

**MEHROTRA & CO.**  
CHARTERED ACCOUNTANTS

3A/130, AZAD NAGAR  
NEAR SARASWATI GYAN MANDIR  
KANPUR (U.P.)-208002  
EMAIL: [camehrotra54@gmail.com](mailto:camehrotra54@gmail.com)  
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**Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024**

To,  
Board of Directors  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of Assam Entrade Limited ("The Company") for the quarter ended 30<sup>TH</sup> June 2024 and period to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying, Statement of unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Mehrotra & Co.**

Chartered Accountants

FRN: 000720C

**Date: 12.08.2024**

**Place: Kanpur**

**CA. R.K Agrawal**

Partner

M. No.-401863

UDIN: 24401863BKEMXN1930

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2024**

(Amt in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Endea
		JUNE 30TH 2024	MARCH 31st 2024	JUNE 30TH 2023	MARCH 31 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
<b>I</b>	<b>Revenue from operations</b>				
(i)	Interest income	90.29	147.96	101.77	457.26
(ii)	Dividend income	1.00	0.33	0.00	2.11
(iii)	Sales of Securities (Mutual Funds & Shares)	90.47	71.24	89.50	267.24
<b>I</b>	<b>Total Revenue From Operations</b>	<b>181.76</b>	<b>219.53</b>	<b>191.27</b>	<b>726.61</b>
<b>II</b>	Other income	3.56	(4.03)	4.32	17.08
<b>III</b>	<b>Total Income (I+II)</b>	<b>185.31</b>	<b>215.49</b>	<b>195.59</b>	<b>743.69</b>
<b>2</b>	<b>Expenses</b>				
(a)	Purchases of stock-in-trade	101.57	111.56	64.56	310.98
(b)	Changes in inventories of stock-in-trade	(20.20)	(37.13)	9.55	(76.45)
(c)	Employee benefits expenses	11.70	11.68	11.55	46.26
(d)	Finance costs	0.01	8.20	4.15	20.99
(e)	Depreciation, depletion and amortisation expense	2.02	2.88	2.87	11.49
(f)	Net loss on fair value changes	-	(0.03)	-	(0.03)
(g)	Other expenses	45.08	48.74	47.51	190.38
<b>IV</b>	<b>Total expenses</b>	<b>140.18</b>	<b>145.88</b>	<b>140.19</b>	<b>503.62</b>
<b>V</b>	<b>Total Profit before Exceptional items and tax (III-IV)</b>	<b>45.13</b>	<b>69.61</b>	<b>55.40</b>	<b>240.07</b>
<b>VI</b>	Exceptional Items		-	-	
<b>VII</b>	<b>Total Profit Before Tax (V-VI)</b>	<b>45.13</b>	<b>69.61</b>	<b>55.40</b>	<b>240.07</b>
<b>VIII</b>	<b>Tax Expenses</b>				
(a)	Current Tax	6.09	17.01	14.12	60.59
(b)	Deferred Tax	10.99	0.39	46.07	45.54
(C)	Provision Adjustment of Previous year	-	-	-	-
<b>IX</b>	<b>Total Tax Expenses (a+b)</b>	<b>17.07</b>	<b>17.40</b>	<b>60.19</b>	<b>106.13</b>
<b>X</b>	<b>Net Profit /(Loss) for the period from continuing operations (VII-IX)</b>	<b>28.06</b>	<b>52.21</b>	<b>(4.78)</b>	<b>133.94</b>
<b>XI</b>	Profit (loss) from discontinued operations before tax		-	-	-
<b>XII</b>	Tax expense of discontinued operations		-	-	-
<b>XIII</b>	Net profit (loss) from discontinued operations after tax (XI-XII)		-	-	-
<b>XIV</b>	<b>Total profit (loss) for the period (X+XIII+XIV)</b>	<b>28.06</b>	<b>52.21</b>	<b>(4.78)</b>	<b>133.94</b>
<b>XV</b>	Other Comprehensive Income Net of Tax		-	-	-
<b>XVI</b>	<b>Total Comprehensive Income for the period</b>	<b>28.06</b>	<b>52.21</b>	<b>(4.78)</b>	<b>133.94</b>
<b>XVII</b>	<b>Details of equity share capital</b>				
	Paid -up equity share capital	143.98	143.98	143.98	143.98
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserves excluding revaluatun reserve	-	-	-	5,769.82

For Assam Entrade Limited

Managing Director



	Networth				5,913.80
XVIII	Earnings Per Share ( for continuing and discontinuing operations)				
	(a) Basic earnings per share	1.95	3.63	(0.33)	9.30
	(b) Diluted earnings per share	1.95	3.63	(0.33)	9.30

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company.
- 3 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2024.
- 4 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the company has three separate segment as per Indian Accounting Standards 108 (IndAS).
- 5 The segment reporting is annexed herewith.
- 6 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 6 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 12-08-2024

Place: Kanpur

For Assam Entrade Limited  
For Assam Entrade Limited

  
Managing Director  
Nishant Gupta  
Managing Director  
(00326317)



**ASSAM ENTRADE LIMITED**  
**CIN NO. L20219WB1985PLC096557**  
**16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073**  
**Email id: assamentrade1985@gmail.com Website : www.assamentrade.com Contact No. - Tel. No.: +91**  
**(033) 22343520**

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Standalone					
(Amt in Lakhs)					
SL. No.	Particulars	QUARTER ENDED			YEARLY
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
<b>1</b>	<b>SEGMENT REVENUE</b>				
	Trading in Shares & Securities	90.47	71.24	89.49	267.24
	Interest on Loans	90.29	147.96	101.77	457.26
	Township Project	-	-	-	-
	Others	4.556	(3.71)	4.32	19.19
	<b>Total</b>	<b>185.31</b>	<b>215.49</b>	<b>195.58</b>	<b>743.68</b>
<b>2</b>	<b>SEGMENT RESULT</b>				
	Trading in Shares & Securities	9.10	(3.18)	15.38	32.71
	Interest on Loans	90.29	147.96	101.77	457.26
	Township Project	-	-	-	-
	Others	4.56	(3.71)	4.32	19.19
	Less : Common Expenses	58.80	63.26	70.56	248.11
	<b>Total</b>	<b>45.15</b>	<b>77.81</b>	<b>50.91</b>	<b>261.05</b>
	Less : Finance Costs	0.01	8.23	4.15	21.02
	Less : Other unallocable Expenditure net off Unallocable income	-	-	-	-
	<b>Total Profit before Tax</b>	<b>45.13</b>	<b>69.61</b>	<b>46.76</b>	<b>240.03</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>				
	<b>SEGMENT ASSETS</b>				
	Shares & Securities	1,559.77	1,539.57	1,453.56	1,539.57
	Loans	3,014.73	4,047.61	4,119.16	4,047.61
	Township Project	1,349.56	133.46	132.51	133.46
	Unallocable	299.42	286.10	441.39	286.10
	<b>Sub-total</b>	<b>6,223.48</b>	<b>6,006.74</b>	<b>6,146.62</b>	<b>6,006.74</b>
	<b>SEGMENT LIABILITIES</b>				
	Shares & Securities	-	-	-	-
	Loans	-	-	-	-
	Township Project	-	-	-	-
	Unallocable	281.62	92.94	240.13	92.94
	<b>Sub-total</b>	<b>281.62</b>	<b>92.94</b>	<b>240.13</b>	<b>92.94</b>
	<b>CAPITAL EMPLOYED</b>				
	Shares & Securities	1,559.77	1,539.57	1,453.56	1,539.57
	Loans	3,014.73	4,047.61	4,119.16	4,047.61
	Township Project	1,349.56	133.46	132.51	133.46
	Unallocable	299.42	286.10	441.39	286.10
	<b>TOTAL</b>	<b>6,223.48</b>	<b>6,006.74</b>	<b>6,146.62</b>	<b>6,006.74</b>



**For Assam Entrade Limited**

*(Signature)*  
**Managing Director**

**Limited Review Report on Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024**

To,  
Board of Directors  
Assam Entrade Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("The Statement") of Assam Entrade Limited ("The Parent") and its Subsidiaries, (the Parent and its Subsidiaries, collectively referred as "the Group") for the quarter-ended 30<sup>TH</sup> June 2024 and period to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024 ("The Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 ("The Regulations") as Amended (the "Listing Regulations").
- This statement which is the responsibility of the Parent's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of primarily to making inquiries of company personnel for financial and account matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- This statement includes the results of following entities: -

Parent Company:  
Assam Entrade Ltd.

Subsidiaries:  
Sumeru Commosales Pvt. Ltd.  
Pacific Barter Pvt. Ltd.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying, Statement of unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



- We have not conducted review of two subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenue of Rs. 19,625/- and net loss after tax of Rs. 7,825/- for the quarter ended 30<sup>th</sup> June 2024 as considered in the statement whose interim financial results and other financial information have not been reviewed by the auditor. These unaudited financial results and other financial information have been approved and furnished to us by the management and our conclusion to the statement, in as so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of above matters

**For Mehrotra & Co.**  
Chartered Accountants  
FRN: 000720C

**Date: 12.08.2024**  
**Place: Kanpur**



**CA. R.K Agrawal**  
**Partner**  
**M. No-.401863**  
**UDIN: 24401863BKEMXO3804**

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2024**

(Amt in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		JUNE 30TH 2024	MARCH 31st 2024	JUNE 30TH 2023	MARCH 31 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>				
<b>I</b>	<b>Revenue from operations</b>				
(i)	Interest income	90.29	148.27	101.77	457.56
(ii)	Dividend Income	1.00	0.33	0.00	2.11
(iii)	Sales of Securities (Mutual Funds & Shares)	90.47	71.24	89.50	267.24
<b>I</b>	<b>Total Revenue From Operations</b>	<b>181.76</b>	<b>219.84</b>	<b>191.27</b>	<b>726.91</b>
<b>II</b>	Other income	3.75	(3.93)	4.45	17.56
<b>III</b>	<b>Total Income (I+II)</b>	<b>185.51</b>	<b>215.90</b>	<b>195.72</b>	<b>744.48</b>
<b>2</b>	<b>Expenses</b>				
(a)	Purchases of stock-in-trade	101.57	111.56	64.56	310.98
(b)	Changes in inventories of stock-in-trade	(20.20)	(37.13)	9.55	(76.45)
(c)	Employee benefits expenses	11.70	11.81	11.55	46.39
(d)	Finance costs	0.01	8.20	4.15	20.99
(e)	Depreciation, depletion and amortisation expense	2.02	2.88	2.87	11.49
(f)	Net loss on fair value changes	-	(0.03)	-	(0.03)
(g)	Other expenses	45.20	49.23	47.67	191.04
<b>IV</b>	<b>Total expenses</b>	<b>140.30</b>	<b>146.51</b>	<b>140.35</b>	<b>504.41</b>
<b>V</b>	<b>Total Profit before Exceptional items and tax (III-IV)</b>	<b>45.21</b>	<b>69.40</b>	<b>55.37</b>	<b>240.07</b>
<b>VI</b>	Exceptional Items				
<b>VII</b>	<b>Total Profit Before Tax (V-VI)</b>	<b>45.21</b>	<b>69.40</b>	<b>55.37</b>	<b>240.07</b>
<b>VIII</b>	<b>Tax Expenses</b>				
(a)	Current Tax	6.09	17.05	14.12	60.63
(b)	Deferred Tax	10.99	0.39	46.07	45.54
(C)	Provision Adjustment of Previous year	-	-	-	-
<b>IX</b>	<b>Total Tax Expenses (a+b)</b>	<b>17.07</b>	<b>17.44</b>	<b>60.19</b>	<b>106.17</b>
<b>X</b>	<b>Net Profit / (Loss) for the period from continuing operations (VII-IX)</b>	<b>28.14</b>	<b>51.96</b>	<b>(4.81)</b>	<b>133.90</b>
<b>XI</b>	<b>Profit (loss) from discontinued operations before tax</b>	-	-	-	-
<b>XII</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-
<b>XIII</b>	<b>Net profit (loss) from discontinued operations after tax (XI-XII)</b>	-	-	-	-
<b>XIV</b>	<b>Share of Profit/Loss of associates and Joint Ventures</b>	-	-	-	-
<b>XV</b>	<b>Total Profit (Loss) for the Period (X+XII+XIV)</b>	<b>28.14</b>	<b>51.96</b>	<b>(4.81)</b>	<b>133.90</b>
<b>XVI</b>	<b>Other Comprehensive Income Net of Tax</b>	-	-	-	-
<b>XVII</b>	<b>Total Comprehensive Income for the period</b>	<b>28.14</b>	<b>51.96</b>	<b>(4.81)</b>	<b>133.90</b>
<b>XVIII</b>	<b>Total profit or loss, attributable to -</b>				
	<b>Profit (Loss) attributable to Owners of Parent</b>	<b>28.11</b>	<b>51.320</b>	<b>(4.78)</b>	<b>133.92</b>
	<b>Total Profit or Loss, attributable to Non-controlling Interest</b>	<b>0.03</b>	<b>0.64</b>	<b>(0.03)</b>	<b>(0.02)</b>

**For Assam Entrade Limited**

*Abhishek Gupta*  
**Managing Director**



	<b>Total Comprehensive income for the period, attributable to</b>				
	<b>Attributable to Owners of Parent</b>	28.11	51.32	(4.78)	133.92
	<b>Attributable to Non-controlling Interest</b>	0.03	0.64	(0.03)	(0.02)
<b>XVII</b>	<b>Details of equity share capital</b>				
	Paid -up equity share capital	143.98	143.98	143.98	143.98
	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserves excluding revaluatuon reserve	-	-	-	6,078.57
	Networth	-	-	-	6,498.58
<b>XVIII</b>	<b>Earnings Per Share ( for continuing and discontinuing operations)</b>				
	(a) Basic earnings per share	1.95	3.56	(0.33)	9.30
	(b) Diluted earnings per share	1.95	3.56	(0.33)	9.30

- 1 The Standalone Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The certificate of chairman and managing director (CMD) and CFO in terms of regulation 33 of securities and exchange board of India (Listing obligation and disclosure requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the company.
- 3 The Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2024.
- 4 The main Business of the Company is trading in shares and securities, providing inter-corporate loans and dealing in mutual funds. Further, the company has three separate segment as per indian Accounting Standards 108 (IndAS).  
The segment reporting is annexed herewith.
- 5 Previous year's figures have been regrouped/ rearranged wherever necessary.
- 6 The results of the Company are available at Company's website [www.assamentrade.com](http://www.assamentrade.com).

Date: 12-08-2024

Place: Kanpur



For Assam Entrade Limited

**For Assam Entrade Limited**

*Nishant Gupta*  
**Managing Director**

Nishant Gupta

Managing Director  
(00326317)



**ASSAM ENTRADE LIMITED**  
**CIN NO. L20219WB1985PLC096557**  
**16 TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073**  
**Email id: assamentrade1985@gmail.com Website : www.assamentrade.com**

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Consolidated)					
(Amt in Lakhs)					
SL. No.	Particulars	QUARTER ENDED			YEARLY
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	<b>SEGMENT REVENUE</b>				
	Trading in Shares & Securities	90.47	73.37	89.49	269.35
	Interest on Loans	90.29	148.27	101.77	457.56
	Township Project	-	-	-	-
	Others	4.75	(5.72)	4.45	17.56
	<b>Total</b>	<b>185.51</b>	<b>215.92</b>	<b>195.71</b>	<b>744.48</b>
2	<b>SEGMENT PROFIT BEFORE TAX AND FINANCE COSTS</b>				
	Trading in Shares & Securities	9.10	(1.03)	15.38	34.82
	Interest on Loans	90.29	148.27	101.77	457.56
	Township Project	-	-	-	-
	Others	4.75	(5.72)	4.45	17.56
	Less : Common Expenses	58.92	55.29	70.71	248.89
	<b>Total</b>	<b>45.22</b>	<b>86.23</b>	<b>50.89</b>	<b>261.06</b>
	Less : Finance Costs	0.01	8.20	4.15	20.99
	<b>Total Profit before Tax</b>	<b>45.21</b>	<b>78.03</b>	<b>46.74</b>	<b>240.07</b>
3	<b>CAPITAL EMPLOYED</b>				
	<b>SEGMENT ASSETS</b>				
	Shares & Securities	2,143.81	2,118.57	2,032.56	2,118.57
	Loans	3,014.73	4,047.61	4,119.16	4,047.61
	Township Project	1,349.56	133.46	132.51	133.46
	Unallocable	301.31	292.45	141.13	292.45
	<b>Sub-total</b>	<b>6,809.41</b>	<b>6,592.09</b>	<b>6,425.36</b>	<b>6,592.09</b>
	<b>SEGMENT LIABILITIES</b>				
	Shares & Securities	-	-	-	-
	Loans	-	-	-	-
	Township Project	-	-	-	-
	Unallocable	282.70	93.83	240.78	93.83
	<b>Sub-total</b>	<b>282.70</b>	<b>93.83</b>	<b>240.78</b>	<b>93.83</b>
	<b>CAPITAL EMPLOYED</b>				
	Shares & Securities	2,143.81	2,118.57	2,032.56	2,118.57
	Loans	3,014.73	4,047.61	4,119.16	4,047.61
	Township Project	1,349.56	133.46	132.51	133.46
	Unallocable	301.31	292.45	141.13	292.45
	<b>TOTAL</b>	<b>6,809.41</b>	<b>6,592.09</b>	<b>6,425.36</b>	<b>6,592.09</b>

**For Assam Entrade Limited**

*Subodh Gupta*  
**Managing Director**

