.64	12.59
(b) Balances with banks		
(i) In current accounts	5.56	6.75
Total	18.20	19.34

Note 3:- Derivative financial instruments

(in lacs)

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Notional amounts	Fair Value - Assets	Fair Value - Liabilities	Notional amounts	Fair Value - Assets	Fair Value - Liabilities
Part I						
-Spot and forwards						
-Currency Futures						
-Currency swaps						
(i)Currency derivatives:						
-Options purchased						
-Options sold	-	-	-	-	-	-
(written)						
-Others						
Subtotal (i)	-	-	-	-	-	-
(ii)Interest rate derivatives			-	-		-
(iii)Credit derivatives	-	-	-	-	-	-
(iv)Equity linked derivatives	-	-	-	-	-	-
(v)Other derivatives	-	-	-	-	-	-
Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+ (v)	-	-	-	-	-	-
Part II						
Included in above(Part I) are derivatives held for hedging and risk management purposes as follows:	-	-	-	-	-	-
(i)Fair value hedging:	-	-	-	-	-	-
(ii)Cash flow hedging:	-	-	-	-	-	-
(iii)Net investment hedging:	-	-	-	-	-	-
(iv)Undesignated Derivatives	-	-	-	-	-	-
Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+ (v)	-	-	-	-	-	-

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 4:- Trade Receivable Ageing Schedule

(in lacs)

Outstanding for 31-03-2026 from due date of payment						Outstanding for 31-03-2025 from due date of payment					
Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

Note 5:- Loans

(in lacs)

Particulars	As at 31st March, 2026						As at 31st March, 2025					
	Amortised cost	At Fair Value			Subtotal	Total	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss				Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	1	2	3	4	(5=2+3+4)	(6=1+5)	7	8	9	10	(11=8+9	(12=(7+11
Loans												
(A)	-	-	-	-	-	-	-	-	-	-	-	-
(i) Bills Purchased and Bills Discounted												
(i) Loans repayable on Demand	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	**3,350.07**
(iii) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-
(iv)Leasing	-	-	-	-	-	-	-			-	-	-
(v)Factoring	-	-	-	-	-	-	-			-	-	-
(vi) Others Advances	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Gross	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
Less:Impairment loss allowance	-	-	-	-	-	-	-			-	-	-
Total (A)- Net	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
(B)												
(i) Secured by tangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Secured by intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(iii)Covered by Bank/Gove rnment Guarantees	-	-	-	-	-	-	-	-	-	-	-	-
(iv)Unsecured	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	**3,350.07**
Total (B)-Gross	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
Less:Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)-Net	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
(C) (I)Loans in India												
(i) Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others (to be specified)	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	**3,350.07**
Total (C)- Gross	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total(C) (I)-Net	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**
(II)Loans outside India	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) (II)- Net	-	-	-	-	-	-	-	-	-	-	-	-
Total C(I) and C(II)	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 6:- Investments

(in lacs)

Investments	As at 31st March, 2026							As at 31st March, 2025						
	Amort ised cost	At Fair value			Sub-Total	Others	Total	Amortised cost	At Fair value			Sub- Total	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss					Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit			
	1	2	3	4	(5)=(2)+(3)+(4)	6	(7)=(1)+(5)+(6)	8	9	10	11	(12)=(9)+(10)+(11)	13	(14)=(8)+(12)+(13)
Mutual funds	-	-	-		-	-	-	-	-	-		-	-	-
Equity instruments	-	-	-		-	-	-	-	-	-		-	-	-
Subsidiaries	7.50	-	-	-	-	-	7.50	7.50	-	-	-	-	-	7.50
Associates	-	-	-	-	-		-	-	-	-	-	-		-
Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Private Ltd Companies	1,197.39	-	-	-	-	-	1,197.39	1,197.39	-	-	-	-	-	1,197.39
Total – Gross (A)	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**
(i)Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Investments in India	1,204.89	-	-	-	-		1,204.89	1,204.89	-	-	-	-		1,204.89
Total (B)	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**
Total (A) to tally with (B)	1,204.89	-	-	-	-	-	1,204.89	1,204.89	-	-	-	-	-	1,204.89
Less:Allowance for Impairment loss (C)	-	-	-		-	-	-	-	-	-		-	-	-
Total – Net D= (A)-(C)	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**	**1,204.89**	**-**	**-**	**-**	**-**	**-**	**1,204.89**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 7:- Other Financial Assets (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trans Union Cibil Ltd	0.06	0.12
Advances to Share Market Broker (EMKAY Global)	13.04	18.30
SRM Smart Hoops Pvt Ltd.	-	0.00
TOWNSHIP DEBTORS	644.37	548.59
ACC LTD.	0.02	1.25
Prepaid Expenses	0.74	1.12
Security Deposits	0.07	0.07
Stock Holding Corporation Private Limited Security Deposits	0.02	0.02
Vimlesh Rathour	2.01	-
ABS Consultants pvt ltd	0.16	-
Emkay (NSE & FO)	20.00	-
Refund of Income Tax	0.17	-
Total	**680.66**	**569.47**

Note 8:- Inventories (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Shares & Mutual Fund	434.17	461.58
(Valued at Cost or Market Price whichever is lower)		
Stock of Land	55.14	55.14
(Valued at Cost or Market Price whichever is lower)		
Total	**489.31**	**516.72**

Note 9A:- Current Tax Asset (Net) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Tax Receivable for current year (Net of Provisions)	-	-
Total	**-**	**-**

Note 9B:- Current Tax Liabilities (Net) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Current Year (Net of Tax Paid)	25.70	38.32
Total	**25.70**	**38.32**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 10:- Property, Plant, Equipment and Intangible Asset (in lacs)

A.	Tangible assets	Gross block			
		Balance as at 1st April, 2025	Additions	Disposals	Balance as at 31st March, 2026
	(a) Land				
	Freehold				
	Agricultural Land	183.73	-	-	183.73
	(b) Building				
	Own use				
	Office Premises	2.40	-	-	2.40
	(c) Vehicles				
	Owned				
	Motor Car	90.26	-	-	90.26
	(d) Office equipment				
	Owned				
	Air Conditioner	0.42	-	-	0.42
	Computer	1.53	-	-	1.53
	Total	**278.33**	**-**	**-**	**278.33**
	Previous year	278.33	-	-	278.33

Note 10:- Property, Plant, Equipment and Intangible Asset (contd.) (in lacs)

A	Tangible assets	Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2025	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2026	Balance as at 31st March, 2026	Balance as at 31st March, 2025
	(a) Land						
	Freehold						
	Agricultural Land	-	-	-	-	183.73	183.73
	(b) Building						
	Own use						
	Office Premises	1.83	0.03	-	1.86	0.54	0.56
	(c) Vehicles						
	Owned						
	Motor Car	72.43	6.17	-	78.60	11.66	17.82
	(d) Office equipment						
	Owned						
	Air Conditioner	0.40	-	-	0.40	0.02	0.02
	Computer	1.45	-	-	1.45	0.08	0.08
	Total	**76.11**	**6.19**	**-**	**82.30**	**196.02**	**202.22**
	Previous year	66.57	9.54	-	76.11	202.22	211.75

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 11:- Capital/ Work in Progress (Non- Current) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cost/ Expenses incurred on Real Estate Project	584.26	562.93
Total	**584.26**	**562.93**

Note 12:- Other Non Financial Assets (Non- Current) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
GST Credit Receivable	30.65	17.33
Total	**30.65**	**17.33**

Note 13:- Trade Payble Ageing Schedule

Particulars	Outstanding for 31-03-2026 from due date of payment					Outstanding for 31-03-2025 from due date of payment				
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-	-	-	-
OTHERS - space combine	-	-	-	-	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-	-

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 14:- Other Payables

(in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(1) Central Depository Services Pvt Ltd.	-	0.04
(2) ABS Counsultant	-	0.11
(3) Zeal Advertising	-	0.20
(4) Digiway Net Pvt Ltd.	-	0.04
(5) AUDIT FEES PAYABLE	2.03	2.03
(6) S.P.K & Co.(CA)	-	0.27
(7) NATIONAL SECURITIES DEPOSITORY LTD	-	0.15
(8) V.Vishal And Co.	0.97	1.13
(9) Secretairial Audit Fees Payble	0.18	0.23
(10) Meena Infotech	0.02	-
Total	**3.19**	**4.18**

Note 15:- Borrowings (Other than Debt Securities)

(in lacs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	At Amortised Cost	At fair value Through profit or loss	Designated at Fair Value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated value through profit or loss	Total
	-1	-2	-3	(4)=(1)+(2)+(3)	-1	-2	-3	(4)=(1)+(2)+(3)
(a)Term loans								
(i)from banks (Secured)	-	-	-	-		-	-	-
(ii)from other parties (Unsecured)		-	-	-	-	-	-	-
(b)Deferred payment liabilities	-	-	-	-	-	-	-	-
(c)Loans from related parties(Unsecured)	200.00	-	-	200.00	-	-	-	-
(d)Loans repayable on demand								
(i)from banks	-	-	-	-	-	-	-	-
(ii)from other parties(Unsecured)	-	-	-	-	-	-	-	-
(e) Other loans (specify nature)	-	-	-	-	-	-	-	-
Total (A)	**200.00**	**-**	**-**	**200.00**	**-**	**-**	**-**	**-**
Borrowings in India	200.00	-	-	200.00	-	-	-	-
Borrowings outside India	-	-	-	-	-	-	-	-
Total (B) to tally with (A)	**200.00**	**-**	**-**	**200.00**	**-**	**-**	**-**	**-**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 16 :- Other Financial Liabilities (in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest on TDS Payble	0.00	0.00
Telephone Expenses payble	0.14	0.12
Bank Balance book Entry	21.49	224.06
Arpita Sharma CS Salary	-	0.45
Nagendra Singh Salary	-	0.20
Total	**21.63**	**224.83**

Note 17A:- Deferred Tax Asset (Net) (in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Asset	5.98	6.01
Total	**5.98**	**6.01**

Note 17B:- Deferred Tax Liabilities (Net) (in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liabilities	-	-
Total	-	-

Note 18 :- Other Non Financial Liabilities (in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
TDS PAYABLE	1.26	1.37
Total	**1.26**	**1.37**

Note 19:- Equity Share capital (in lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	160.95	1,609.50	160.95	1,609.50
(b) Issued				
Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
Total	**14.40**	**143.98**	**14.40**	**143.98**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Statement showing shareholding of Promoters at the end of the year on 31.03.2026

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
VISHWA NATH URMILA DEVI HUF	166	0.0115	-
GOPI KISHAN GUPTA HUF	333	0.0231	-
SIDDARTH SIDDARTH HUF	500	0.0347	-
VISHWA NATH SIDHARTH HUF	1066	0.0740	-
SURESH CHAND RAMESH CHAND LAXMI DEVI HUF	1249	0.0867	-
JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH HUF	1332	0.0925	-
JAGDISH PRASAD RAMESH CHAND HUF	1450	0.1007	-
VISHWANATH GUPTA HUF	1450	0.1007	-
JAGDISH PRASAD NISHANT HUF	1484	0.1031	-
RAMESH CHAND EKTA HUF	3000	0.2084	-
SURESH CHAND SITA HUF	3500	0.2431	-
SIDDHARTH GUPTA	4807	0.3339	-
EKTA GUPTA	4807	0.3339	-
SITA GUPTA	4807	0.3339	-
URMILA DEVI	4807	0.3339	-
RATI GUPTA	4807	0.3339	-
ANKITA GUPTA	4807	0.3339	-
JAYESH GUPTA	4807	0.3339	-
SHREYANSH GUPTA	4807	0.3339	-
NANDAN GUPTA	4807	0.3339	-
MAHIMA GUPTA	4807	0.3339	-
ARYAN GUPTA	4807	0.3339	-
ADITI GUPTA	4807	0.3339	-
PARIDHI GUPTA	4807	0.3339	-
SIMRAN GUPTA	4807	0.3339	-
SADHVI GUPTA	4807	0.3339	-
SUPARNA GUPTA	4807	0.3339	-
JAGDISH PRASAD JAYESH HUF	5000	0.3473	-
VISHWA NATH LAXMI DEVI RAMESH CHAND HUF	5000	0.3473	-
SURESH CHAND RAMESH CHAND HUF	5000	0.3473	-
RAMESH CHAND LAXMI DEVI HUF	5320	0.3695	-

Notes to the Standalone Financial Statements

As at 31st March, 2026

Statement showing shareholding of Promoters at the end of the year on 31.03.2026 (cont.)

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
JAGDISH PRASAD SURESH CHAND HUF	5333	0.3704	-
JAGDISH PRASAD MAMTA JAYESH HUF	5700	0.3959	-
JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF	5700	0.3959	-
GOPIKISHAN JAGDISH PRASAD HUF	5750	0.3994	-
SHIVOY GUPTA	6107	0.4242	-
JAGDISH PRASAD MAMTA HUF	6416	0.4456	-
GOPIKISHAN VISHWANATH HUF	6583	0.4572	-
JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF	8416	0.5845	-
URMILA SIDHARTH HUF	9990	0.6939	-
GOPI KISHAN SURESH CHAND HUF	10000	0.6945	-
MAMTA NISHANT HUF	12050	0.8369	-
VISHWA NATH JAGDISH PRASAD SURESH CHAND (HUF)	13299	0.9237	-
RAMESH CHAND GUPTA	13869	0.9633	-
GOPI KISHAN GUPTA HUF	15000	1.0418	-
VISHWA NATH GUPTA	33125	2.3007	-
NISHANT GUPTA	36481	2.5338	-
JAGDISH PRASAD GUPTA	41378	2.8739	-
SHASHI GUPTA	54166	3.7621	-
SURESH CHAND GUPTA	63297	4.3963	-
VISHWA NATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.3892	-
MANTORA OIL PRODUCTS PRIVATE LTD	34166	2.3730	-
SPARK FINWIZ PRIVATE LIMITED	55000	3.8200	-
DHARAM PORTFOLIO PRIVATE LIMITED	133550	9.2757	-
Total	**765731**	**53.1835**	

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 20:- Other Equity

For the Year Ended 31 March, 2026 (in lacs)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Debt instruments through Other Comprehensive	Equity Instruments through Other Comprehensive	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings								
Balance at the beginning of the reporting period	-	-	532.13	-	622.70	3,410.82	1,506.66	-	-	-	-	-	-	-	6,072.32
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change :-															
Surplus Profit & Loss	-	-	-	-	-	-	197.39	-	-	-	-	-	-	-	197.39
Provision for Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
W/off Provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Stat Reserve	-	-	39.48	-	-	-	(39.48)	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**-**	**-**	**571.61**	**-**	**622.70**	**3,410.82**	**1,664.57**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,269.71**

For the Year Ended 31 March, 2025 (in lacs)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Debt instruments through Other Comprehensive	Equity Instruments through Other Comprehensive	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings								
Balance at the beginning of the reporting period	-	-	471.63	-	622.70	3,410.82	1,264.67	-	-	-	-	-	-	-	5,769.82
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change :-															
Surplus Profit & Loss	-	-	-	-	-	-	302.49	-	-	-	-	-	-	-	302.49
Provision for Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
W/off Provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Stat Reserve	-	-	60.50	-	-	-	(60.50)	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	**-**	**-**	**532.13**	**-**	**622.70**	**3,410.82**	**1,506.66**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,072.32**

Note21:- Interest Income

(in lacs)

	Particulars	For the year ended 31st March, 2026			For the year ended 31st March, 2025		
		On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
1	Interest on Loans	-	368.73	-	-	340.50	-
2	Interest on FD and Bond	-	2.81	-	-	1.31	-
3	Other Interest Income		59.50			86	
	Total	**-**	**431.04**	**-**	**-**	**428.01**	**-**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 22:- Dividend Income (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Dividend Income on Investment	4.33	8.46
	Total	**4.33**	**8.46**

Note 23:- Sale of Goods & Services (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Sale of Shares & Securities	365.01	418.28
	Total	**365.01**	**418.28**

Note 24:- Other Income (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Net gain on Shares futures & options	1.90	-
(b)	Exempt Income	-	0.05
(c)	Insurance Claim Received	463.38	426.06
(d)	Long term Capital Gain (STT paid)	0.10	-
(e)	Miscellaneous Income	0.35	0.34
	Total	**465.73**	**426.45**

Note 25:- Finance Costs (in lacs)

	Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
		On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
1	Interest on borrowings:-				
	a) From Banks	-	-	-	-
	b) From Unsecured Loans	-	21.79	-	19.35
	Total	**-**	**21.79**	**-**	**19.35**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 26:- Net loss / (gain) on fair value change (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A)	Net loss / (gain) on financial instruments at fair value through profit or loss		
(i)	On trading portfolio	-	-
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
(ii)	On financial instruments designated at fair value through profit or loss	-	-
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
	(ii) On financial instruments designated at fair value through profit or loss	-	-
(B)	Others (to be specified)	-	-
(C)	**Total Net gain/(loss) on fair value changes**	-	-
	Fair Value changes:		
	-Realised	-	-
	-Unrealised	-	-
(D)	**Total Net loss / (gain) on fair value changes(D) to tally with (C)**	-	-

Note 27:- Purchase of stock in trade (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Securities (Mutual Funds)	68.01	314.07
Purchase of Shares	281.92	318.00
Add:- Direct Expenses		
Securities Transaction Tax, Stamp Duty & Brokerage	1.04	0.72
Other Charges on Share Trading & brokerage	2.68	1.11
Total	**353.64**	**633.90**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 28:- Changes in inventories of stock-in-trade (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Stock-in-trade		
Shares & Mutual Funds	434.17	461.58
Land	55.14	55.14
	489.31	**516.72**
Inventories at the beginning of the year:		
Stock-in-trade		
Shares & Mutual Funds	461.58	279.53
Land	55.14	55.14
	516.72	**334.67**
Net (increase)/ decrease	**27.41**	**(182.05)**

Note 29:- Employee Benefit Expenses (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Salaries and wages	49.28	48.07
Total	**49.28**	**48.07**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Notes 30:- Other Expenses (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Rents, taxes and energy cost	2.40	2.40
Communication Costs	0.41	0.24
Legal and Professional Charges	13.01	12.71
Vehicle Insurance	1.54	0.76
House & Water Tax	0.55	-
Other Expenditure	483.58	329.27
Total	**501.49**	**345.38**

Other Expenses include: (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Accounting Charges	0.25	0.25
Advertising Cost	1.26	1.11
Bank Charges	0.02	0.04
Interest on TDS/ TCS	-	0.04
Insurance (Employer's Employee Policy)	474.11	325.66
Prior Period Expenses	-	0.00
Software Development Charges	0.10	0.09
Professional Tax	0.03	0.03
Credit Rating Expenses	0.05	0.05
Demat Opening Charges	0.01	0.02
Land Revenue	0.02	0.02
Rebate & discount	-	0.00
Round Off	-	0.00
Travelling & Conveyance	-	0.05
Membership fee	0.27	0.35
Vehicle Running Expense	0.73	0.73
Internal Audit Fee	0.50	0.50
Loss on F&O	-	0.10
Business Loss	0.46	-
Short term Capital Loss	0.73	-
Donation	5.00	-
BSE Penalty	0.05	-
Misc Expenses	0.00	0.24
Total	**483.58**	**329.27**

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note No.		Year ended 31 March 2026	Year ended 31 March 2025
31	**Basic and diluted earnings per share (Ind AS 33)**		
	The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:		
	Profit attributable to equity shareholders	197.39	302.49
(a)	Adjusted profit for dilutive earnings	197.39	302.49
(b)	Weighted average number of ordinary shares outstanding for the purpose of basic earnings per share	14.40	14.40
(c)	Weighted average number of ordinary shares in computing diluted earnings per share	14.40	14.40
(d)	**Earnings per share on profit for the year (Face Value Rs. 10/- per share)**		
(e)	**Basic [(a)/(c)]**	**13.71**	**21.01**
	Diluted [(b)/(d)]	**13.71**	**21.01**
32	**Contingent liability and commitments (Ind AS 37)**	**As at 31st March 2026**	**As at 31st March 2025**
	(to the extent not provided for)		
	a) Claim against the Company not acknowledged as debt		
	Demand raised by Income Tax (IT) authorities being disputed by the Company.	-	-
		-	**-**

Notes to the Standalone Financial Statements

As at 31st March, 2026

33	**Transactions with Related Parties**	
	Key Management Personnel (KMP)	**Nature of Relationship**
	Nishant Gupta	Managing Director
	Jayesh Gupta	Chief Financial Officer
	Rati Gupta	Director
	Relatives of Key Managerial Personnel	
	Siddharth Gupta	
	Subsidiaries	
	Sumeru Commosales Pvt. Ltd.	
	Pacific Barter Pvt. Ltd. (Indirect Subsidary)	
	PROMOTER / PROMOTER GROUP	
	Mantora Oil Products Private Limited	
	Suresh Chand Gupta	
	Jagdish Prasad Gupta	
	Mamta Projects	
	Jeevandeep Projects	
	Brahmanad Projects	
	Spark Fitwiz Projects	
	Space Properties & Constructions Projects	
	The following transactions were carried out with related parties in the ordinary course of business:	**(in lacs)**
1	**Rent Paid**	
	Nishant Gupta	0.35
	Siddharth Gupta	0.35
	Suresh Chand Gupta	0.60
	Jagdish Prasad Gupta	1.42
2	**Directors Remuneration**	
	Nishant Gupta	18.00
	Jayesh Gupta	18.00
	Rati Gupta	6.00
3	**Interest paid**	
	Rati Gupta	21.79
4	**Interest received**	
	Mantora Oil Products Pvt. Ltd.	368.73

Notes to the Standalone Financial Statements

As at 31st March, 2026

								(in lacs)
5	**Loan Taken**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Rati Gupta	Director	-	200.00	21.79	21.79	19.61	180.39
6	**Loan Given**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Mantora Oil Products Pvt Ltd	**PROMOTER GROUP**	3,350.07	240.00	368.73	36.87	504.75	3,417.17
7	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Brahmanad Projects Private Limited	**PROMOTER GROUP**	73.36	3.35	7.81	0.78	-	83.73
8	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Jeevandeep Projects Private Limited	**PROMOTER GROUP**	60.55	27.65	6.44	0.64	-	94.00
9	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Mamta Projects Private Limited	**PROMOTER GROUP**	232.05	10.59	24.69	2.47	-	264.87
10	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Space Properties & Construction Private Limited	**PROMOTER GROUP**	42.04	1.92	4.47	0.45	-	47.98
11	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Spark Finwiz Private Limited	**PROMOTER GROUP**	140.71	10.99	15.27	1.53	-	165.45
12	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Mantora Oil Product Pvt Ltd	**PROMOTER GROUP**	(0.11)	12.60	0.81	0.08	-	13.22

			(in lacs)
13	**Auditors Remuneration**		
		31.03.2026	**31.03.2025**
	Audit Fees	2.25	2.25

14 Previous Year Figures have been reclassified and regrouped, wherever necessary.

Notes to the Standalone Financial Statements

As at 31st March, 2026

Note 36

Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank)Directions,2016]

Particulars			Rupees in Lacs)	
Liabilities Side				
			Amt. Outstanding	**Amount Overdue**
1)	Loans and advances availed by the NBFCs inclusive of interest			
	a)	Debentures : Secured	NIL	NIL
		Unsecured		
		(other than falling within the meaning of Public Deposits)		
	b)	Deferred Credits	NIL	NIL
	c)	Term Loans	NIL	NIL
	d)	Inter-Corporate Loans and Advances	NIL	NIL
	e)	Commercial Paper	NIL	NIL
	f)	Public Deposits	NIL	NIL
	g)	Other Loans	NIL	NIL
2)	Break-up of (1)(f) above (Out-standing Public Deposits inclusive of interest accrued thereon but not paid		NIL	NIL
	a) In the form of Unsecured debentures			
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of			
	c) Other Public Deposits			

Assets Side		**Amt. Outstanding**
3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
	a) Secured	0.00
	b) Unsecured	3,417.17
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards AFC activities	NIL
	i. Lease assets including lease rentals under Sundry Debtors	
	a) Financial lease	
	b) Operating lease	
	ii. Stock on hire including hire charges under Sundry Debtors	NIL
	a) Assets on hire	
	b) Repossessed Assets	
	iii. Other loans counting towards AFC activities	NIL
	a) Loans where assets have been re-possessed	
	b) Loans other than (a) above	

Notes to the Standalone Financial Statements

As at 31st March, 2026

5)	**Break-up of Investments**	
	Current Investment :	**Amt. Outstanding**
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	Long Term Investments :	
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	1,197.39
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	0.00
	iv) Government Securities	NIL
	v) Others-in Equity Shares of Subsidiaries	7.50

6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :			
	Category	**Amount net of provisions**		
		Secured	**Unsecured**	**Total**
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

Notes to the Standalone Financial Statements

As at 31st March, 2026

7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)		
	Category	**Market Value/ Break-up or fair value or NAV**	**Book Value (Net of Provisions)**
1	**Related Parties**		
	a. Mantora Oil Products Pvt. Ltd.	*	1,131.05
	b. Sumeru Commosales Pvt. Ltd.	*	7.50
	c. Spark Finwiz Private limited	*	60.52
2	**Other Parties**		
	d. Naveena Sales Private Limited	*	5.82
	Total	0.00	1,204.89

* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	
	Particulars	**Amount**
1	Gross Non-Performing Assets	54.58
	a) Related Parties	
	b) Other than related parties	54.58
2	Net Non-performing Assets	Nil
	a) Related Parties	
	b) Other than related parties	
3	Assets acquired in satisfaction of debt	Nil

As per our report of even date

FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Place: Kanpur
Date: 30.05.2026

For and on behalf of Board of Directors

(Jayesh Gupta)	**(Nishant Gupta)**
DIRECTOR / CFO	**MANAGING DIRECTOR**
DIN NO. 01113988	**DIN NO. 00326317**

(Divyansh Agarwal)
COMPANY SECRETARY
M NO. A79306

Following Disclosure given of Ratios (standalone):-

S No.	Ratio Type	Formula	FY 2025-26 Amount (in lakhs)	FY 2025-26 Ratio(%)	FY 2024-25 Amount (in lakhs)	FY 2024-25 Ratio(%)	Difference in %
1	**Current Ratio (CR)**	Current Asset	4,643.65	160.74	4,491.62	105.69	(55.05)
		Current Liability	28.89		42.50		
2	**Debt-Equity Ratio (DER)**	Total liabilities	251.78	0.04	268.70	0.04	0.00
		Total Shareholder's Equity	6,413.68		6,216.29		
3	**Debt-Service Coverage Ratio(DSCR)**	Net Operating Income or EBIT	284.51	1.42	387.66	-	(1.42)
		Debt Services	200.00		-		
*	Debt services include the principal and interest payment on loan						
4	**Return on Equity Ratio(ROE)**	Net Earnings	197.39	0.03	302.49	0.05	0.02
		Shareholder's Equity	6,413.68		6,216.29		
5	**Inventory Turnover Ratio**	Cost of Goods Sold (COGS)	381.05	0.76	451.85	1.06	0.30
		Average Inventory value	503.02		425.70		
*	COGS= Opening Inventory + Purchases -Closing Inventory						
*	Average Inventory= (Opening+Closing)/2						
6	**Trade/Account Receivable (AR) turnover Ratio**	Net Sales	-	NA	-	NA	
		Average Account Receivable					
*	Net Sales= Gross sales-Discounts/rebates/allowances						
*	Average of Starting and closing of account receivable						
7	**Trade/Account Payable(AP) turnover Ratio**	The Average Number of days that an account due to a creditor remains unpaid	0	0.00	365	-	-
		365			365		
8	**Net Capital Turnover Ratio**	Net Annual Sales	365.01	0.08	418.28	0.09	0.01
		Working Capital	4,614.76		4,449.12		
*	Working Capital =Current Asset- Current Liability						

S No.	Ratio Type	Formula	FY 2025-26 Amount (in lakhs)	FY 2025-26 Ratio(%)		FY 2024-25 Amount (in lakhs)	FY 2024-25 Ratio(%)	Difference in %
9	Net profit Ratio	After Tax profit	197.39	0.54		302.49	0.72	0.18
		Net Sales	365.01			418.28		
10	Return on Capital Employed (ROCE)	Earning Before Interest and Tax (EBIT)	284.51	0.04		387.66	0.06	0.02
		Capital Employed	6,413.68			6,216.29		
11	Return on investment	Net Income	197.39	0.03		302.49	0.05	0.02
		Cost of capital	6,413.68			6,216.29		
12	Capital to risk-Weighted Asset Ratio (CRAR) or Capital Adequacy Ratio(CAR)	Tier 1 Capital + Tier 2 Capital	6,413.68	0.97		6,216.29	0.96	(0.00)
		Risk Weighted Assets	6,641.86			6,462.30		
13	Tier I CRAR	Bank's core Tier 1 Capital	5,593.59	0.84		5,291.10	0.82	(0.02)
		Total risk weighted asset (RWA)	6,641.86			6,462.30		
*	Tier 1 capital consists of Shareholders equity and retained earnings							
*	hybrid capital Instrument and subordinated term debt, General loan -loss reserves and undisclosed reserve							
*	Bank's core Tier 1 Capital= Equity capital and disclosed reserves							
*	Risk Weighted Assets	Tier 1 Capital + Tier 2 Capital						
		Capital Adequacy ratio						
14	Tier II CRAR	Bank's core Tier II Capital	622.70	0.09		622.70	0.10	0.00
		Total risk weighted asset (RWA)	6,641.86			6,462.30		
15	Liquidity Coverage Ratio	High Quality Liquid Assets	18.20	0.00		19.34	0.00	0.00
		Total Net cash Outflows over the next 30 Calender days	556850			556850		
1	Current Ratio is less by more than 25% in comparision to previous year due to decrease in bank balance.							
3	Debt service coverage ratio is less by more than 25% as compared to previous year due to increase in borrowing amount.							
9	Net Proft Ratio is less by more than 25% in comparision to previous year due to decrease in profit.							

Independent Auditor's Report

To
Members of
Assam Entrade Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **ASSAM ENTRADE LIMITED** ("the Holding Company") and its subsidiary (the Holding company and its subsidiaries together referred to as "the Group"), as listed in Annexure 1, which comprise the Consolidated Balance sheet as at 31st March 2026, the Consolidated statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Change in Equity and the Consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of Consolidated financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the CONSOLIDATED Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

We draw attention to the following matters in the consolidated financial statements:

1) The Holding Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

2) The Holding Company has not made impairment allowance using Expected Credit Loss (ECL) approach, as required by Ind As 109 in respect of Loans –Financial Assets

which constitute 80.40% respectively of the Total Assets and still continuing on incurred loss provisioning method.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information Other than the Consolidated Financial Statements and Auditors' Report Thereon

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the Company's financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of business activities included in the consolidated financial statements of which we are the independent auditors. For the business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements Of SUMERU COMMOSALES PRIVATE LIMITED and PACIFIC BARTER PRIVATE LIMITED (subsidiaries), whose Ind AS financial statements includes total assets of ₹ 585.36 lacs as at 31st March, 2026 and total revenues of ₹ 1.03 lacs and net cash outflows of ₹ 0.10 lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the subsidiaries' net profit after tax of ₹ 0.13 lacs as on 31st March, 2026. These Ind As financial statements have been audited by another auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the another auditor. We further report that consolidated financial statements of subsidiary companies are prepared as per Ind AS requirements of Companies Act.

Report on Other Legal and Regulatory Requirements

3. As required by Section 143 (3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, returns and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, Consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries company and taken on record by the Board of Directors of the Holding company, and its subsidiary company and the report of statutory Auditor of its subsidiaries company, covered under the Act, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting s with reference to consolidated financial statements of those companies.

g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act, as amended, In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   i. According to the information and explanation given to us, Holding Company has filed a case in District Court, Kanpur against Public and Work Department for illegal construction in part of its land. Approximate cost of the land is ₹ 17,00,000/-.

   ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, if any, on long-term contracts including derivative contracts

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the Holding company and its subsidiaries.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023. During the financial year 2023-24, The Holding Company has migrated from Tally ERP software to tally prime Edit Log software although first migration date is not in log book of the software. Based on our examination which includes tests checks, the holding company has used Tally Prime Edit Log accounting software which has a feature of recording audit trail (edit log facility) and the same has operated from its migration date for all relevant transactions recorded in the software. Further during the course of audit, we did not come across any instance of audit trail feature being tempered with. Further , based on our examination which include test checks and that performed by respective auditors of subsidiaries which are the companies incorporated in India whose financial statements have been audited under the Act, the subsidiaries has not being using any accounting software for maintain its books of account, the subsidiaries maintains its accounts manually throughout the year, hence reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable to the subsidiaries.

As proviso to Rule 3(1) of the Companies (Accounts) Rules,2014 which came into effect from 1 April ,2026 and in accordance with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rule,2014 We report that, based on our audit procedures and the information and explanations provided to us, the Holding Company has duly maintained and preserved the audit trail, as per the applicable statutory requirements for record retention.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditors' Report) Order, 2020 (the 'Order') issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by the auditors of the subsidiary companies included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, as provided to us by the Management of the Company and based on the identification of matters of qualifications or adverse remarks in their CARO reports by the respective component auditors and provided to us, we report that the auditors of such companies have not reported any qualifications or adverse remarks in their CARO report.

MEHROTRA & CO.
Chartered Accountants
Firm Regn No. 000720C

CA R. K. AGRAWAL
Partner
Membership No. 401863

UDIN – 26401863QYMZXV9981

Date: 30.05.2026
Place: KANPUR

Annexure 'A' to the Independent Auditor's Report on the Consolidated financial statements of Assam Entrade Limited for the year ended on 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Assam Entrade Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary company, which are companies covered under the Act, as at that date.

Opinion

In our opinion, the Holding Company & its subsidiaries have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to consolidated financial statements of the Parent and its subsidiaries, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting with reference to consolidated financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements insofar as it relates to a subsidiary, which is a company incorporated in India, is based solely on the corresponding report of the auditors of that company incorporated in India and our opinion on the internal financial controls with reference to consolidate financial statements, insofar as it relates to the internal financial controls with reference to the financial statements in respect of this subsidiary, is based solely on the corresponding report of the other auditor. Further with respect to a subsidiary company included in the consolidated financial statements, which is a company incorporated in India, have been audited by M/s P.K. Kukreja & Associates whose reports have been furnished to us by the Management and our opinion on the internal financial controls with reference to consolidated financial statements, in so far as it relates to the internal financial controls with reference to financial statements in respect of this subsidiary, is based solely on the corresponding report of M/s P.K. Kukreja & Associates.

Our opinion is not modified in respect of the above matters.

MEHROTRA & CO.
Chartered Accountants
Firm Regn No. 000720C

CA R. K. AGRAWAL
Partner
Membership No. 401863

UDIN – 26401863QYMZXV9981

Date: 30.05.2026
Place: KANPUR

Consolidated Balance Sheet

As at 31st March, 2026

	Particulars	Note No.	(in lacs) As at 31st March, 2026	(in lacs) As at 31st March, 2025
	ASSETS			
1	**Financial Assets**			
(a)	Cash and cash equivalents	2	19.36	20.15
(b)	Bank Balance other than (a) above		43.31	41.07
(b)	Derivative financial instruments	3	-	-
(c)	Receivables			
	(I) Trade Receivables	4	-	-
	(II) Other Receivables		-	-
(d)	Loans	5	3,417.17	3,350.07
(e)	Investments	6	1,783.89	1,783.89
(f)	Other Financial assets	7	680.72	569.49
2	**Non-financial Assets**			
(a)	Inventories	8	489.31	516.72
(b)	Current tax assets (Net)	9A	-	-
(c)	Deferred tax Assets (Net)	17A	5.98	6.01
(d)	Investment Property			
(d)	Property, Plant, Equipment and Intangible Asset	10	196.02	202.22
(e)	Capital work-in-progress	11	584.26	562.93
(f)	Other non-financial assets	12	30.79	17.61
	Total Assets		**7,250.82**	**7,070.15**
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	**Financial Liabilities**			
(a)	Derivative financial instruments	3	-	-
(b)	Payables			
	(I)Trade Payables	13		
	(i) total outstanding dues to Others		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and smal enterprises			
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	14	3.29	4.28
(c)	Borrowings (Other than Debt Securities)	15	200.36	0.36
(d)	Other financial liabilities	16	21.63	224.83
2	**Non-Financial Liabilities**			
(a)	Current tax liabilities (Net)	9B	25.79	38.33
(b)	Deferred tax liabilities (Net)	17B	-	-
(c)	Other non-financial liabilities	18	1.26	1.37
3	**EQUITY**			
(a)	Equity Share capital	19	143.98	143.98
(b)	Other Equity	20	6,578.47	6,381.01
	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT			
(c)	Non Controlling Interest		276.05	275.99
	Total Liabilities and Equity		**7,250.82**	**7,070.15**
	Significant Accounting Policies	1		

The accompanying notes are integral part of the financial statements

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Place : Kanpur
Date : 30.05.2026

For and on behalf of Board of Directors

(Jayesh Gupta)
DIRECTOR / CFO
DIN NO. 01113988

(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

(Divyansh Agarwal)
COMPANY SECRETARY
M NO. A79306

Consolidated Statement of Profit and Loss

for the year ended 31st March, 2026

	Particulars	Note No.	(in lacs) For the year ended 31st March, 2026	(in lacs) For the year ended 31st March, 2025
	Revenue from operations			
(i)	Interest Income	21	431.35	428.31
(ii)	Dividend Income	22	4.33	8.46
(iii)	Sale of products	23	365.01	418.28
(I)	**Total Revenue from operations**		**800.68**	**855.05**
(II)	Other Income	24	466.45	427.05
(III)	**Total Income (I+II)**		**1,267.14**	**1,282.10**
	Expenses:			
(i)	Finance Costs	25	21.81	19.35
(ii)	Net loss / (gain) on fair value changes	26	-	-
(iii)	Purchases of Stock-in-trade	27	353.64	633.90
(iv)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	28	27.41	(182.05)
(v)	Employee Benefits Expenses	29	49.43	48.22
(vi)	Depreciation, amortization and impairment	10	6.19	9.54
(vii)	Others expenses	30	502.14	346.21
(IV)	**Total Expenses (IV)**		**960.62**	**875.17**
(V)	Profit / (loss) before exceptional items and tax (III-IV)		**306.52**	**406.93**
(VI)	Exceptional items		-	-
(VII)	Profit/(loss) before tax (V -VI)		**306.52**	**406.93**
(VIII)	Tax Expense:			
	(1) Current Tax		87.53	103.19
	(2) Deferred Tax		0.03	(0.54)
	(3) Provision Adjustment of Previous year		21.45	1.89
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)		**197.52**	**302.40**
(X)	Profit/(loss) from discontinued operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)		-	-
(XIII)	**Profit/(loss) for the period (IX+XII)**		**197.52**	**302.40**
(XIV)	**Other Comprehensive Income**			
(XV)	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit and other Comprehensive Income for the period)**		**197.52**	**302.40**
	Attributable to			
	Owners of the Parent		197.46	302.44
	Non Controlling Interest		0.06	(0.04)
	Of the Total Comprehensive Income above, Profit for the year attributable to:			
	Owners of the Parent		197.46	302.44
	Non Controlling Interest		0.06	(0.04)
	Of the Total Comprehensive Income above, Other Comprehensive for the year attributable to:			
	Owners of the Parent		-	-
	Non Controlling Interest		-	-
(XVI)	**Earnings per equity share (for continuing operations)**			
	Basic (Rs.)		**13.71**	**21.01**
	Diluted (Rs.)		**13.71**	**21.01**
(XVII)	**Earnings per equity share (for discontinued operations)**			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVIII)	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic (Rs.)		**13.71**	**21.01**
	Diluted (Rs.)		**13.71**	**21.01**
	Significant Accounting Policies	1		

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

For and on behalf of Board of Directors

(R. K. AGRAWAL)	**Jayesh Gupta**	**(Nishant Gupta)**
Partner	DIRECTOR / CFO	MANAGING DIRECTOR
Membership No. 401863	DIN NO. 01113988	DIN NO. 00326317
Firm's Reg. No. 000720C		

Place : **Kanpur**
Date : **30.05.2026**

(Divyansh Agarwal)
COMPANY SECRETARY
M NO. A79306

Consolidated Cash Flow Statement

for the year ended 31st March, 2026

Disclosures under Indian Accounting Standards	(in lacs)	(in lacs)
	AMOUNT	AMOUNT
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON	**31.03.2026**	**31.03.2025**
A.Cash flow from operating activities		
Profit before Tax	**306.46**	**406.98**
Adjustments for :		
Depreciation	6.19	9.54
Interst on FD and Gold Bond	(3.12)	(1.61)
Dividend Income	(4.33)	(8.46)
Minority Interest	0.06	(0.04)
Operating Profit before changes in Operating Assets	**305.27**	**406.40**
Changes in:		
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	27.41	(182.05)
Short-term loans and advances	(67.11)	697.55
Other current assets	(145.74)	(997.31)
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	(0.99)	0.79
Other current liabilities	(215.86)	174.70
Cash generated from operations	**(97.02)**	**100.07**
Direct/Indirect Taxes Paid	(108.97)	(105.07)
NET CASH FLOW FROM OPERATING ACTIVITIES	**(205.99)**	**(5.00)**
. **Cash flow from Investing Activities**		
Dividend Received	4.33	8.46
Interst on FD and Gold Bond	3.12	1.61
NET CASH FLOW FROM INVESTING ACTIVITIES	**7.44**	**10.07**
. **Cash flow from Financing Activities**		
Short-term borrowings	200.00	0.18
NET CASH FLOW FROM FINANCING ACTIVITIES	**200.00**	**0.18**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	**1.45**	**5.26**
CASH & CASH EQUIVALENT OPENING BALANCE	61.22	55.96
CASH & CASH EQUIVALENT CLOSING BALANCE	62.67	61.22
NET INCREASE / (DECREASE)	**1.45**	**5.26**

For Mehrotra & Co.		
Chartered Accountant	**For and on behalf of Board of Directors**	
(R. K. AGRAWAL)		
Partner	**(Jayesh Gupta)**	**(Nishant Gupta)**
Membership No. 401863	DIRECTOR / CFO	MANAGING DIRECTOR
Firm's Reg. No. 000720C	DIN NO. 01113988	DIN NO. 00326317
Place: Kanpur		
Date : 30.05.2026		
	(Divyansh Agarwal)	
	COMPANY SECRETARY	
	M NO. A79306	

Notes to the Consolidated Financial Statements

As at 31st March, 2026

1. Company Overview

ASSAM ENTRADE LIMITED ("the Company") is registered as Non – Banking Financial Company (NBFC) as defined under Section 45-IA of the Reserve Bank of India Act, 1934 (RBI). The Parent Company is a Public Limited Company and its equity shares are listed on recognized exchange in India and domiciles in India under the provisions of the Companies Act, 1956.The Parent company is registered as Non-Banking Financial Company (NBFC) as defined under Section 45-IA of the Reserve Bank of India Act,1934.

The registered office of Company is situated at 16, Tara Chand Dutta Street, 2nd Floor Kolkata. The primary object of the company is to deal in shares & securities and providing loans.

The Parent Company have unlisted subsidiaries company naming –

Name of Subsidiaries	Principal place of business	Ownership %
Sumeru Commosales Pvt. Ltd	13A, Prasanna Kumar Tagore Steet, Kolkata WB – 700006	55.56 %

Sumeru Commosales Pvt Ltd also have a subsidiary company naming **Pacific Barter Pvt. Ltd.** in which Sumeru Commosales Pvt. Ltd hold **96.10% of share.**

2. Summary of significant accounting policies.

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of preparation of financial statements

i. Statement of compliance with IND AS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 along with other relevant provisions and directions issued by Reserve Bank of India to the extent applicable.

ii. Historical Cost Convention

The consolidated financial statements have been prepared on a historical cost basis except for the following:

- Derivative financial instruments are measured at fair value
- Investments are measured at fair value net of impairment losses if any on investment.

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.

iii. Going Concern

Financial Statements are prepared on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so.

iv. Use of Estimates and Judgments

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make judgements, estimates and assumptions, that affect the application of accounting policies and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions about significant are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future period affected.

Impairment of Investments

The company reviews its carrying value of Investment carries at amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Useful life of property, plant and equipment

The company reviews the useful life and residual value of property, plant and equipment at the end of each reporting period. Thus assessment may result in change in depreciation expense in future periods.

Valuation of Deferred assets/ Liabilities

The company reviews the carrying amount of deferred tax assets / liabilities at the end of each reporting period.

1.2 Foreign Currency Translation

i. Functional and presentation currency

The Company's functional currency and presentation currency is Indian Rupees (₹) in Lacs. All amounts disclosed in the financial statements and notes are in Indian Rupees (₹) in Lacs.

1.3 Financial instruments

Initial Recognition and measurement

A financial instrument is any contract that at the same time gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument.

When the fair value of financial assets and liabilities differs from the transaction price on initial recognition, the entity recognizes the difference as follows:-

a. When the fair value is evidenced by quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets, the difference is recognized as a gain or loss.

1.4 Financial Assets

i. Initial recognition and measurement

Financial Asset, with the exception of loans and advances to customers, are initially recognised on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Loans and advances to customers are recognised when funds are disbursed to the customers. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

ii. Classification and subsequent measurement

The Company has applied Ind AS 109 and classified its financial assets in the following measurement categories: -

- Fair value through profit or loss (FVTPL)
- Amortized Cost

Fair Value through profit or loss (FVTPL):-Assets that do not meet the criteria for amortized cost, are measured at fair value through profit & loss.

Amortized cost: - Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of Principal and Interest ('SPPI'), and that are not designated at FVTPL are measured at amortized cost. Carrying amount of the assets is adjusted and expected credit loss is recognized and measured on the doubtful assets.

Equity Instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in issuer's net assets.

The company measures some equity instruments at fair value and others at amortized cost. Management has elected to present fair value gains or losses on equity investments in profit & loss account. Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/loss on fair value changes in the Statement of Profit & Loss.

iii. Modification in classification of Loans/ Borrowings

The company modified the classification of loans previous year on the basis of contractual cash flows expected from them in the future considering the factors like insolvency proceedings in acted on some debtors, past trend of cash received and future uncertainty of recovery.

1.5 Financial liabilities

i. Initial recognition and measurement

Financial liabilities are classified and measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for trading or it is designated as on initial recognition. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments

ii. Classification and subsequent measurement

Financial liabilities are measured at amortized cost except for:

- Derivatives, which have been measured at fair value through profit or loss

1.6 Reclassification of financial assets and liabilities

The Company doesn't reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified.

1.7 De-recognition of financial assets and liabilities

i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is de-recognised when the rights to receive cash flows from the financial asset have expired. The Company also de-recognised the financial asset if it has transferred the financial asset and the transfer qualifies for de recognition.

The Company has transferred the financial asset if, and only if, either:

- It has transferred its contractual rights to receive cash flows from the financial asset or

- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.
  Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.

- The Company cannot sell or pledge the original asset other than as security to the eventual recipients.

- The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the year between the collection date and the date of required remittance to the eventual recipients

ii. Financial Liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognised in profit or loss.

1.8 ECL Principles

The company has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition which make company believe that there is no expected credit loss for company.

1.9 Derivatives and hedging activities

Derivatives are initially recognized on the date on which the derivative contract is entered into and are subsequently measured at fair value. All derivatives are carried as assets when terms of the derivative are favorable and as liabilities when terms of the derivative are unfavorable.
We have classified derivatives as - **Derivatives that are not designated as hedges** because company has not entered into contract to hedge specific risk.

1.10 Revenue Recognition

Revenue is recognized when the significant risk and rewards of ownership have been transferred to the buyer, recovery of consideration is probable, and the associated cost can be estimated reliably.

a. The company derives its revenue primarily from sale of securities and Interest. Company earns investment income which consists of interest and dividends for the year. Interest and other income is recognized on accrual basis on time proportion basis. Dividend on equity securities is recorded as and when the amount has actually been received.

b. A gain or loss on investment is only realized on disposal or transfer, and is difference between the proceeds received, net of transaction costs, and its original cost. Unrealized gains and losses, arising on investments which have not been derecognized as a result of disposal or transfer, represent the difference between the carrying value at the year end and carrying value at the previous year end or purchase value during the year, less previously recognized unrealized gains and losses.

c. Income from trading in derivatives, futures & options: -Derivatives are initially recognized at the date the derivative contracts are entered into, and are subsequently measured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in the statement of profit or loss immediately. The amount of gain or loss arising out of trading are recorded as net of brokerage and other expenses.

1.11 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate.

Current Tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred Tax

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using the tax rate that have been enacted by the end of reporting period and are expected to apply when the related deferred income tax asset is realized or deferred income tax liability is settled.
Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities.

1.12 Cash and cash equivalents

Cash and cash equivalents are financial assets. Cash and cash equivalents consist of cash and short term highly liquid investments that are readily convertible to cash with original maturities of three months or less at the time of purchase and are carried at cost plus accrued interest.

1.13 Bank balance other than cash and cash equivalent

Highly liquid investments that are readily converted into cash with original maturities within 12 months at the time of purchase are classified under this head. The investments are carried at purchase cost plus accrued interest.

1.14 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition / construction, net of accumulated depreciation and impairment losses if any. Subsequent costs are included in the assets carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are changed to the income statement during the financial period in which they are incurred.

Borrowing cost directly attributable to acquisition of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for intended use.

The gains and losses arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in statement of profit and loss.

The residual value, useful life, and method of depreciation, of property, plant and equipment is reviewed at each financial year and adjusted prospectively, if appropriate.

Depreciation

Property, plant and equipment are depreciated on written down value method on the basis of useful life of asset as specified in Schedule II of the companies Act 2013.

Nature of assets	Useful life as per schedule II	Useful life adopted by the Company
Agricultural Land	-	-
Office Premises	60 Years	60 Years
Motor car	8 Years	8 Years
Air Conditioner	5 Years	5 Years
Computer	3 Years	3 Years

Capital work in progress

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital Work in Progress.

The following chart shows the ageing of capital work in progress

Particular	Less than 1 year	More than 1 Year	Total
Capital work in progress (cost incurred in real estate project)	21,32,893.78	5,62,93,096.40	5,84,25,990.18

The Parent Company along with other companies is engage in development of township project in Kanpur area which is still under construction, total cost incurred as on 31.03.2026 is ₹ 5,84,25,990.18/-. The other companies which are also involved in the project are –

- Brahmanand Builders Private limited
- Mantora Oil Products Private Limited
- Jeevandeep Promoters Pvt. Ltd.
- Mamta Infrastructures Pvt. Ltd.
- Space Properties & Constructions Pvt. Ltd.
- Spark Finwiz Private Limited

Impairment of assets

The carrying amount of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal | external factors. An impairment loss on such assessment will be recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognised impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that carrying amount of the assets does not exceed the carrying amount that will be determined if no impairment loss had previously been recognised.

1.15 Inventories

Inventory is valued at lower of cost and net realizable value. Cost of raw materials, components and consumables are ascertained on a FIFO basis. Cost includes fixed and variable production overhead and net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

1.16 Provisions

The company recognizes provisions for liabilities and probable losses that have been incurred when it has present legal or constructive obligation as a result of past events and it is probable that the company will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Company has complied with the requirements of RBI Act and has made necessary provisions.

Provisions are reviewed at each balance sheet date

Following is the movement analysis of Provision-:

Opening	Creation	Reversal	Closing
₹ 54,58,465	-	-	₹ 54,58,465

1.17 Employee Benefits

Short Term Obligations

Liabilities for wages and salaries, including non monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are measured at the amounts expected to be paid when the liabilities are settled.

Retirement and other employee benefit

Company does not have any policy related to post employment benefit and company has no obligation for the same.

1.18 Earnings per share

a. Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Group by the weighted average number of equity shares outstanding during the year

b. Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after tax effect of interest and financing costs attributable to dilutive potential equity shares and weighted average number of equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

1.19 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lacs as per the requirements of Schedule III unless otherwise stated.

1.20 Cash Flow Statement

Cash flows are reported under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

1.21 Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustment in the light of changes in economic environment and requirements of the financial covenants.

The company monitors capital using adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

2. Critical Estimates and Judgments

The company makes estimates and assumptions that affect the amount recognized in the financial statements and the carrying amount of assets and liabilities within the next financial year. Estimates and judgments are critically evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management also makes certain judgments in the process of applying the accounting policies.

Judgments that have the most significant effect on the amount recognized in the financial statements and estimate that can cause a significant adjustment to the carrying amount of assets and liabilities within next financial year include the following:-

i. Estimation of value of unlisted investments

The value of investments that are not traded in active market is decided on the basis of Cost as sufficient more recent information is not available to measure its fair value. On the basis of information so available, the investments are carried at amortized cost.

ii. Effective interest rate method

The effective interest rate is a rate that represents the best estimate of a constant rate of return over expected life of the loans.

iii. Income Tax

Provision for current tax is made taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.The company has exercised option under section 115 BAA of the Income Tax Act, 1961. Therefore the provisions of minimum alternate tax under section 115JB are not applicable. Hence, Mat Credit is reversed.

iv. Provisions and contingent liabilities

The company exercises judgment and exposures related to pending litigation in measuring and recognizing the provisions and other outstanding claims subject to settlement, government regulation. Judgment is necessary in assessing the likelihood that a pending claim will succeed or a liability will arise and to quantify the possible range of financial settlement.

3. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) and the provisions of the Companies Act 2013 as applicable. Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 2:- Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
		(in lacs)
(a) Cash in hand	12.64	12.59
(b) Cash in hand in Subsdaries	0.82	0.32
(c) Balances with banks		
(i) In current accounts	5.56	6.75
(ii) In Subsidaries	0.34	0.49
Total	**19.36**	**20.15**

Note 3:- Derivative financial instruments

(in lacs)

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Notional amounts	Fair Value - Assets	Fair Value - Liabilities	Notional amounts	Fair Value - Assets	Fair Value - Liabilities
Part I						
-Spot and forwards						
-Currency Futures						
-Currency swaps						
(i)Currency derivatives:						
-Options purchased						
-Options sold	-	-	-	-	-	-
(written)						
-Others						
Subtotal (i)	-	-	-	-	-	-
(ii)Interest rate derivatives			-	-		-
(iii)Credit derivatives	-	-	-	-	-	-
(iv)Equity linked derivatives	-	-	-	-	-	-
(v)Other derivatives	-	-	-	-	-	-
Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+ (v)	-	-	-	-	-	-
Part II						
Included in above(Part I) are derivatives held for hedging and risk management purposes as follows:	-	-	-	-	-	-
(i)Fair value hedging:	-	-	-	-	-	-
(ii)Cash flow hedging:	-	-	-	-	-	-
(iii)Net investment hedging:	-	-	-	-	-	-
(iv)Undesignated Derivatives	-	-	-	-	-	-
Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+ (v)	-	-	-	-	-	-

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 4:- Trade Receivable Ageing Schedule

(in lacs)

Outstanding for 31-03-2026 from due date of payment						Outstanding for 31-03-2025 from due date of payment					
Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

Note 5:- Loans (in lacs)

Particulars	As at 31st March, 2026						As at 31st March, 2025					
	Amortised cost	At Fair Value			Subtotal	Total	Amortised cost	At Fair Value			Sub total	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss				Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	1	2	3	4	(5=2+3+4)	(6=1+5)	7	8	9	10	(11=8+9+10)	(12=(7+11)
Loans												
(A)	-	-	-	-	-	-	-	-	-	-	-	-
(i) Bills Purchased and Bills Discounted												
(i) Loans repayable on Demand	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
(iii) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-
(iv)Leasing	-	-	-	-	-	-	-			-	-	-
(v)Factoring	-	-	-	-	-	-	-			-	-	-
(vi) Others Advances	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Gross	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
Less:Impairment loss allowance	-	-	-	-	-	-	-			-	-	-
Total (A)- Net	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
(B)												
(i) Secured by tangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Secured by intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(iii)Covered by Bank/Government Guarantees	-	-	-	-	-	-	-	-	-	-	-	-
(iv)Unsecured	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
Total (B)-Gross	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
Less:Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)-Net	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
(C) (I)Loans in India												
(i) Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others (to be specified)	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
Total (C)- Gross	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total(C) (I)-Net	3,417.17	-	-	-	-	3,417.17	3,350.07	-	-	-	-	3,350.07
(II)Loans outside India	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) (II)- Net	-	-	-	-	-	-	-	-	-	-	-	-
Total C(I) and C(II)	**3,417.17**	**-**	**-**	**-**	**-**	**3,417.17**	**3,350.07**	**-**	**-**	**-**	**-**	**3,350.07**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 6:- Investments														
Investments	As at 31st March, 2026							As at 31st March, 2025						
	Amort ised cost	At Fair value			Sub-Total	Others	Total	Amortised cost	At Fair value			Sub-	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss					Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	1	2	3	4	(5)=(2)+(3)+(4)	6	(7)=(1)+(5)+(6)	8	9	10	11	(12)=(9)+(10)+(11)	13	(14)=(8)+(12)+(13)
Mutual funds	-	-	-		-	-	-	-	-	-		-	-	-
Equity instruments	-	-	-		-	-	-	-	-	-		-	-	-
Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Associates	-	-	-	-	-		-	-	-	-	-	-		-
Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Private Ltd Companies	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89
Total – Gross (A)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89
(i)Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii)Investments in India	1,783.89	-	-	-	-		1,783.89	1,783.89	-	-	-	-		1,783.89
Total (B)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89
Total (A) to tally with (B)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89
Less:Allowance for Impairment loss **(C)**	-	-	-		-	-	-	-	-	-		-	-	-
Total – Net D= (A)-(C)	**1,783.89**	**-**	**-**	**-**	**-**	**-**	**1,783.89**	**1,783.89**	**-**	**-**	**-**	**-**	**-**	**1,783.89**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 7:- Other Financial Assets (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
- Trans Union Cibil Ltd	0.06	0.12
- Advances to Share Market Broker (EMKAY Global)	13.04	18.30
- SRM Smart Hoops Pvt Ltd.	-	0.00
- TOWNSHIP DEBTORS	644.37	548.59
- ACC LTD.	0.02	1.25
- Prepaid Expenses	0.74	1.12
- Security Deposit	0.09	0.09
- Stock Holding Corporation Private Limited	0.02	0.02
Vimlesh Rathour	2.01	-
ABS Consultants pvt ltd	0.16	-
Emkay (NSE & FO)	20.00	-
Refund of Income Tax	0.17	-
Interest Accrued Subsidary	0.05	-
Total	**680.72**	**569.49**

Note 8:- Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
- Shares & Mutual Fund	434.17	461.58
(Valued at Cost or Market Price whichever is lower)		
- Stock of Land	55.14	55.14
(Valued at Cost or Market Price whichever is lower)		
Total	**489.31**	**516.72**

Note 9A:- Current Tax Asset (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Tax Receivable for current year (Net of Provisions)	-	-
Tax Receivable for previous year (Net of Provisions)	-	-
Total	**-**	**-**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 10:- Property, Plant, Equipment and Intangible Asset (in lacs)

A.	Tangible assets	Gross block			
		Balance as at 1st April, 2025	Additions	Disposals	Balance as at 31st March, 2026
	(a) Land				
	Freehold				
	Agricultural Land	183.73	-	-	183.73
	(b) Building				
	Own use				
	Office Premises	2.40	-	-	2.40
	(c) Vehicles				
	Owned				
	Motor Car	90.26	-	-	90.26
	(d) Office equipment				
	Owned				
	Air Conditioner	0.42	-	-	0.42
	Computer	1.53	-	-	1.53
	Total	**278.33**	**-**	**-**	**278.33**
	Previous year	278.33	-	-	278.33

Note 10:- Property, Plant, Equipment and Intangible Asset (contd.) (in lacs)

A	Tangible assets	Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2025	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2026	Balance as at 31st March, 2026	Balance as at 31st March, 2025
	(a) Land						
	Freehold						
	Agricultural Land	-	-	-	-	183.73	183.73
		-					
	(b) Building	-					
	Own use	-					
	Office Premises	1.83	0.03	-	1.86	0.54	0.56
		-					
	(c) Vehicles	-					
	Owned	-					
	Motor Car	72.43	6.17	-	78.60	11.66	17.82
		-					
	(d) Office equipment						
		-					
	Owned	-					
	Air Conditioner	0.40	-	-	0.40	0.02	0.02
	Computer	1.45	-	-	1.45	0.08	0.08
		-					
	Total	**76.11**	**6.19**	**-**	**82.30**	**196.02**	**202.22**
	Previous year	66.57	9.54	-	76.11	202.22	211.75

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 11:- Capital/ Work in Progress (Non- Current)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cost/ Expenses incurred on Real Estate Project	584.26	562.93
Total	**584.26**	**562.93**

Note 12:- Other Non Financial Assets (Non- Current)

Particulars	As at 31st March, 2026	As at 31st March, 2025
GST Credit Receivable	30.65	17.33
Subsidaries - Deferred Expenses on dematerialisation of share	0.14	0.29
Total	**30.79**	**17.61**

Note 13:- Trade Payble Ageing Schedule

(in lacs)

Particulars	Outstanding for 31-03-2026 from due date of payment					Outstanding for 31-03-2025 from due date of payment				
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-	-	-	-	-
OTHERS - space combine	-	-	-	-	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-	-

Note 14:- Other Payables

(in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(1) Central Depository Services Pvt Ltd.	-	0.04
(2) ABS Counsultant	-	0.11
(3) Zeal Advertising	-	0.20
(4) Digiway Net Pvt Ltd.	-	0.04
(5) AUDIT FEES PAYABLE	2.13	2.13
(6) S.P.K & Co.(CA)	-	0.27
(7) NATIONAL SECURITIES DEPOSITORY LTD	-	0.15
(8) V.Vishal And Co.	0.97	1.13
(9) Secretairial Audit Fees Payble	0.18	0.23
10. Meena Infotech	0.02	-
Total	**3.29**	**4.28**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 15:- Borrowings (Other than Debt Securities)

(in lacs)

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	At Amortised Cost	At fair value Through profit or loss	Designated at Fair Value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated value through profit or loss	Total
	-1	-2	-3	(4)=(1)+(2)+(3)	-1	-2	-3	(4)=(1)+(2)+(3)
(a)Term loans								
(i)from banks (Secured)	-	-	-	-		-	-	-
(ii)from other parties (Unsecured)	-	-	-	-	-	-	-	-
(b)Deferred payment liabilities	-	-	-	-	-	-	-	-
(c)Loans from related parties(Unsecured)	200.36	-	-	200.36	0.36	-	-	0.36
(d)Loans repayable on demand								
(i)from banks	-	-	-	-	-	-	-	-
(ii)from other parties(Unsecured)	-	-	-	-	-	-	-	-
(e) Other loans (specify nature)	-	-	-	-	-	-	-	-
Total (A)	**200.36**	**-**	**-**	**200.36**	**0.36**	**-**	**-**	**0.36**
Borrowings in India	200.36	-	-	200.36	0.36	-	-	0.36
Borrowings outside India	-	-	-	-		-	-	-
Total (B) to tally with (A)	**200.36**	**-**	**-**	**200.36**	**0.36**	**-**	**-**	**0.36**

Note 16 :- Other Financial Liabilities (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest on TDS Payble	0.00	0.00
Telephone Expenses payble	0.14	0.12
Provision For Insurance Payble	-	-
Bank Balance book Entry	21.49	224.06
Arpita Sharma CS Salary	-	0.45
Nagendra Singh Salary	-	0.20
ADITYA BIRLA SUNLIFE CO.	-	-
Total	**21.63**	**224.83**

Note 17A:- Deferred Tax Asset (Net) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Asset	5.98	6.01
Mat Credit Entitlement		-
Total	**5.98**	**6.01**

Note 17B:- Deferred Tax Liabilities (Net) (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liabilities	-	-
Total	**-**	**-**

Note 18 :- Other Non Financial Liabilities (in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
TDS PAYABLE	1.26	1.37
Total	**1.26**	**1.37**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 19:- Equity Share capital (in lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	160.95	1,609.50	160.95	1,609.50
(b) Issued				
Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
Total	**14.40**	**143.98**	**14.40**	**143.98**

Statement showing shareholding of Promoters at the end of the year on 31.03.2026

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
VISHWA NATH URMILA DEVI HUF	166	0.0115	-
GOPI KISHAN GUPTA HUF	333	0.0231	-
SIDDARTH SIDDARTH HUF	500	0.0347	-
VISHWA NATH SIDHARTH HUF	1066	0.0740	-
SURESH CHAND RAMESH CHAND LAXMI DEVI HUF	1249	0.0867	-
JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH HUF	1332	0.0925	-
JAGDISH PRASAD RAMESH CHAND HUF	1450	0.1007	-
VISHWANATH GUPTA HUF	1450	0.1007	-
JAGDISH PRASAD NISHANT HUF	1484	0.1031	-
RAMESH CHAND EKTA HUF	3000	0.2084	-
SURESH CHAND SITA HUF	3500	0.2431	-
SIDDHARTH GUPTA	4807	0.3339	-
EKTA GUPTA	4807	0.3339	-
SITA GUPTA	4807	0.3339	-
URMILA DEVI	4807	0.3339	-
RATI GUPTA	4807	0.3339	-
ANKITA GUPTA	4807	0.3339	-
JAYESH GUPTA	4807	0.3339	-
SHREYANSH GUPTA	4807	0.3339	-
NANDAN GUPTA	4807	0.3339	-

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Statement showing shareholding of Promoters at the end of the year on 31.03.2026 (cont.)

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
MAHIMA GUPTA	4807	0.3339	-
ARYAN GUPTA	4807	0.3339	-
ADITI GUPTA	4807	0.3339	-
PARIDHI GUPTA	4807	0.3339	-
SIMRAN GUPTA	4807	0.3339	-
SADHVI GUPTA	4807	0.3339	-
SUPARNA GUPTA	4807	0.3339	-
JAGDISH PRASAD JAYESH HUF	5000	0.3473	-
VISHWA NATH LAXMI DEVI RAMESH CHAND HUF	5000	0.3473	-
SURESH CHAND RAMESH CHAND HUF	5000	0.3473	-
RAMESH CHAND LAXMI DEVI HUF	5320	0.3695	-
JAGDISH PRASAD SURESH CHAND HUF	5333	0.3704	-
JAGDISH PRASAD MAMTA JAYESH HUF	5700	0.3959	-
JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF	5700	0.3959	-
GOPIKISHAN JAGDISH PRASAD HUF	5750	0.3994	-
SHIVOY GUPTA	6107	0.4242	-
JAGDISH PRASAD MAMTA HUF	6416	0.4456	-
GOPIKISHAN VISHWANATH HUF	6583	0.4572	-
JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF	8416	0.5845	-
URMILA SIDHARTH HUF	9990	0.6939	-
GOPI KISHAN SURESH CHAND HUF	10000	0.6945	-
MAMTA NISHANT HUF	12050	0.8369	-
VISHWA NATH JAGDISH PRASAD SURESH CHAND (HUF)	13299	0.9237	-
RAMESH CHAND GUPTA	13869	0.9633	-
GOPI KISHAN GUPTA HUF	15000	1.0418	-
VISHWA NATH GUPTA	33125	2.3007	-
NISHANT GUPTA	36481	2.5338	-
JAGDISH PRASAD GUPTA	41378	2.8739	-
SHASHI GUPTA	54166	3.7621	-
SURESH CHAND GUPTA	63297	4.3963	-
VISHWA NATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.3892	-
MANTORA OIL PRODUCTS PRIVATE LTD	34166	2.3730	-
SPARK FINWIZ PRIVATE LIMITED	55000	3.8200	-
DHARAM PORTFOLIO PRIVATE LIMITED	133550	9.2757	-
Total	**765731**	**53.1835**	

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 20:- Other Equity

For the Year Ended 31 March, 2026 (in lacs)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Debt instruments through Other Comprehensive	Equity Instruments through Other Comprehensive	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings								
Balance at the beginning of the reporting period	-	-	502.66	309.19	622.70	3,410.82	1,535.64	-	-	-	-	-	-	-	6,381.01
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change :-															
Surplus Profit & Loss	-	-	-	-	-	-	197.46	-	-	-	-	-	-	-	197.46
Provision for Bad Debts	-	-	-	-	-	-		-	-	-	-	-	-	-	-
W/off Provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Stat Reserve	-	-	60.72	-	-	-	(60.72)	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	**563.37**	**309.19**	**622.70**	**3,410.82**	**1,672.39**	-	-	-	-	-	-	-	**6,578.47**

For the Year Ended 31 March, 2025

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Debt instruments through Other Comprehensive	Equity Instruments through Other Comprehensive	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings								
Balance at the beginning of the reporting period	-	-	441.94	309.19	622.70	3,410.82	1,293.92	-	-	-	-	-	-	-	6,078.57
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change :-															
Surplus Profit & Loss	-	-	-	-	-	-	302.44	-	-	-	-	-	-	-	302.44
Provision for Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
W/off Provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Stat Reserve	-	-	60.72	-	-	-	(60.72)	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	**502.66**	**309.19**	**622.70**	**3,410.82**	**1,535.64**	-	-	-	-	-	-	-	**6,381.01**

Note21:- Interest Income (in lacs)

	Particulars	For the year ended 31st March, 2026			For the year ended 31st March, 2025		
		On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
1	Interest on Loans	-	368.73	-	-	340.50	-
2	Interest on FD and Bond	-	3.12	-	-	1.61	-
3	Other Interest Income		59.50				
4	Interest from IT Refund	-				86.19	
	Total	-	**431.35**	-	-	**428.31**	-

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 22:- Dividend Income (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Dividend Income on Investment	4.33	8.46
	Total	**4.33**	**8.46**

Note 23:- Sale of Goods & Services (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Sale of Shares & Securities	365.01	418.28
	Total	**365.01**	**418.28**

Note 24:- Other Income (in lacs)

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a)	Net gain on Shares futures & options	1.90	-
(b)	Speculative gain	-	-
(c)	Profit on Buy Back of Shares	-	0.60
(d)	Capital Gain on Investments	-	0.05
(e)	Insureance income	463.38	426.06
(f)	Misc. Income	0.35	
(g)	Long term Capital Gain (STT paid)	0.10	
(h)	Brokerage Income From Subsidary	0.72	0.34
	Total	**466.45**	**427.05**

Note 25:- Finance Costs (in lacs)

	Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
		On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
1	Interest on borrowings:-				
	a) From Banks	-	0.01	-	-
	b) From Unsecured Loans	-	21.79	-	19.35
	Total	**-**	**21.81**	**-**	**19.35**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 26:- Net loss / (gain) on fair value change

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A)	Net loss / (gain) on financial instruments at fair value through profit or loss		
(i)	On trading portfolio	-	-
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
(ii)	On financial instruments designated at fair value through profit or loss	-	-
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
	(ii) On financial instruments designated at fair value through profit or loss	-	-
(B)	Others (to be specified)	-	-
(C)	**Total Net gain/(loss) on fair value changes**	**-**	**-**
	Fair Value changes:		
	-Realised	-	-
	-Unrealised	-	-
(D)	Total Net loss / (gain) on fair value changes(D) to tally with (C)	-	-

Note 27:- Purchase of stock in trade **(in lacs)**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Securities (Mutual Funds)	68.01	314.07
Purchase of Shares	281.92	318.00
Add:- Direct Expenses		
Securities Transaction Tax	1.04	0.72
Other Charges on Share Trading	2.68	1.11
Total	**353.64**	**633.90**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 28:- Changes in inventories of stock-in-trade (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Stock-in-trade		
Shares & Mutual Funds	434.17	461.58
Land	55.14	55.14
	489.31	**516.72**
Inventories at the beginning of the year:		
Stock-in-trade		
Shares & Mutual Funds	461.58	279.53
Land	55.14	55.14
	516.72	**334.67**
Net (increase)/ decrease	**27.41**	**(182.05)**

Note 29:- Employee Benefit Expenses (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages	49.28	48.07
Salaries (Subsidary)	0.15	0.15
Total	**49.43**	**48.22**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Notes 30:- Other Expenses (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Rents, taxes and energy cost	2.40	2.40
Communication Costs	0.41	0.24
Legal and Professional Charges	13.47	12.71
Insurance	1.54	0.76
Speculative Loss	-	-
Expenses From Subsidaries	-	0.84
House & water tax	0.55	
Other Expenditure	483.77	329.27
Total	**502.14**	**346.21**

Other Expenses include: (in lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Accounting Charges	0.25	0.25
Advertising Cost	1.26	1.11
Bank Charges	0.02	0.04
Interest on TDS/ TCS	-	0.04
Insurance (Employer's Employee Policy)	474.11	325.66
Legal Expenses	-	-
Prior Period Expenses	-	0.00
Software Development Charges	0.10	0.09
Professional Tax	0.08	0.03
Credit Rating Expenses	0.05	0.05
Demat Opening Charges	0.15	0.02
Land Revenue	0.02	0.02
Rebate & discount	-	0.00
Round Off	-	0.00
Summit Fee	-	-
Travelling & Conveyance	-	0.05
Membership fee	0.27	0.35
Vehicle Running Expense	0.73	0.73
Internal Audit Fee	0.50	0.50
Business Loss	0.46	
Short term Capital Loss	0.73	
Donation	5.00	
BSE Penalty	0.05	
Loss on F&O	-	0.10
Misc Expenses	0.00	0.24
Total	**483.77**	**329.27**

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note					
31	**Basic and diluted earnings per share (Ind AS 33)**				
	The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:				
				Year ended 31 March 2026	**Year ended 31 March 2025**
	Profit attributable to equity shareholders			197.52	302.40
(a)	Adjusted profit for dilutive earnings			197.52	302.40
(b)	Weighted average number of ordinary shares outstanding for the purpose of basic earnings per share			14	14
(c)	Weighted average number of ordinary shares in computing diluted earnings per share			14	14
(d)	**Earnings per share on profit for the year (Face Value Rs. 10/- per share)**				
(e)	**Basic [(a)/(c)]**			**13.72**	**21.00**
	Diluted [(b)/(d)]			**13.72**	**21.00**
32	**Contingent liability and commitments (Ind AS 37)**			**As at 31st March 2026**	**As at 31st March 2025**
	(to the extent not provided for)				
	a) Claim against the Company not acknowledged as debt				
	Demand raised by Income Tax (IT) authorities being disputed by the Company.		**2010-11**	-	-
			2011-12	-	-
				-	-

33	Transactions with Related Parties	
	Key Management Personnel (KMP)	**Nature of Relationship**
	Nishant Gupta	Managing Director
	Jayesh Gupta	Chief Financial Officer
	Rati Gupta	Director
	Relatives of Key Managerial Personnel	
	Siddharth Gupta	
	Subsidiaries	
	Sumeru Commosales Pvt. Ltd.	
	Pacific Barter Pvt. Ltd. (Indirect Subsidary)	
	PROMOTER / PROMOTER GROUP	
	Mantora Oil Products Private Limited	
	Suresh Chand Gupta	

Notes to the Consolidated Financial Statements

as at 31st March, 2026

	The following transactions were carried out with related parties in the ordinary course of business:	**(in lacs)**
1	**Rent Paid**	
	Nishant Gupta	0.35
	Siddharth Gupta	0.35
	Suresh Chand Gupta	0.30
	Jagdish Prasad Gupta	14.16
2	**Directors Remuneration**	
	Nishant Gupta	18.00
	Jayesh Gupta	18.00
	Rati Gupta	6.00
3	**Interest paid**	
	Rati Gupta	21.79
4	**Interest received**	
	Mantora Oil Products Pvt. Ltd.	3,687.31

(in lacs)

5	**Loan Taken**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Rati Gupta	Director	-	200.00	217.92	21.79	196.13	200.00

6	**Loan Given**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Mantora Oil Products Pvt Ltd	PROMOTER GROUP	3,350.07	240.00	368.73	36.87	504.75	3,417.17

7	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Brahmanad Projects Private Limited	PROMOTER GROUP	73.36	3.35	7.81	0.78	-	83.73

8	**Expenses incurred by ASSAM ENTRADE**							
	Name of Related parties	**Relation**	**Opening Balance**	**Transaction**	**Interest (Before TDS Deduction)**	**TDS Deducted**	**Deduction**	**Closing Amount**
a.	Jeevandeep Projects Private Limited	PROMOTER GROUP	60.55	2.76	6.44	0.64	-	69.12

Notes to the Consolidated Financial Statements

as at 31st March, 2026

9	Expenses incurred by ASSAM ENTRADE							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (Before TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Mamta Projects Private Limited	PROMOTER GROUP	232.05	10.59	24.69	2.47	-	264.87

10	Expenses incurred by ASSAM ENTRADE							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (Before TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Space Properties & Construction Private Limited	PROMOTER GROUP	42.04	19.19	4.47	0.45	-	65.26

11	Expenses incurred by ASSAM ENTRADE							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (Before TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Spark Finwiz Private Limited	PROMOTER GROUP	140.71	10.99	15.27	1.53	-	165.45

12	Expenses incurred by ASSAM ENTRADE							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (Before TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Mantora Oil Product Pvt Ltd	PROMOTER GROUP	(0.11)	12.60	0.81	0.08	-	13.22

13	Loan Taken by Pacific Barter Pvt Ltd.							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (After TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Aryan Gupta	Director	0.18	-	-	-	-	0.18

14	Loan Taken by Pacific Barter Pvt Ltd.							
	Name of Related parties	Relation	Opening Balance	Transaction	Interest (After TDS Deduction)	TDS Deducted	Deduction	Closing Amount
a.	Shivoy Gupta	Director	0.18	-	-	-	-	0.18

15	Auditors Remuneration		
		31.03.2026	31.03.2025
	Audit Fees - Holding	2.25	2.25
	Audit Fees - Subsidary	0.10	0.10

16	Previous Year Figures have been reclassified and regrouped, wherever necessary.

Notes to the Consolidated Financial Statements

as at 31st March, 2026

Note 36

Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank)Directions,2016]

Particulars			Rupees in Lacs)	
Liabilities Side				
			Amt. Outstanding	**Amount Overdue**
1)	Loans and advances availed by the NBFCs inclusive of interest			
	a)	Debentures : Secured	NIL	NIL
		Unsecured		
		(other than falling within the meaning of Public Deposits)		
	b)	Deferred Credits	NIL	NIL
	c)	Term Loans	NIL	NIL
	d)	Inter-Corporate Loans and Advances	NIL	NIL
	e)	Commercial Paper	NIL	NIL
	f)	Public Deposits	NIL	NIL
	g)	Other Loans	NIL	NIL
2)	Break-up of (1)(f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid :		NIL	NIL
	a) In the form of Unsecured debentures			
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security			
	c) Other Public Deposits			

Assets Side		**Amt. Outstanding**
3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
	a) Secured	0.00
	b) Unsecured	3,417.17
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards AFC activities	NIL
	i. Lease assets including lease rentals under Sundry Debtors	
	a) Financial lease	
	b) Operating lease	
	ii. Stock on hire including hire charges under Sundry Debtors	NIL
	a) Assets on hire	
	b) Repossessed Assets	
	iii. Other loans counting towards AFC activities	NIL
	a) Loans where assets have been repossessed	
	b) Loans other than (a) above	

Notes to the Consolidated Financial Statements

as at 31st March, 2026

5)	**Break-up of Investments**	**(in lacs)**
	Current Investment :	
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	Long Term Investments :	
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	1,783.89
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	0.00
	iv) Government Securities	NIL
	v) Others-in Equity Shares of	7.50

6)	Borrower group-wise classification of all leased assets,			
	Category	**Amount net of provisions**		
		Secured	**Unsecured**	**Total**
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

Notes to the Consolidated Financial Statements

as at 31st March, 2026

5)	**Break-up of Investments**			
	Current Investment :			
	1. Quoted :			
	i) Shares : a) Equity			NIL
	b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	2. Unquoted :			
	i) Shares : a) Equity			NIL
	b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	Long Term Investments :			
	1. Quoted :			
	i) Shares : a) Equity			NIL
	b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	2. Unquoted :			
	i) Shares : a) Equity			1,783.89
	b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			0.00
	iv) Government Securities			NIL
	v) Others-in Equity Shares of Subsidiaries			7.50
6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and			
	Category	**Amount net of provisions**		
		Secured	**Unsecured**	**Total**
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

Notes to the Consolidated Financial Statements

as at 31st March, 2026

7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)		(in Lacs)
	Category	**Market Value/ Break-up or fair value or NAV**	**Book Value (Net of Provisions)**
1	**Related Parties**		
	a. Mantora Oil Products Pvt. Ltd.	*	113.10
	b. Sumeru Commosales Pvt. Ltd.	*	7.50
2	**Other Parties**		
	c. Emkay Emerging Star Fund	0.00	0.00
	Total	0.00	120.60

* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	**(in Lacs)**
	Particulars	**Amount**
1	Gross Non-Performing Assets	54.58
	a) Related Parties	
	b) Other than related parties	54.58
2	Net Non-performing Assets	Nil
	a) Related Parties	
	b) Other than related parties	
3	Assets acquired in satisfaction of debt	Nil

As per our report of even date		
FOR MEHROTRA & CO.	**For and on behalf of Board of Directors**	
Chartered Accountants		
	(Jayesh Gupta)	**(Nishant Gupta)**
(R. K. AGRAWAL)	**DIRECTOR / CFO**	**MANAGING DIRECTOR**
Partner	**DIN NO. 01113988**	**DIN NO. 00326317**
Membership No. 401863		
Firm's Reg. No. 000720C		
	(Divyansh Agarwal)	
Place: Kanpur	COMPANY SECRETARY	
Date: 30.05.2026	M NO. A79306	

Following disclosure given of ratios (consolidated)

S No.	Ratio Type	Formula	FY 2025-26 Amount (in lacs)	FY 2025-26 Ratio(%)	FY 2024-25 Amount (in lacs)	FY 2024-25 Ratio(%)	Difference in %
1	Current Ratio (CR)	Current Asset	4,649.87	159.90	4,497.49	104.66	(55.24)
		Current Liability	29.08		42.97		
2	Debt-Equity Ratio (DER)	Total liabilities	252.33	0.04	269.17	0.04	0.00
		Total Shareholder's Equity	6,722.45		6,524.99		
3	Debt-Service Coverage Ratio(DSCR)	Net Operating Income or EBIT	284.71	1.42	387.58	1,076.62	1,075.20
		Debt Services	200.36		0.36		
*	Debt services include the principal and interest payment on loan						
4	Return on Equity Ratio(ROE)	Net Earnings	197.52	0.03	302.40	0.05	0.02
		Shareholder's Equity	6,722.45		6,524.99		
5	Inventory Turnover Ratio	Cost of Goods Sold (COGS)	381.05	0.76	451.85	1.06	0.30
		Average Inventory value	503.02		425.697709		
*	COGS= Opening Inventory + Purchases -Closing Inventory						
*	Average Inventory= (Opening+Closing)/2						
6	Trade/Account Receivable (AR) turnover Ratio	Net Sales	-	NA	-	NA	
		Average Account Receivable					
*	Net Sales= Gross sales-Discounts/rebates/allowances						
*	Average of Starting and closing of account receivable						
7	Trade/Account Payable(AP) turnover Ratio	The Average Number of days that an account due to a creditor remains unpaid	0	0.00	365	-	-
		365			365		
8	Net Capital Turnover Ratio	Net Annual Sales	361.29	0.08	416.45	0.09	0.02
		Working Capital	4,620.79		4,454.52		
*	Working Capital =Current Asset- Current Liability						

S No.	Ratio Type	Formula	FY 2025-26 Amount (in lacs)	FY 2025-26 Ratio(%)	FY 2024-25 Amount (in lacs)	FY 2024-25 Ratio(%)	Difference in %
9	**Net profit Ratio**	After Tax profit	197.52	0.55	302.40	0.73	0.18
		Net Sales	361.29		416.45		
10	**Return on Capital Employed (ROCE)**	Earning Before Interest and Tax (EBIT)	284.71	0.04	387.58	0.06	0.02
		Capital Employed	6,722.45		6,524.99		
11	**Return on investment**	Net Income	197.52	0.03	302.40	0.05	0.02
		Cost of capital	6,722.45		6,524.99		
12	**Capital to risk-Weighted Asset Ratio (CRAR) or Capital Adequacy Ratio(CAR)**	Tier 1 Capital + Tier 2 Capital	5,630.07	0.85	6,524.99	1.00	0.16
		Risk Weighted Assets	6,652.28		6,494.15		
13	**Tier I CRAR**	Bank's core Tier 1 Capital	6,722.45	1.01	5,593.10	0.86	(0.15)
		Total risk weighted asset (RWA)	6,652.28		6,494.15		

*	Tier 1 capital consists of Shareholders equity and retained earnings	
*	capital Instrument and subordinated term debt, General loan -loss reserves and undisclosed reserve	
*	Bank's core Tier 1 Capital= Equity capital and disclosed reserves	
*	Risk Weighted Assets	Tier 1 Capital + Tier 2 Capital
		Capital Adequacy ratio

S No.	Ratio Type	Formula	FY 2025-26 Amount (in lacs)	FY 2025-26 Ratio(%)	FY 2024-25 Amount (in lacs)	FY 2024-25 Ratio(%)	Difference in %
14	**Tier II CRAR**	Bank's core Tier II Capital	622.70	0.09	622.70	0.10	0.00
		Total risk weighted asset (RWA)	6,652.28		6,494.15		
15	**Liquidity Coverage Ratio**	High Quality Liquid Assets	19.36	6.77	20.15	7.05	0.28
		Toatl Net cash Outflows over the next 30 Calender days	2.8575		2.8575		

1	Current Ratio is less by more than 25% in comparision to previous year due to increase in current liabilities
3	Debt service coverage ratio is less by more than 25% as compared to previous year due to increase in profit